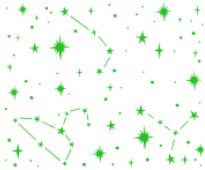


# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
[UFO: The Procure Space ETF®](#)

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## Space tourism market is expected to reach a revenue of USD 40,399.0 Mn by 2033, at 46.3% CAGR: Dimension Market Research

Now that all of your friends are finished posting on social media about the fabulous places they just traveled to, it's time to start planning their next vacations. And travel agents might be suggesting trips out of this world. According to Dimension Market Research, space tourism is forecasted to generate \$40,399 million by 2033, up from \$1,314 million in 2024.

The growth is attributed to lower costs, new technology, and more investments and partnerships. The space tourism market in the United States alone is expected to hit \$11,296 million in 2033. Some of the biggest names in the sector include *Virgin Galactic\**, *Airbus\**, *Boeing\**, and *Rocket Lab\**.

Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)

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## Space markets: the year in review

By Jack Kuhr

2024 closed with Taylor Swift's Eras tour coming to an end, the sun setting on the OG *Vanderpump Rules*' cast, and the space economy continuing an upwards trajectory. The space market was feeling the holiday cheer thanks to a space-friendly incoming Trump administration, dropping interest rates, and an overall positive investor outlook. Publicly traded companies including *Intuitive Machines\**, *AST SpaceMobile\**, *Redwire\**, *Rocket Lab\**, *Spire Global\**, *Planet\**, *EchoStar Corporation\**, and *Globalstar's\** stock prices were up as of December 16th, 2024, with new innovations and big deals.

Source: [www.payloadspace.com](http://www.payloadspace.com)

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## U.S. military increases reliance on commercial industry for space intelligence

By Sandra Erwin

Satellite companies are playing a crucial role in gathering important information regarding space-based threats for the U.S. military. The Commercial Integration Cell (CIC), a program between the Space Force and commercial satellite operators working together to identify and fix irregularities in space, continues to expand. *Iridium Communications\**, *SES Defense & Space\**, and *Viasat\** are among the members in the CIC.

Source: [www.spacenews.com](http://www.spacenews.com)

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## Planet Labs teams with Laconic to deliver AI-powered forest carbon insights

Christmas trees may be coming down, but *Planet Labs*\* is trying its best to help the trees still standing. Planet inked a seven-figure contract with climate finance company *Laconic*\* for satellite data monitoring forest carbon storage and canopy height and cover. Laconic will use the information gathered by Planet to provide customers with improved forecasts for carbon credits.

Source: [www.markets.businessinsider.com](http://www.markets.businessinsider.com)

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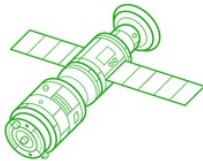
## Viasat wins DoD deal with \$568 million ceiling amid growing SATCOM and cybersecurity demand

By Lekha Gupta

What does a satellite communications company and baseball player Juan Soto have in common? They both just signed some VERY big contracts. Soto inked a record-breaking deal with the Mets and *Viasat*\* is set to receive up to \$568 million from the General Services Administration to supply troops with technology and services intended to improve communications, security, and information.

Source: [www.benzinga.com](http://www.benzinga.com)

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## SES to provide managed, multi-orbit satcom service to USEUCOM

By Elodie Collins

Source: [www.govconwire.com](http://www.govconwire.com)

## Peruvian Air Force uses SES capacity via SES-14 satellite

By Rachel Jewett

Source: [www.satellitetoday.com](http://www.satellitetoday.com)

Although nothing can top the excitement of the McRib being back on the McDonald's menu, *SES*\* has a couple of reasons to be pretty stoked these days:

- The company won a blanket purchase agreement worth up to \$117 million from Space Systems Command to deliver satellite capabilities to the United States European Command, which manages U.S. troops in Europe.
  - SES's satellite connectivity is being used by the Peruvian Air Force to strengthen operations and missions.
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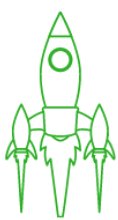
## AST SpaceMobile deepens ties with Vodafone

By Mike Robuck

Just because Sabrina Carpenter and Barry Keoghan couldn't make it work, doesn't mean all relationships are doomed. *AST SpaceMobile*\* and *Vodafone*\* attained the status equivalent to meeting each other's parents after agreeing to a ten-year partnership. Under the long-term deal, AST's low Earth orbit satellites will allow Vodafone customers to have cellular service in hard-to-reach areas.

Source: [www.mobileworldlive.com](http://www.mobileworldlive.com)

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## Redwire to advance space-based defense for US AFRL

While the rest of us were putting up our "out of office" notifications in preparation for the holidays, *Redwire*\* was locking down a \$45.46 million agreement with the U.S. Air Force Research Laboratory. Redwire will create and test tools and systems to upgrade spacecraft defense operations.

Source: [www.globaldata.com](http://www.globaldata.com)

*\*As of December 17th, 2024, Airbus (AIR FP) was a 1.74%, AST SpaceMobile (ASTS) was a 3.37% holding, Boeing (BA) was a 1.97%, EchoStar (SATS) was a 3.96% holding, Globalstar (GSAT) was a 6.14% holding, Intuitive Machines (LUNR) was a 4.54% holding, Iridium Communications (IRDM) was 4.27% holding, Laconic was a 0.00% holding, Planet Labs (PL) was a 5.70% holding, Redwire Corporation (RDW) was a 2.41% holding, Rocket Lab (RKLB) was a 14.02% holding, SES SA (SESG FP) was a 2.36% holding, Spire (SPIR) was a 2.11% holding, Viasat (VSAT) was a 2.33% holding, Virgin Galactic (SPCE) was 0.96%, Vodafone (VOD) was a 0.00% holding in the **Procure Space ETF<sup>®</sup>** (NASDAQ: UFO).*

The Procure Space ETF<sup>®</sup> is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>  
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the Procure Space ETF<sup>®</sup> (NASDAQ: UFO), visit [www.ProcureETFs.com](http://www.ProcureETFs.com).

### **Important Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.**

*Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by*

*private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.*

*A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.*

*Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.*

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