

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)



India Releases Space Policy Detailing Public and Private Cooperation Guidelines

By Jagmeet Singh

The race for space supremacy is heating up. India has emerged as a serious contender having recently set forth new goals and guidelines for the country's space sector. Included within the 2023 Space Policy were regulations to monitor India's space activities. Also outlined were plans for India's space agency to work with public and private companies, as well as the academic world, on the research and development of new space technologies, services and solutions.

Source: www.techcrunch.com



Lockheed, Raytheon to Develop Ground Systems for Nuclear-Hardened Satellite Communications

By Sandra Erwin

Game on. The US Space Force selected Lockheed Martin* and Raytheon* to face off to see who can build the best ground system for a satellite communications network intended to withstand a nuclear attack. Each company was awarded a \$30 million contract under the government's Evolved Strategic Satcom program. Meanwhile, Boeing* and Northrop Grumman* are going head-to-head to create the satellite designs.

Source: www.spacenews.com



UK Leads Europe in Race for Space Investment, New Report Finds

Turns out the UK has more to offer than the *Great British Bake Off*, tea and crumpets, and drama amongst the royals. According to a report from the UK Space Agency and PwC, the UK is the second most popular place to receive private capital in the space sector. 17% of worldwide space investments went to the UK from 2015 to 2022. The report also found that the UK's space sector is responsible for nearly £370 billion of the country's economy and the global industry is forecasted to increase 11% annually until 2030.

Source: www.gov.uk

Rocket Lab Launches Two NASA Hurricane-Monitoring CubeSats into Orbit

By Chris Young



Just in time for hurricane season, Rocket Lab* sent two NASA satellites into space to track tropical storms as they form. The CubeSats are able to travel over the hurricanes and cyclones hourly and may help provide warnings to those in danger from the severe weather events.

Source: www.interestingengineering.com



Space Station Welcomes 2 Saudi Visitors, Including Kingdom's 1st Female Astronaut

By Marcia Dunn

Girl power! The first female Saudi astronaut visited the International Space Station. The Saudi Arabian government sponsored stem cell researcher, Rayyanah Barnawi, and a Royal Saudi Air Force fighter pilot on a 10-day trip aboard a SpaceX spacecraft. This multimillion-dollar flight was privately funded, and NASA plans to launch two a year.

Source: www.abcnews.go.com



How space will help football fans to celebrate sport

Ted Lasso would be proud. The European Space Agency and the Union of European Football Associations are teaming up to explore how space can improve the football (soccer to us Americans) experience. The partnership will explore the implementation of satellites to track fan attendance and keep crowds in check. Space data and images will also be analyzed to properly select where playing fields should be located. Finally, space technology may be used to help with air quality and sustainability around the sports complexes.

Source: www.esa.int



Italy Awards \$256 Million Contract for 2026 In-Orbit Servicing Mission

By Jason Rainbow

Break out the pizza and pasta. A joint venture between space companies Leonardo* and Thales* won \$256 million from Italy's Space Agency. The partners will build a robotic spacecraft intended to service in-orbit satellites.

Source: www.spacenews.com



Megatrends: Investing in the New Space Race

By Ian Bezek

From space tourism to satellite technology, the space sector continues to develop and make a large impact on our everyday lives. The **Procure Space ETF (TICKER: UFO)** offers investors the opportunity to participate in this growing industry. **UFO** consists of 38 companies engaged in space-related activities and solutions including:

- Rocket and satellite manufacturing and operation

- Ground equipment manufacturing used with satellite systems
- Space technology and hardware
- Space-based imagery and intelligence services
- Telecommunications, television and radio broadcasting

Source: www.money.usnews.com

As of May 31st, 2024, Boeing (BA) was a 2.12% holding, Leonardo (LDO IM) was a 0.25% holding, Lockheed Martin (LMT) was a 2.68% holding, Northrop Grumman (NOC) was a 2.44% holding, Raytheon (RTX) was a 0.00% holding, Rocket Lab (RKLB) was a 4.87% holding, Thales (HO FP) was a 0.46% holding in the **Procure Space ETF (NASDAQ: UFO).*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
visit **www.ProcureETFs.com**.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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