

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Space ETF by Procure](#)

America is getting ready for space warfare

By Doug Cameron, Micah Maidenberg



Welcome to the not so friendly skies. As reports increase of China and Russia building their space warfare programs, the U.S. military is strengthening its own capabilities in preparation for future battles up above. Companies are building technologies and satellites to defend and fight space threats. While the Space Force is ramping up training and implementing new strategies together with the commercial sector.

Source: www.wsj.com

EO could add 3.8T to global GDP - if industry embraces it

By Aaron Sorenson



Now that we're done observing the Met Gala's best dressed celebs, let's observe something that really matters: Earth observation (EO) data has the potential to bring in \$700 billion a year to the global economy by 2030, according to research from the World Economic Forum and Deloitte. \$3.8 trillion could also be added to global gross domestic product between 2023 and 2030.

Numerous sectors could benefit from fully implementing EO technologies including insurance, electricity and utilities, and mining. The agriculture industry, in particular, could obtain \$399 billion in value. EO data would also lower greenhouse gas emissions and provide early detection of wildfires.

Source: www.payloadspace.com

AT&T and AST SpaceMobile ink direct-to-device satellite deal

By Harry Baldock



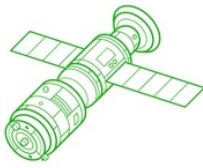
While Scottie Scheffler was busy confirming that orange is NOT his color, [AST SpaceMobile](#)* and AT&T* were busy teaming up on a space-based broadband network. AST satellites will be used to connect smartphones in hard-to-reach areas. Now Scottie won't have to worry about his one call from prison going through.

Source: www.totaltele.com

Satellite operator SES acquiring Intelsat in \$3.1 billion deal

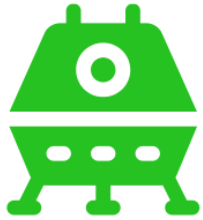
By Mike Wall

[SES](#)* clearly didn't get the same "summer is for singles" memo as Rory McIlroy and possibly Bennifer. The company is merging with Intelsat* in



an agreement valued at \$3.1 billion. SES is looking to strengthen its satellite communications network through this union.

Source: www.space.com



Private lunar lander to carry 'memory disk' of 275 human languages to the moon in 2024

By Meredith Garofalo

You can finally put your high school Spanish/French to the test. *ispace** is working with the United Nations Educational, Scientific and Cultural Organization to launch a lander carrying a memory disk with 275 languages to the moon. Can you say "hola/bonjour, space?"

Source: www.space.com



Terran Orbital to supply buses for Lockheed's tranche 2 tracking layer satellites

By Christine Thropp

Last month was not so great for the Miss USA organization, but May was good for *Terran Orbital**. The company was chosen by *Lockheed Martin** to produce 18 satellite vehicles. The space buses will be used as part of Lockheed's deal with the US Space Development Agency for the Tranche 2 Tracking Layer program intended to identify missiles.

Source: www.executivegov.com



Rocket Lab's Precision Launch Elevates NASA's Climate Study Mission

By Joyce Sundy

*Rocket Lab** decided the Hamptons are so 2023 and instead kicked off the summer with a trip to space. The company sent an Electron rocket carrying a NASA weather satellite to gather data from the Earth's polar regions. This was the first of two missions intended to measure heat lost at the poles and help experts gain a better understanding of climate change.

Source: www.msn.com

**As of May 28th, 2024, AST SpaceMobile (ASTS) was a 2.22% holding, AT&T (ATT) was a 3.61% holding, Intelsat is a 0.00% holding, ispace (9348 JP) was a 1.65% holding, Lockheed Martin (LMT) was a 2.80% holding, Rocket Lab (RKLB) was a 4.89% holding, SES (SES FP) was a 4.22% holding, Terran Orbital (LLAP) was a 1.27% holding in the Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are

reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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