

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Procure Space ETF®](#)



Space stocks saw big gains this week in part due to 'Trump-Elon trade' rally, analysts say

By Michael Sheetz

Source: www.cbnc.com

Space ETFs soar on Rocket Lab's Q3 earnings beat and new deal

By Sanghamitra Saha

Source: www.zacks.com

The space sector has been feeling some positive post-election vibes. President-elect Trump's close relationship with SpaceX* CEO Elon Musk, along with impressive company earnings, new contracts, and lower costs have driven space stocks up. [UFO, The Procure Space ETF®](#) consists of many of the biggest movers in the industry, including [Rocket Lab*](#), [Planet Labs*](#), [Intuitive Machines*](#), [Redwire*](#), and [Spire*](#).



Rocket Lab gets up to \$23.9 million in CHIPS funding for space-grade solar cells

By Kris Holt

Source: www.engadget.com

Rocket Lab's stock climbs after company completes two launches in less than 24 hours

By James Rogers

Source: www.marketwatch.com

Rocket Lab wins \$8 million U.S. Air Force contract for engine development

By Sandra Erwin

Source: www.spacenews.com

While Democrats are probably trying to erase all memories of the month of November, [Rocket Lab*](#) is most likely channeling the Republicans and rewatching a highlight reel from a stellar month:

- Rocket Lab made history by launching two rockets from two separate hemispheres within a 24-hour window.
- The Department of Commerce approved a nearly \$24 million grant under the Creating Helpful Incentives to Produce Semiconductors (CHIPS) and Science Act, which will be used by Rocket Lab to increase the manufacturing of solar cells used for satellites and spacecrafts.

- Rocket Lab also signed a multi-launch agreement for its Neutron rocket
- The company received \$8 million from the U.S. Air Force to provide digital engineering processes for the development of a reusable rocket engine.
- Rocket Lab's stock price hit a record high with third quarter 2024 revenue increasing 55% from the year before.

Source: www.cnn.com



Space Force awards Northrop Grumman \$1.8 billion contract extension for missile warning satellites

By Sandra Erwin

Source: www.spacenews.com

Northrop Grumman awarded \$540.92M in Missile Defense Agency contract options

Source: www.businessinsider.com

Northrop Books \$319M Navy contract for Trident II missile integration support

By Jane Edwards

Source: www.govconwire.com

*Northrop Grumman** has received more hype lately than the 'Glicked' movie debuts. The company notched several big wins including:

- \$1.8 billion from the Space Force to develop two satellites used to identify missile threats.
 - \$540.92 million from the Missile Defense Agency to develop technology to detect and stop hypersonic weapons.
 - \$318.7 million for engineering and integration support for the US Navy's submarine-launched missile.
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Apple invests \$1.5 billion in Globalstar to fund a new constellation

By Rachel Jewett

Tis the season to spend your hard-earned bonus on overpriced Harry & David pears and Pandora charm bracelets. Or you can follow in *Apple's** footsteps and invest \$1.5 billion in *Globalstar**. The funding will be put towards a new constellation and an improved ground network. These upgrades will bolster iPhone satellite services and enable texting outside of mobile coverage areas.

Source: www.satellitetoday.com



Pentagon received hundreds of reports of new UFO sightings

By Oren Liebermann

Just like Santa, aliens may or may not exist depending on who you ask. More than 700 cases of unidentified anomalous phenomena have been reported to the Pentagon from May 2023 to June 2024. While there is no solid proof of extraterrestrial beings, researchers have yet to provide an explanation for 21 of these incidents.

Source: www.cnn.com

As of November 25th, 2024, Apple (APPL) was a 0.00% holding, Globalstar (GSAT) was a 5.76% holding, Intuitive Machines (LUNR) was a 5.43% holding, Northrop Grumman (NOC) was a 1.82%, Planet Labs (PL) was a 4.72% holding, Redwire (RDW) was a 2.39% holding, Rocket Lab (RKLB) was a 12.88% holding, Spire Global (SPIR) was a 2.51% holding, SpaceX was a 0.00% holding in the **Procure Space ETF[®] (NASDAQ: UFO).*

The Procure Space ETF[®] is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the
Procure Space ETF[®] (NASDAQ: UFO),
visit **www.ProcureETFs.com**.

Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of

these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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[Unsubscribe at etfs@procuream.com](mailto:etfs@procuream.com)

ProcureAM, LLC | 16 Firebush Road | Levittown, PA 19056 US

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