



Procure Space ETF

UFO (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | October 31, 2024

This annual shareholder report contains important information about the Procure Space ETF for the period of November 1, 2023, to October 31, 2024. You can find additional information about the Fund at <https://procureetfs.com/>. You can also request this information by contacting us at 1-866-690-3837.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Procure Space ETF	\$84	0.75%

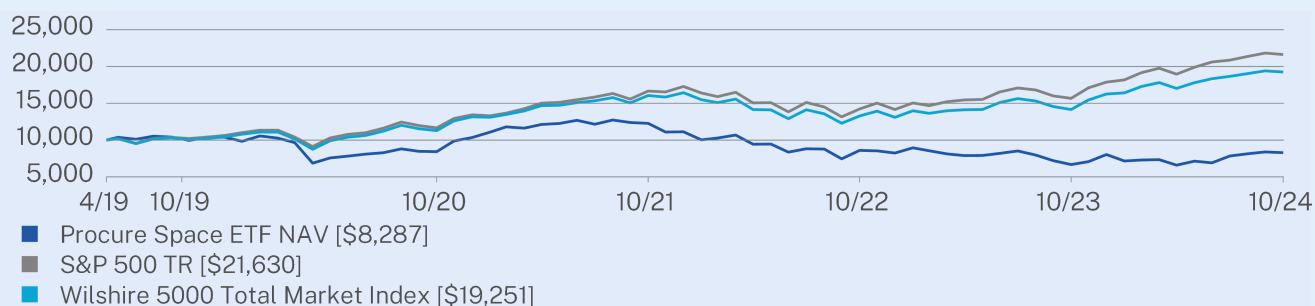
HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The fund is a pure play space investment and is not a space and defense fund. Henced has a concentration in satellite communication and imaging equipment, launchvehicle production, and global positioning software and equipment. The weighting of major defense companies in the index is limited to the percentage of their gross revenue derived from space projects.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	Since Inception (04/10/2019)
Procure Space ETF NAV	24.19	-4.42	-3.32
S&P 500 TR	38.02	15.27	14.89
Wilshire 5000 Total Market Index	35.97	13.04	12.51

Visit <https://procureetfs.com/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of October 31, 2024)

Net Assets	\$34,712,570
Number of Holdings	36
Net Advisory Fee	\$256,998
Portfolio Turnover	47%

Visit <https://procureetfs.com/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of October 31, 2024)*

Top 10 Issuers	(%)	Top Sectors	(%)
Rocket Lab USA, Inc.	7.1%	Industrials	48.3%
MDA Space Ltd.	6.1%	Communication Services	33.6%
EchoStar Corp.	5.1%	Information Technology	11.8%
Iridium Communications, Inc.	5.1%	Consumer Discretionary	4.9%
Trimble, Inc.	4.9%	Materials	0.6%
Garmin, Ltd.	4.9%	Cash & Other	0.8%
Sirius XM Holdings, Inc.	4.8%		
Sky Perfect JSAT Holdings, Inc.	4.5%		
Globalstar, Inc.	4.1%		
AST SpaceMobile, Inc.	4.1%		

* Percentages are stated as a percent of net assets.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://procureetfs.com/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your ProcureAM, LLC documents not be househanded, please contact ProcureAM, LLC at 1-866-690-3837, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by ProcureAM, LLC or your financial intermediary.