

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Space ETF by Procure](#)



Global space industry to exceed \$6.1 trillion by 2064

By Clarence Oxford

There may soon be more excitement surrounding space than there is for an Ohio State versus Michigan matchup. The space sector is forecasted to hit \$1.7 trillion by 2034 and top \$6.1 trillion by 2064, according to recent research from MarketsandMarkets. The uptick in market value will be led by ramped up demand for space exploration, satellite services and technological innovations. Companies such as [AST SpaceMobile*](#) and [Rocket Lab*](#) may experience growth as the need for their services increases.

Source: www.spacedaily.com



Lockheed Martin to buy Florida-based satellite maker Terran Orbital

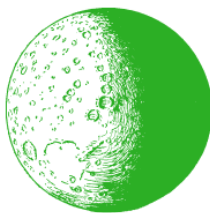
By Richard Tribou

Terran Orbital, York Space* win U.S. military satellite contracts

By Sandra Erwin

[Terran Orbital*](#) had a busier end to the summer than a student scrambling to get all of their required reading done before school starts. First, news came out that the company was being acquired by [Lockheed Martin*](#) in a deal worth about \$450 million. The Space Development Agency then awarded Terran Orbital \$254 million to manufacture 10 satellites, which will be used by the military for communications and missile detection efforts.

Source: www.finance.yahoo.com, www.spacenews.com



Intuitive Machines wins \$116.9M contract for a Moon mission in 2027

By Aria Alamalhodaie

Although nothing can top the delivery of baby Bieber, [Intuitive Machines*](#) was enlisted by NASA to deliver six science payloads to the Moon's south pole. The \$116.9 million mission is part of a program intended to further lunar development through the collection of additional information and data about the Moon.

Source: www.techcrunch.com

Space Force awards \$200 million contract to Northrop Grumman for UK radar site

By Sandra Erwin



There is a lot happening in the United Kingdom: Oasis is reuniting and Northrop Grumman* is building a ground-based radar site to detect threatening objects in outer space. Northrop will receive \$200 million from the Space Force for this assignment designed to keep the United States and its friends safe.

Source: www.spacenews.com

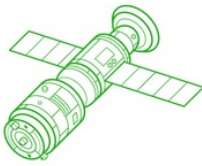


Viasat awarded \$153M DISA contract for Blue Force Tracker 2 support services

By Jane Edwards

In between the first pumpkin latte sips of the season, Viasat* won \$153.4 million from the Defense Information Systems Agency. The company's engineering services will be used by the U.S. Army's tracking network, which provides location information of friendly and hostile forces.

Source: www.govconwire.com



SES wins \$46 million U.S. Air Force contract for satellite services

By Sandra Erwin

The Olympics may have ended but SES* is still notching W's. The company won gold with a \$46.8 million deal from the U.S. Air Force. SES will provide satellite communication services for the Air Combat Command's training and testing initiative.

Source: www.spacenews.com



Planet Labs secures contract with NATO for satellite data

Just because JLo and Ben Affleck couldn't make it work doesn't mean all partnerships are doomed. Planet Labs* is teaming up with NATO (the North Atlantic Treaty Organization) to provide satellite imagery used to monitor global threats and military activities and help allies share information more effectively. Planet also announced the upcoming launch of its first hyperspectral satellite used to detect methane and CO2 emissions.

Source: www.investing.com

As of August 30th, 2024, AST SpaceMobile (ASTS) was a 11.93% holding, Intuitive Machines (LUNR) was a 1.69% holding, Lockheed Martin (LMT) was a 2.52% holding, Northrop Grumman (NOC) was a 2.50% holding, Planet Labs (PL) was a 3.61% holding, Rocket Lab (RKLB) was a 5.57% holding, SES (SESG FP) was a 3.95% holding, Terran Orbital (LLAP) was a 0.29% holding, Viasat (VSAT) was a 4.66% holding, York Space Systems as a 0.00% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are

reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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