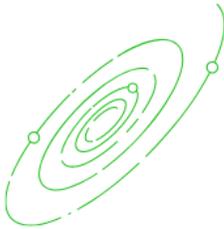


SPACE ECONOMY NEWSLETTER



Recent activity in the space industry. Brought to you by
[UFO: The Procure Space ETF[®]](#)



Space economy to exceed \$1 trillion by 2034

By Nick Peters-Golden

The space sector is on more of a role than a double-digit seeded team crushing a number one team in the NCAA tournament. The space economy reached \$626.4 billion in 2025 and is forecasted to surpass \$1 trillion by 2034, according to Novaspace. New innovations, the commercialization of space, an increase in defense spending, and an anticipated *SpaceX** initial public offering are among the many factors igniting investor interest in the space sector.

Source: www.etftrends.com



UFO ETF soars as SpaceX IPO speculation heats up

By Zandile Chiwanza

The positive strides in the space industry helped propel [UFO, the Procure Space ETF[®]](#) to increase 15.5% year-to-date as of March 16th, 2026. The world's first pure-play space exchange-traded fund reached a multi-year high of \$48.66 in January 2026. The [Procure Space ETF[®]](#) offers investors with exposure to 50+ companies involved in all aspects of the space sector such as satellite communications and imaging, aircraft launches, navigation systems, defense, and space travel. [UFO](#) constituents include *MDA Space**, *Garmin**, *Viasat**, *Planet Labs**, *Northrop Grumman** and *Rocket Lab**.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).

Source: www.etftrends.com, www.procureetfs.com



Raytheon satellite terminal contract expanded by \$2 billion in U.S. Air Force deal

By Rihem Akkouche

Raytheon (an *RTX** business) and the U.S. Air Force are doing the opposite of most *Love is Blind* couples and actually continuing their relationship. Raytheon received a \$2.01 billion contract modification from the Air Force to manufacture satellite terminals providing secure communications for military operations. The updated deal is now valued at \$2.97 billion, up from \$960 million in 2021.



MDA Space closes US initial public offering, raises \$300 million at New York Stock Exchange listing

Source: www.investing.com

MDA Space wins C\$32M contract to boost Canada's space surveillance network

By Adriano Marchese

Source: www.marketwatch.com

Much like a reality star alerting the paparazzi as to their whereabouts, *MDA Space** has gone public...again. The space technology company raised \$300 million for an initial public offering in the United States. MDA is now listed on both the New York and Toronto Stock Exchanges.

The company remained in the spotlight after it won \$23.4 million from the Canadian Department of National Defence to produce three remotely operated telescopes providing consistent space surveillance.



Planet Labs selected for \$151 billion defense contract

By Emily J. Thompson

Even better than breaking out the pastel button-down and Patagonia vest now that spring is here, *Planet Labs** was chosen as a main contractor by the Missile Defense Agency. Under the deal worth up to \$151 billion, Planet Labs will produce new solutions to aid the military during missions.

Source: www.intellectual.ai

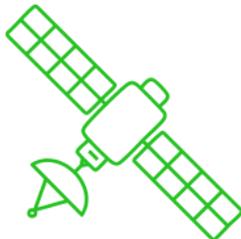


Rocket Lab gets \$190M contract for Defense Department project

By Kelly Cloonan

*Rocket Lab** was feeling the luck of the Irish as the company announced its largest single contract ever the day after St. Patrick's Day. The Department of Defense awarded Rocket Lab \$190 million for 20 hypersonic test flights over four years. Rocket Lab now has more than 70 launches to perform under the company's numerous contracts.

Source: www.marketwatch.com



Air Force lab awards BlackSky contract worth up to \$99 million for large optical satellite payload

By Sandra Erwin

Jay-Z may have 99 problems, *BlackSky** has 99 million reasons to celebrate. The company secured a deal valued up to \$99 million from the Air Force to develop a low cost, satellite imaging system to aid in surveillance and identify objects such as ships, vehicles and aircrafts.

Source: www.spacenews.com

Redwire wins European defense satellite contract, stock gains

By Lekha Gupta



*Redwire** must really be in the mood for some waffles. The company secured a contract from the Belgian Federal Government to manufacture the country's first satellite for national security. While the value of the deal has not been disclosed, we hope the agreement includes unlimited waffle toppings.

Source: www.benzinga.com



Viasat wins \$14 million contract to provide in-flight satcom for Navy executive aircraft

By Sandra Erwin

Source: www.spacenews.com

Gilat secures multi-million dollar IFC order to power commercial aviation connectivity

Source: www.gilat.com

*Viasat** and *Gilat Satellite Networks** are putting their seats upright and preparing for liftoff with both companies announcing deals to bring their services to airplanes. Viasat received \$14 million to enable secure, in-flight satellite communications on aircrafts used by senior leaders in the Navy. While Gilat won a multi-million dollar contract to provide in-flight connectivity on commercial aircrafts.

Source: www.spacenews.com

As of March 23rd, 2026, Airbus (AIR FP) was a 2.19% holding, AST SpaceMobile (ASTS) was a 4.83% holding, BlackSky (BKSX) was a 1.09% holding, Garmin (GRMN UN) was a 4.61% holding, Gilat Satellite Networks (GILT) was a 1.27% holding, MDA Space (MDA CN) was a 4.72% holding, Northrop Grumman (NOC) was a 2.25% holding, Planet Labs (PL) was a 6.34% holding, Redwire (RDW) was a 1.00% holding, Rocket Lab (RKLB) was a 4.60% holding, RTX Corporation (RTX) was a 2.28% holding, Viasat (VSAT) was a 4.66% holding in the **Procure Space ETF[®] (NASDAQ: UFO). SpaceX* was a 0.00% holding in the **Procure Space ETF[®] (NASDAQ: UFO)**.*

The Procure Space ETF[®] is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the
Procure Space ETF[®] (NASDAQ: UFO),
visit www.ProcureETFs.com.

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Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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