

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
[UFO: The Procure Space ETF®](#)

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## The global satellite market is forecast to become seven times bigger

Source: [www.goldmansachs.com](http://www.goldmansachs.com)

## Space Force will add 100-plus satellites in 2025 to boost resilient networks

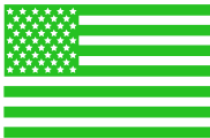
By Unshin Lee Harpley

Source: [www.airandspaceforces.com](http://www.airandspaceforces.com)

Predicting future results is never easy, just ask the experts making the matches on *Married at First Sight*. However, Goldman Sachs analysts have extensive research and data to back their recent forecasts saying the satellite market could be worth \$108 billion by 2035, up from \$15 billion. The U.S. Space Force alone plans to send more than 100 satellites out in 2025.

Decreasing launch costs, increased bandwidth per satellite, and merging constellations into existing networks could help distribute 70,000 satellites into low earth orbit (LEO) over the next five years. The LEO satellites would boost connectivity and enhance data services across the world.

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## US Space Force selects L3Harris to modernize ATLAS Space Domain Awareness Program

Source: [www.satnow.com](http://www.satnow.com)

## Space Force extends L3Harris contract with \$33.7M modification for command and control support

Source: [www.envzone.com](http://www.envzone.com)

*L3Harris\** proved that not everyone's work productivity stops to monitor their March Madness brackets. The company won \$90 million from the US Space Force to update the Advanced Tracking and Launch Analysis System. The upgrade will help the US improve satellite detection and respond to space threats.

L3Harris received another \$33.7 million from the Space Force to maintain the command and control system.

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## Rocket Lab eyes Mynaric acquisition

By Jane Edwards

Source: [www.govconwire.com](http://www.govconwire.com)



## Airbus awards Rocket Lab contract to power next-gen OneWeb constellation for Eutelsat

Source: [www.businesswire.com](http://www.businesswire.com)

Rocket Lab\* was busier in March than bars were on St. Patrick's Day. The space company announced it was planning to buy laser communications firm Mynaric\* for \$75 million. The acquisition would provide access to Mynaric's optical terminals, which are needed for Rocket Lab's own satellite constellations and their customers.

Rocket Lab was also chosen by Airbus\* to produce 200 solar panels for Low Earth Orbit satellites for Eutelsat\*.

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## Boeing secures \$20 billion contract for F-47 fighter jet under Trump administration

By Mike Stone

Pop the rosé, spring has sprung and Boeing\* finally has good news to celebrate! Boeing won a contract worth more than \$20 billion to build the U.S. Air Force's next fighter jet. The aircraft will have top secret capabilities to help protect against threats from enemies.

Source: [www.usatoday.com](http://www.usatoday.com)

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## Trump's Defense Initiative and the Impact on Space Stocks

By ProcureAM Research

Source: [www.procureetfs.com](http://www.procureetfs.com)

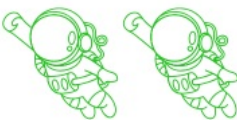
## L3Harris taps commercial AI partners for Pentagon's Golden Dome program

By Sandra Erwin

Source: [www.spacenews.com](http://www.spacenews.com)

First America had the *Golden Bachelor*, now we might have the *Golden Dome*. President Trump announced plans to create a Golden Dome defense system to protect the country from missile threats. L3Harris\* expects to utilize artificial intelligence to enhance the initiative. RTX\*, which helped build Israel's Iron Dome, Lockheed Martin\*, and Northrop Grumman\* are expected to contribute to the Golden Dome and other defense projects. The **Procure Space ETF**<sup>®</sup> includes many well-known corporations engaged in important military work.

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## Starliner astronauts are back: Butch Wilmore, Suni Williams land with Crew-9 in Florida

By Eric Lagada and Anthony Robledo

Most of us wish for longer vacations, but Butch Wilmore and Suni Willams are probably relieved their trip is over. The two astronauts returned to Earth after 280 days stuck in space. The crew flew to the International Space Station, but vehicle malfunctions turned a quick eight-day mission turned into waiting eight months for a return flight via SpaceX's\* Dragon.

Source: [www.usatoday.com](http://www.usatoday.com)

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*\*As of March 27th, 2025, Airbus (AIR FP) was a 2.34% holding, Boeing (BA) was a 2.52% holding, Eutelsat (ETL.PA) is a 0.00% holding, L3Harris (LHX) was a 2.26% holding, Lockheed Martin (LMT) was a 2.14% holding, Mynaric (MYNAY) was a 0.00% holding, Northrop Grumman (NOC) was a 2.33% holding, Rocket Lab (RKLB) was a 4.98% holding, SpaceX was a 0.00% holding in the **Procure Space ETF<sup>®</sup>** (NASDAQ: UFO).*

**The Procure Space ETF<sup>®</sup> is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>**  
**Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

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For more information on the  
Procure Space ETF<sup>®</sup> (NASDAQ: UFO),  
visit **[www.ProcureETFs.com](http://www.ProcureETFs.com)**.

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*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).*

**Important Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.**

*Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject*

*to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.*

*A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.*

*Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.*

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