

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
[UFO: The Procure Space ETF®](#)



## The space economy to reach \$944 billion by 2033: Novaspace unveils key insight

By Novaspace

The global space economy is anticipated to grow faster than the number of your friends picking up pickleball. The space sector is forecasted to be worth \$944 billion by 2033, up from \$596 billion in 2024, according to research from Novaspace.

The adoption of technology that aids in data communications, Earth observation and navigation, including artificial intelligence and cloud computing, will contribute to the increase. Government defense spending will also drive growth.

Source: [www.spacenews.com](http://www.spacenews.com)



## Space cybersecurity market size - by offering, by platform, by application, by end use, share, growth forecast, 2025 - 2034

The space cybersecurity market is also increasing more than the frequency of times you'll hear your friends throwing around "dinks" and "kitchen" references. The sector is expected to rise to \$11.8 billion in 2034, from \$4.8 billion in 2024, based on a report from Global Market Insights.

Government and defense spending, more commercial space activities, and space tourism are anticipated to cause a 9.4% compound annual growth rate from 2025 to 2034. [Lockheed Martin\\*](#), [Northrop Grumman\\*](#), [RTX Corporation\\*](#), and [Thales\\*](#) are the main leaders in the space cybersecurity industry with a 37% market share.

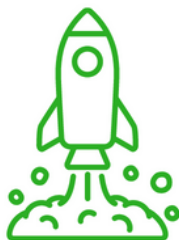
Source: [www.gminsights.com](http://www.gminsights.com)



## Satellite ground station market to witness comprehensive growth by 2032

We've exhausted our pickleball talk, but you know what isn't exhausted? The satellite ground station market, which is predicted to bring in \$178.94 billion by 2032, up from \$58.70 billion in 2022, according to Allied Market Research. The growth is driven by the need for more military and defense satellite ground station services, greater use of equipment for streaming and broadcast purposes, and the expansion of the Internet of Things. Front-runners in the sector include [Comtech\\*](#), [EchoStar\\*](#), [SES\\*](#), and [Viasat\\*](#).

Source: [www.alliedmarketresearch.com](http://www.alliedmarketresearch.com)



## Rocket Lab's Neutron tapped for U.S. military cargo test

By Sandra Erwin

Source: [www.spacenews.com](http://www.spacenews.com)

## Rocket Lab gets NASA contract to launch Aspera astrophysics mission

by Lekha Gupta

Source: [www.benzinga.com](http://www.benzinga.com)

Just like the most popular kid in grade school getting picked first for dodgeball, *Rocket Lab*\* was chosen by the U.S. Air Force Research Laboratory to launch its reusable Neutron rocket for an experimental test. The mission aims to see if the spacecraft can successfully transport cargo to ultimately aid in the quick delivery of payloads for national defense.

As proof that the company really is the coolest kid on the playground, Rocket Lab was also elected by NASA to participate in the Aspera mission launch. The potential \$300 million task is intended to observe the galaxy formation in order to acquire a better understanding of the universe.

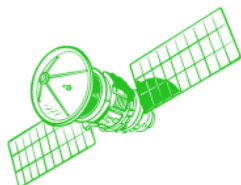


## Pentagon taps 12 more companies for space data transport network demo

By Courtney Albon

While full-time Martha's Vineyard residents try to play nice with the tourists taking over their island for the summer, the military wants to play nice with commercial space companies. The Defense Innovation Unit added 12 more contracts for its Hybrid Space Architecture program, which allows troops to use commercial networks for more resilient, faster warfare data. Participants now include companies such as *AST SpaceMobile*\*, *Lockheed Martin*\*, *Planet Labs*\*, *SES*\*, and *Viasat*\*.

Source: [www.defensenews.com](http://www.defensenews.com)



## Seeking Alpha asks: What are the best satellite stocks, ETFs right now?

You may be investing all of your time watching the drama go down on season 2 of the *Secret Lives of Mormon Wives*, but where should you be investing your money? If you're looking for exposure to the satellite sector, analysts recommend a mix of established companies, such as *Iridium*\*, *Viasat*\*, *Lockheed Martin*\*, *Sirius*\*, and *Garmin*\*, combined with up-and-coming players like *Intuitive Machines*\*, *Planet Labs*\*, and *Rocket Lab*\*.

The **Procure Space ETF® (NASDAQ: UFO)** provides investors with access to a diversified portfolio of space stocks, including all of the satellite operators listed above.

Source: [www.seekingalpha.com](http://www.seekingalpha.com)

\*As of May 27th, 2026, AST SpaceMobile (ASTS) was a 4.55% holding, Comtech Technologies (CMTL) was a 0.00% holding, EchoStar Corporation (SATS) was a 3.79% holding, Intuitive Machines (LUNR) was a 3.78% holding, Garmin (GRMN) was a 3.35% holding, Iridium (IRDM) was a 4.49% holding, Lockheed Martin (LMT) was a 1.35%

holding, Northrop Grumman (NOC) was a 1.25% holding, Planet Labs (PL) was a 6.41% holding, Rocket Lab (RKL) was a 6.94% holding, RTX Corporation (RTX) was a 1.46% holding, SES (SESG FP) was a 4.17% holding, Sirius (SIRI) was a 4.41% holding, Thales (HO FP) was a 0.22% holding, Viasat (VSAT) was a 5.80% holding in the **Procure Space ETF<sup>®</sup> (NASDAQ: UFO)**.

The Procure Space ETF<sup>®</sup> is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>  
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

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For more information on the Procure Space ETF<sup>®</sup> (NASDAQ: UFO), visit [www.ProcureETFs.com](http://www.ProcureETFs.com).

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*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).*

**Important Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.**

*Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental*

risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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