

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Space ETF by Procure](#)



Space Foundation announces \$570B space economy in 2023, driven by steady private and public sector growth

The global space economy is even higher than the Dallas Cheerleader's kick line, increasing 7.4% to \$570 billion in 2023. A new Space Foundation report says the commercial sector was responsible for 78% of the total space economy with revenues of \$445 billion. Government spending rose 11% to \$125 billion led by the United States military space investments.

Source: www.finance.yahoo.com



Lockheed Martin lands \$2.27B deal with NASA, NOAA

By Maddie Rhodes

Lockheed Martin secures \$977.5 million contract extension for missile-warning satellites

By Sandra Erwin

*Lockheed Martin** is landing more deals than Simone Biles lands triple-doubles. The aerospace company won gold medalist worthy contracts:

- Nearly \$2.3 billion from NASA to design three spacecrafts for the National Oceanic and Atmospheric Administration's Geostationary Extended Observations satellite program to improve weather forecasts.
- Almost \$978 million from the United States government to carry on its work creating missile-detection satellites

Source: www.kdvr.com, www.spacenews.com



Inside the House's \$25 billion NASA funding proposal

By Jacqueline Feldsher

While French officials were busy trying to convince athletes that the Seine really is clean enough to swim in, the U.S. House of Representatives was busy recommending \$25.2 billion in funding for NASA in 2025. Although less than requested, this figure is \$303.6 million more than the space agency is receiving in 2024.

So what will the billions be used for? The budget is intended for science advancements, innovations in technology, STEM (science, technology, engineering and math), and space exploration, including missions to the moon and Mars.

Source: www.msn.com



Airbus secures \$2.5 billion German military satellite contract

By Sandra Erwin

Snoop Dogg, Lady Gaga, Ariana Grande, Tom Cruise and almost every other celebrity may currently be saying "Oui" as they cheer on the Olympians, but *Airbus** is saying "ja" after securing a \$2.5 billion deal with the German military. Airbus will manufacture and launch two communications satellites intended to improve bandwidth and strengthen reliability for military missions.

Source: www.spacenews.com



NATO allies pledge \$1 billion to promote sharing of space-based intel

By Stephen Clark

U.S. and Saudi Arabia sign agreement for joint space exploration and research

By Natasha Turak

It's not easy making friends as a grown up, but some countries are giving it the old college try:

NATO (the North Atlantic Treaty Organization) members are allocating \$1 billion to exchange information gathered from each nation's commercial and government satellites. This announcement highlights the critical role space is playing in modern warfare.

While the U.S. and Saudi Arabia announced plans to work together on space exploration, education and research.

Source: www.arstechnica.com, www.cnn.com



Why Space industry investing is taking off

Space ETFs: The final investing frontier?

By Brad Smith

What's more exciting than breakdancing being an official sport at the Olympics? The burgeoning space sector. Investors looking for exposure to this growing industry may want to consider the [Space ETF by Procure](#)*, which is comprised of more than 30 space-focused companies, such as [Rocket Lab](#)*, [AST SpaceMobile](#)*, [Viasat](#)*, and [Planet Labs](#)*.

Source: www.etf.com, www.finance.yahoo.com

**As of July 29th, 2024, Airbus (AIR FP) was a 1.62% holding, AST SpaceMobile (ASTS) was an 8.00% holding, Lockheed Martin (LMT) was a 2.42% holding, Planet Labs (PL) was a 3.37% holding, Rocket Lab (RKLB) was a 5.03% holding, Viasat (VSAT) was a 6.25% holding in the Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should

not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so

it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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