

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
[UFO: The Space ETF by Procure](#)

---



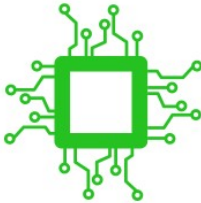
## Commercial satellite industry experiences unprecedented growth and dominates global space economy

By Jason Rainbow

"Look up, look down, all around, hey satellite." Dave Matthews Band must have been singing about the commercial satellite industry, which accounted for 73% of the global space economy's \$546 billion in revenue in 2023, according to the Satellite Industry Association. The satellite sector rose 11% in global revenue to \$298 billion due to technological innovations, the need for more internet connectivity, space exploration, and Earth observation services.

Source: [www.newspaceeconomy.ca](http://www.newspaceeconomy.ca)

---



## Biden administration looks to give Rocket Lab \$24M to boost space-grade solar cell production

By Aria Alamalhodaie

### Rocket Lab Wins Its Biggest-Ever Launch Contract

By Rich Smith

### Rocket Lab blasts into the record books with 50th Electron launch

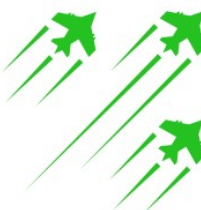
By Georgina Torbet

Unlike Justin Timberlake, *Rocket Lab*\* has been in the news for all of the right reasons recently. The company:

- Will receive almost \$24 million from the government and another \$25.5 million from the state of New Mexico to increase output of solar cell chips used to power satellites and spacecrafts and bolster their production facilities.
- Secured its biggest deal for 10 new Electron launches with Japanese Earth Observation company Synspecive.
- Set a record with the launch of its 50th Electron mission as part of a \$37.5 million agreement for France's Internet-of-Things company Kineis.

Source: [www.techcrunch.com](http://www.techcrunch.com), [www.fool.com](http://www.fool.com), [www.digitaltrends.com](http://www.digitaltrends.com)

---



## Iridium secures \$94 million U.S. Space Force contract for satellite communications support

By Sandra Erwin

\$94 million can buy you a few Taylor Swift Eras Tour tickets to see Travis Kelce make a surprise appearance on stage. Or if you're *Iridium*\*, the money is for a five-year deal to provide the U.S. Space Force with ground communications services using the company's satellite network.



### Verizon taps AST SpaceMobile for satellite coverage

By Andrew Wooden

Jen and Ben and Jax and Brittany may be on the rocks, but that doesn't mean all relationships are doomed. Just ask *AST SpaceMobile\** and Verizon\* who are coupling up on a deal worth \$100 million. AST will supply Verizon customers with satellite phone connectivity whenever necessary to ensure 100% coverage wherever they are located.

Source: [www.telecoms.com](http://www.telecoms.com)



### Airbus to build satellite that will predict the northern lights

By Sion Geschwidt

Let's hope *Airbus\** is more accurate than the weather apps we use. The company received €340 million to develop a space weather forecasting satellite for the European Space Agency. Airbus's Vigil satellite will be used to identify solar storms early-on, so we can better protect against disruptions and damages to important infrastructure.

Source: [www.msn.com](http://www.msn.com)



### ESA selects Thales Alenia Space and the Exploration Company for commercial cargo program

By Jeff Foust

The folks at the European Space Agency took a break from relaxing on the beaches of the French Riviera to give *Thales Alenia Space\** and the Exploration Company\* \$27 million each to develop shuttles used to carry cargo back and forth from the International Space Station and commercial space stations.

Source: [www.spacenews.com](http://www.spacenews.com)

*\*As of June 25th, 2024, AST SpaceMobile (ASTS) was a 5.03% holding, Airbus (AIR FP) was a 2.09% holding, the Exploration Company was a 0.00% holding, Iridium Communications (IRDM) was a 4.50% holding, Lockheed Martin (LMT) was a 2.50% holding, Rocket Lab (RKLB) was a 5.16% holding, Thales Alenia Space (HO FP) was a 0.34% holding, Verizon (VZ) was a 0.00% holding in the **Procure Space ETF (NASDAQ: UFO)**.*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>  
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on  
UFO The Procure Space ETF (NASDAQ:UFO),  
visit [www.ProcureETFs.com](http://www.ProcureETFs.com).

**Disclosures:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

***Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.***

***The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.***

***A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.***

***Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.***

**ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC**



[Unsubscribe at etfs@procuream.com](mailto:etfs@procuream.com)

ProcureAM, LLC | 16 Firebush Road | Levittown, PA 19056 US

[Unsubscribe](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!