SPACE ECONOMY NEWSLETTER

Recent activity in the space economy. Highlights below are courtesy of
UFO: The Procure Space ETF®

The driving forces behind the commercial space boom

Much like an F1 driver, the space economy is showing no signs of slowing down. The sector hit $613 billion in 2024 and is predicted to reach $1.8 trillion by 2035, according to McKinsey & Company. The commercial space industry is driving the space industry's growth:

- The number of missions has increased due to lower launch costs and reusable rockets.
- New developments in artificial intelligence and autonomous systems are furthering space exploration and may aid in data processing from the moon.
- The global space race, especially between the United States and China, is advancing innovations and investments in the space sector.

Source: www.washingtondc.jhu.edu

AST SpaceMobile wins Saudi partner for Middle East and North Africa

By Chris Forrester

AST SpaceMobile's* calendar is booked for the next decade after inking a 10-year, $175 million agreement with the Saudi Telecom Company (stc). AST and stc will work together to provide satellite broadband connectivity services to mobile phones across Saudia Arabia and the Middle East and North Africa regions.

Source: www.advanced-television.com

Redwire (RDW) just bagged a $44M defense contract: what investors need to know

By Henry Khederian

*Red(wire)** is seeing green (money) after signing a $44 million agreement with the Defense Advanced Research Projects Agency (DARPA). Redwire is tasked with producing a Very Low Earth Orbit satellite using air breathing electric propulsion technology for DARPA's Otter mission.

Source: www.benzinga.com

Why BlackSky Technology (BKSY) is up after securing a $30 million multi-year international defense contract

*BlackSky** is winning more often than MomTok wins endorsement deals. The company inked a $30 million deal with an international defense

client. BlackSky will provide high frequency intelligence, surveillance, and reconnaissance data services to quickly identify and track vehicles, aircrafts and vessels in support of on-the-ground operations and battlefield needs.

Source: www.simplywall.st

Planet signs 8-figure contract renewal with international defense and intelligence customer

Going back for second helpings isn't always a mistake. Just ask *Planet Labs**, who secured a renewed contract from an existing international defense and intelligence customer. The satellite imagery company will supply tracking and observation gathering services under the deal worth millions.

Source: www.planet.com

Gilat receives $7 million order for in-flight connectivity solution

*Gilat Satellite Networks** is coming to the friendly skies, but hopefully with less cancelled flights. The Israeli company was awarded $7 million to put its in-flight connectivity services on commercial aircrafts.

Source: www.gilat.com

7 best satellite stocks for 2025

By Keith Noonan

The ball may be dropping soon on 2025, but demand for satellite technologies seems to be rising going into 2026. Investors looking for access to this growing sector may want to consider key players including:

- Satellite manufacturer *AST SpaceMobile**, which provides cellular broadband services.
- *BlackSky** whose constellation of satellites offer imaging and analytics.
- Satellite communications company *EchoStar**.
- Low Earth orbit satellite operator *Globalstar**.
- *Iridium Communications** which offers voice, navigation and data services via its satellite constellation.
- Space and defense technology company *Redwire**.
- Satellite communications corporation *Viasat**.

The **Procure Space ETF®** provides investors with exposure to all of these exciting satellite technology stocks, as well as other global companies participating in all aspects of the space economy.

Source: www.motleyfool.com

As of November 24th, 2025, AST SpaceMobile (ASTS) was a 6.85% holding, BlackSky Technology (BKSY) was a 0.97% holding, EchoStar Corp (SATS) was a 4.56% holding, Gilat Satellite Network (GILT) was a 1.38% holding, Globalstar (GSAT) was a 6.27% holding, Iridium Communications (IRDM) was a 3.30% holding, Planet Labs (PL) was a 5.55% holding, Redwire (RDW) was a 1.20% holding, Viasat (VSAT) was a 4.86% holding in the* ***Procure Space ETF® (NASDAQ: UFO)**.*

The Procure Space ETF® is a global pure-play space ETF. For a complete list of holdings in UFO, visit: https://procureetfs.com/ufo/
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the
Procure Space ETF® (NASDAQ: UFO),
visit **www.ProcureETFs.com**.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).

Important Information:
Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of *these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.*

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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