

SPACE ECONOMY NEWSLETTER



Recent activity in the space industry. Brought to you by
[UFO: The Procure Space ETF[®]](#)



Rocket, satellite stocks surge as SpaceX IPO fuels euphoria

By Arvelisse Bonilla Ramos

In case you've been too busy in summer break mode, [SpaceX^{*}](#) announced plans to go public in early June in what could potentially be the largest initial public offering of all time. Elon Musk's space company filed for a \$75 billion IPO with a potential valuation of about \$1.75 trillion. The SpaceX news has led to increased investor interest in the space economy and stocks such as [Redwire^{*}](#), [AST SpaceMobile^{*}](#), [MDA Space^{*}](#). While the [Procure Space ETF[®]](#), which provides exposure to companies involved in all aspects of the space sector, was up 69% year-to-date as of May 26th, 2026.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).

Source: www.247wallst.com



Viasat, Intelsat General Communications secure \$437M Space Force contracts for PTS-G satellites

By Miles Jamison

Cannes may be premiering the year's most-buzzed films, but [Viasat^{*}](#) and [Intelsat](#) (now part of [SES^{*}](#)) just secured a bigger ensemble production: a combined \$437.7 million Space Force contract for the Protected Tactical Satellite-Global, or PTS-G, program. The companies will develop space vehicles designed to deliver resilient, anti-jam satellite communications for tactical military forces. [Boeing^{*}](#) and [Northrop Grumman^{*}](#) also received spots on the program.

Source: www.govconwire.com



Space Force awards Northrop Grumman \$398M protected SATCOM prototype contract

By Kristen Smith

While most of America was busy debating Met Gala fashion takes, the U.S. Space Force was making more pressing decisions. The Space Force awarded [Northrop Grumman^{*}](#) a \$398 million prototype contract for Protected SATCOM, which delivers military satellite communications hardware designed to resist jamming and signal interference from

adversaries. The contract supports broader U.S. efforts to strengthen military space communications against threats from Russia and China.

Source: www.govconwire.com



Lockheed, Boeing nab \$1.1 billion F-35, missile defense, engineering system contracts

By Kayode Crown

Memorial Day weekend wasn't just about grilling and finally being able to wear white jeans. Lockheed Martin* and Boeing* secured three Pentagon contracts totaling \$1.1 billion. Lockheed received \$991 million for 435 kits to modify aircrafts for the U.S. Army, Marine Corps and foreign military allies, along with \$61 million for a missile-defense launcher system. Boeing landed \$18.6 million for engineering support on a Navy situational-awareness system used by the U.S., Canada, Australia, and Japan.

Source: www.finance.yahoo.com



Space Force awards \$90 million to Rocket Lab for two GEO satellites

By Todd South

Source: www.airandspaceforces.com

Anduril hires Rocket Lab to help it with hypersonics

By Rich Smith

Source: www.fool.com

With the Indy 500 behind us, Rocket Lab* is putting on its own speed show. The company secured two contracts in May: a \$90 million U.S. Space Force contract to manufacture 2 geostationary satellites carrying optical payloads used to track objects in space. And a \$30 million agreement from Anduril* for three hypersonic test launches using Rocket Lab's Hypersonic Accelerator Suborbital Test Electron vehicle.



Planet Labs selected for 7-figure deal with Czech government for AI-powered agriculture monitoring

Source: www.greenstocknews.com

Greek government taps Planet for new satellite data deal

By Mark Holmes

Source: www.satellitetoday.com

While Eurovision was busy crowning Europe's next pop star, Planet Labs* was crowning itself Europe's go-to satellite imagery provider. The company secured back-to-back government deals in May: a seven-figure agreement with the Czech Republic for AI-powered agriculture monitoring, and a separate satellite-data contract with Greece. Both wins reflect growing European demand for sovereign Earth observation capabilities.

Procure Space ETF (UFO) surpasses \$1 billion in assets under management

By Procure ETFs

The world's first pure-play space exchange-traded fund, Procure Space ETF® (NASDAQ: UFO), exceeded \$1 billion in assets under management (AUM) as of May 26th, 2026. UFO gives investors a front-



row seat to the public companies actually building the space economy: the rocket makers, satellite operators, communications providers, and defense contractors. With 50+ global holdings, **UFO** offers diversified access to a sector where the spending is increasingly coming from governments arming up in orbit and private companies turning low-Earth orbit into the next industrial frontier.

Source: www.procureetfs.com

**As of May 26th, 2026, AST SpaceMobile (ASTS) was a 4.24% holding, Boeing (BA) was a 1.86% holding, Lockheed Martin (LMT) was a 1.42% holding, MDA Space (MDA CN) was a 4.85% holding, Northrop Grumman (NOC) was a 1.32% holding, Planet Labs (PL) was a 6.19% holding, Redwire (RDW) was a 1.41% holding, Rocket Lab (RKL) was a 6.92% holding, SES (SESG FP) was a 4.21% holding, Viasat (VSAT) was a 5.59% holding in the Procure Space ETF[®] (NASDAQ: UFO). Anduril and SpaceX were 0.00% holdings in the Procure Space ETF[®] (NASDAQ: UFO).*

The Procure Space ETF[®] is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the Procure Space ETF[®] (NASDAQ: UFO), visit www.ProcureETFs.com.

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Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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