







# This newsletter is brought to you by **FIXT, The Procure Disaster Recovery Strategy ETF**



Crews battle Western wildfires as smoke puts millions under airquality alerts

California wildfires consume more than half a million acres By Dennis Romero and Mirna Alsharif

Wildfires rage in Greece and Balkans after week of scorching weather

By Giorgos Moutafis and Ivana Sekularac

A surprising byproduct of wildfires: Contaminated drinking water By Daniel Wolfe and Aaron Steckelberg

Thousands of firefighters are fighting to contain wildfires raging around the world. The western United States, Canada, Greece and the Balkans have experienced significant infrastructure damage, closed roadways, flash flooding, and air quality alerts. Warnings have been issued regarding shortages of drinking water due to contamination. Experts are advocating for additional preparedness and resiliency measures to limit the fallout from future wildfires.

Source: www.marketwatch.com, www.reuters.com, www.washingtonpost.com

www.nbcnews.com,



### Extreme weather drives insured losses 70% above historical norms

By Stephan Kahl

Extreme heat is causing billions in damages that insurers won't cover

By Jean Eaglesham

Natural disasters inflicted \$120 billion in losses and \$62 billion in insured losses in the first six months of 2024, according to Munich Re. A catastrophic earthquake in Japan cut off power and access to clean water and led to \$10 billion in damages. While major storms in the US caused \$45 billion in damages, of which \$34 billion was insured. And with major weather events including heatwaves, hurricanes, and flooding on the horizon, even more losses are expected which could potentially not be covered by insurance.

Source: www.bloomberg.com, www.wsj.com



### **Beryl's estimated damages in the billions**By Shafaq Patel

Houston was forced to rely on a burger app to track Post-Beryl blackouts

By Tope Alake, Kevin Crowley, Esme Fox

Powerful Hurricane Beryl slammed into Texas destroying homes and infrastructure. AccuWeather estimates \$32 billion may be needed to rebuild. The storm also knocked out power for more than a week with the utility company providing insufficient information regarding restoration. Residents desperate for updates took to consulting the Whataburger App, which showed a map of locations that were open or closed and therefore without power.

Source: www.msn.com, www.bloomberg.com



#### This ETF is designed to hedge against the impact of natural disasters

By Stuart Fieldhouse

#### Hurricane Beryl sets stage for FIXT ETF By Jeff Benjamin

As Hurricane Beryl makes 'explosive start' to hurricane season, these disaster-recovery stocks are in the spotlight By James Rogers

With Hurricane Beryl and numerous other extreme weather events taking place and many more in the forecast, the need for companies engaged in disaster mitigation and recovery efforts is growing. The Procure Disaster Recovery Strategy ETF (TICKER: FIXT)\* provides investors with exposure to companies helping to prevent damages and rebuild from natural disasters. FIXT contains 40+ stocks including:

- Home Depot\* and Lowe's\* for goods used to protect homes and buildings.
- Generac\* provides backup generators in case power is lost. Eaton\* offers power management systems.
- Xylem\* delivers clean water.
- Fluor\* helps communities recover following a disaster.
- *Sulzer\** offers pumping solutions to manage flooding.

Source: www.thearmchairtrader.com, www.etf.com, www.marketwatch.com



#### **Procure Disaster Recovery Strategy ETF Constituent Snapshots**

#### Generac to expand Puerto Rico's residential PV sector with US\$200 million DOE grant

The Department of Energy granted Generac\* \$200 million to install residential solar and battery storage in low-income areas of Puerto Rico. The award is from the Puerto Rico Energy Resilience Fund, which supports renewable and resilient energy infrastructure for areas prone to natural disasters.

Source: www.zacks.com

#### NV5 awarded \$5 million NOAA contract for Lake Michigan geospatial hydrographic survey

The National Oceanic and Atmospheric Administration (NOAA) is giving NV5\* \$5 million to carry out a survey of Lake Michigan to help improve water management, navigation, and marine safety.

Source: www.gurufocus.com

#### Tetra Tech wins USAID contracts

By Howard Fine

The United States Agency for International Development gave Tetra Tech\* \$85 million to increase energy resiliency in Moldova and \$73 million to improve electricity in 18 West African countries.

Source: www.labusinessjournal.com

Current events are showing that natural disasters are happened more frequently and causing more damage. What type natural disaster concerns you the most?	
Wildfires	
Hurricanes	
Floods	
Earthquakes	
Heatwaves/Droughts	
Vote	

## Newsletter courtesy of THE PROCURE DISASTER RECOVERY STRATEGY ETF

The PROCURE DISASTER RECOVERY STRATEGY ETF tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The PROCURE DISASTER RECOVERY STRATEGY ETF tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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\*As of July 30th, 2024, Eaton Corporation (ETN) was a 2.02% holding, Fluor Corporation (FLR) was a 2.43% holding, Generac (GNRC) was a 2.63% holding, Home Depot (HD) was a 2.40% holding, Lowe's (LOW) was a 2.44% holding, NV5 (NVEE) was a 2.56% holding, Sulzer (SUN SW) was a 2.51% holding, Tetra Tech (TTEK) was a 2.30% holding, Xylem (XYL) was a 2.18% holding in the <a href="Procure Disaster Recovery Strategy ETF">Procure Disaster Recovery Strategy ETF</a>.

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit https://procureetfs.com/fixt/.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

#### Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting <u>procureetfs.com</u>. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

Procure Disaster Recovery Strategy ETF is distributed by Quasar Distributors LLC.



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