

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
**UFO: The Procure Space ETF®**

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## Global space economy tops \$600B for the first time

By Jacqueline Feldscher

The space economy is growing more than the number of internet searches for "Coldplay kiss cam incident." Global space industry revenue increased 7.8% in 2024 to a record \$613 billion, according to the Space Foundation's second quarter 2025 *Space Report*.

The commercial sector was responsible for 78% of the gain, generating \$480 billion. Government spending, led by the United States, reached \$132 billion. The space economy is forecasted to top more than \$1 trillion by 2032 driven by a reliance on earth observation and broadband satellites, as well as nations investing more in national defense and security programs.

Source: [www.payloadspace.com](http://www.payloadspace.com)

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## Space Force picks Boeing for \$2.8B strategic communications program

By Courtney Albon

This summer hasn't been entirely Friday 3:00 PM work Zooms for Boeing\*. The company received some good news in the form of \$2.8 billion from the Space Force. Under the contract, Boeing will manufacture two reliable and secure satellites intended to provide consistent communications connectivity against space threats.

Source: [www.defensenews.com](http://www.defensenews.com)

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## SES closes Intelsat acquisition

By Miles Jamison

SES\* decided doubles tennis is way more fun than singles and completed its acquisition of Intelsat\*. The \$3.1 billion deal will increase SES's satellite fleet and strengthen the company's broadband connectivity network to customers across all sectors.

Source: [www.govconwire.com](http://www.govconwire.com)

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## Planet Labs (PL) stock surges on major defense contracts

By Henry Khederian

Planet Labs\* may be even happier than Emma Shelton after her professional tennis player brother got her out of work to be his good luck charm at Wimbledon. Planet won multiple contracts including a €240 million, multi-year agreement with the German government for satellite-



based artificial intelligence and data services to improve the country's defense and security.

The company also secured separate seven-figure contracts with NATO to provide monitoring and the United States Navy for maritime operations support, as well as a deal with the U.S. Defense Innovation Unit to aid Indo-Pacific Command.

Source: [www.benzinga.com](http://www.benzinga.com)



### Globalstar taps SpaceX for next-gen satellite deployment: retail's jubilant

By Shivani Kumaresan

Just like influencers teaming up with brands for exclusive events at the Hamptons' trendiest locations, Globalstar\* entered a partnership with SpaceX\*. Globalstar will launch new satellites being built by MDA\* and Rocket Lab\* aboard a Falcon 9 aircraft.

Source: [www.msn.com](http://www.msn.com)

*\*As of July 28th, 2025, Boeing (BA) was a 2.30% holding, Globalstar (GSAT) was a 3.40% holding, MDA Space (MDA CN) was a 5.56% holding, Planet Labs (PL) was a 3.86% holding, Rocket Lab (RKLB) was a 7.24% holding, SES (SESG FP) was a 4.88% holding, SpaceX was a 0.00% holding in the **Procure Space ETF<sup>®</sup>** (NASDAQ: UFO).*

**The Procure Space ETF<sup>®</sup> is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>**

**Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on the  
Procure Space ETF<sup>®</sup> (NASDAQ: UFO),  
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#### **Important Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com).*

*Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

***Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.***

*Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.*

*A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.*

*Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.*

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