

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Procure Space ETF®](#)



Report: global LEO satellite growth to hit 42,600 by 2032

By Jamie Whitney

The number of active satellites is growing faster than the number of finance bros taking personal days to hit the links. According to a recent report by ABI Research, there could be 42,600 low-Earth orbit satellites in the sky by 2032, up from 7,473 in 2023. Investments from China and Europe for national defense and commercial purposes, along with a call for more satellite services, is expected to contribute to the surge.

Source: www.militaryaerospace.com



Why Rocket Lab stock went 'hypersonic' today

By Al Root

Source: www.barrons.com



Kratos picks Rocket Lab to join hypersonic testing team

Source: www.seekingalpha.com

The United States and United Kingdom may not exactly be besties right now thanks to the "T" word (aka tariffs), but they are on the same page about *Rocket Lab**. The US Air Force and the UK Ministry of Defense both selected Rocket Lab to provide hypersonic technology. The deals are worth \$46 billion and \$1.3 billion respectively.

But that's not all, Rocket Lab was also chosen by Kratos* to launch a hypersonic test flight for the Department of Defense for a potential \$1.45 billion deal.



Redwire awarded NASA contract to expand pharmaceutical drug development in space for future commercialization

Source: www.morningstar.com

Redwire awarded contract from Thales Alenia Space to provide docking system for European habitation module on the Gateway Lunar Space Station

Source: www.gurufocus.com

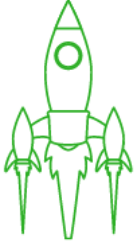
Redwire joins ispace tech in pursuit of NASA's \$2.6 billion lunar economy mission

By Lekha Gupta

Source: www.benzinga.com

Redwire* has been busier than influencers trying to get the perfect picture at Coachella. The company:

- Signed a contract with NASA to launch four more pharmaceutical drug experiments to the International Space Station to further the goal of manufacturing products in space.
- Won a deal with Thales Alenia Space* to develop a docking system to transfer crew and cargo to the European Space Agency's space station.
- Agreed to partner with inspace* on lunar exploration missions for NASA worth up to \$2.6 billion.



SpaceX*, Blue Origin*, ULA win Space Force contracts worth up to \$13.7B

By Alison Klesman

In between bites of matzah and Cadbury eggs, the Space Force was handing out \$13.7 billion in deals. ULA (a joint venture between Boeing* and Lockheed Martin Space*), SpaceX* and Blue Origin* were selected to carry out 54 launches for some of the Pentagon's most important national security missions. ULA received more than \$5 billion to conduct 19 rocket launches between now and 2029.

Source: www.astronomy.com



Thales Alenia Space secures contract to extend EGNOS service life

By Jesse Khalil

Rory Mcllroy finally won a green jacket and Thales Alenia Space* won a deal from the European Union Agency for the Space Programme. Thales Alenia (a joint venture between Thales* and Leonardo*) was awarded \$56 million to make sure Europe's satellite system continues to operate and provide accurate navigation services for the land, sea, and air.

Source: www.gpsworld.com



Space Force picks Northrop for 'Elixir' satellite refueling demo

By Courtney Albion

Who doesn't love a gas station stop during a long road trip? Now satellites may be able to make their own pit stops (although unclear if they'll also be able to stock up on beef jerky and candy). Northrop Grumman* was chosen by the Space Force to create and test satellite refueling technology. If successful, the mission will increase the amount of time satellites stay in orbit.

Source: www.defensenews.com

As of April 25th, 2025, Blue Origin was a 0.00% holding, Boeing (BA) was a 2.66% holding, inspace (9348 JP) was a 2.90% holding, Kratos was a 0.00% holding, Leonardo (LDO IM) was 0.29% holding, Lockheed Martin (LOC) was a 2.40% holding, Northrop Grumman (NOC) was a 2.28% holding, Redwire (RDW) was a 2.28% holding, Rocket Lab (RKLB) was a 5.98% holding, SpaceX was a 0.00% holding, Thales (HO FP) was a 0.57% holding in the **Procure Space ETF[®] (NASDAQ: UFO).*

The Procure Space ETF[®] is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the Procure Space ETF[®] (NASDAQ: UFO), visit www.ProcureETFs.com.

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Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of

these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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