SPACE ECONOMY NEWSLETTER

Recent activity in the space economy. Highlights below are courtesy of
UFO: The Procure Space ETF®

EchoStar clinches a $17 billion spectrum deal with Elon Musk's SpaceX, and the stock soars again

By James Rogers

*EchoStar** and *SpaceX** are joining together in a union even bigger than Taylor and Travis's nuptials. SpaceX has agreed to pay EchoStar $17 billion (up to $8.5 billion in cash and $8.5 billion in SpaceX stock) to acquire the satellite communications provider's wireless spectrum licenses. The deal also allows EchoStar subscribers to use Starlink's direct to cell service.

Source: www.marketwatch.com

US Army Strengthens Missile Shield with RTX $1.7B LTAMDS Radar Contract

Source: www.defensemirror.com

Raytheon secures $436 million in U.S. Navy contracts for radar and missile

Source: www.investing.com

It's not easy saying goodbye to summer Fridays, but *Raytheon (a unit of RTX)** could use all of the workdays it can get with all of the new commissions the company recently received. Raytheon locked down $1.8 billion from the U.S. Army for the production and testing of radar defense sensors for the United States and Poland. While the U.S. Navy awarded Raytheon separate contracts worth $219.9 million and $216.4 million to manufacture additional radar systems. Hopefully Raytheon employees take short lunch breaks.

Redwire stock rises after securing $25 million NASA contract

*Redwire's** stock increased like the number of cider donuts consumed in the fall after the company received $25 million from NASA. Under the five-year deal, Redwire will provide biotechnology support on the International Space Station, including helping to run experiments and assist with on-orbit operations.

Source: www.investing.com

Firefly Aerospace secures $10M NASA deal for extended Moon mission data

NASA said "'let's keep the good times rolling" and awarded *Firefly*

*Aerospace** with another $10 million for additional images and science and performance data under the Blue Ghost Mission 1 lunar project. The information collected will be used to prepare for the future presence of humans on the Moon.

Source: www.seekingalpha.com

Germany unveils $40bn military-space investment, citing new threats

By Linus Höller

Germans aren't just focused on Oktoberfest these days. The country famous for beer and bratwurst announced a $41 billion investment in space defense programs. Officials pointed to emerging threats from Russia and China as the impetus for strengthening Germany's space security framework.

Source: www.defensenews.com

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7 best space stocks and ETFs to buy in 2025

By Marc Guberti

Source: www.money.usnews.com

Belly may be struggling to decide between Conrad and Jeremiah (#Jellyfish), but investors don't have to choose only one space stock. The **Procure Space ETF® (NASDAQ: UFO)** provides exposure to a diversified portfolio of companies involved in all aspects of the space sector including satellite launches, tourism, exploration, and broadband connectivity. UFO consists of some of the best performing stocks of the year (as of September 2025) such as *Rocket Lab**, *AST SpaceMobile**, and *Intuitive Machines**.

The **Procure Space ETF®** reached multiple 52-week highs during the month of September 2025. For more information regarding **UFO**, visit www.ProcureETFs.com. *Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).*

Source: www.ProcureETFs.com

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WEBCAST

The soaring space sector: investment opportunities in the space industry

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As of September 29, 2026, AST SpaceMobile (ASTS) was a 4.83% holding, EchoStar (ECHO) was a 4.61% holding, Firefly Aerospace (FLY) was a 1.88% holding, Intuitive Machines (LUNR) was a 1.52% holding, RTX Corporation (RTX) was a 2.25% holding, Redwire Space (RDW) was a 1.90% holding, Rocket Lab (RKLB) was a 5.53% holding, SpaceX was a 14.57% holding in the* ***Procure Space ETF® (NASDAQ: UFO)**.*

The Procure Space ETF® is a global pure-play space ETF. For a complete list of holdings in UFO, visit: https://procureetfs.com/ufo/

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the

Procure Space ETF® (NASDAQ: UFO),
visit **www.ProcureETFs.com**.

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Important Information:
Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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