



## Economic Impact of Natural Disasters

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### **World's Top Climate Scientists Issue 'Survival Guide for Humanity,' Call for Major Course Correction**

By Sam Meredith

The time is now. According to a historic report from the U.N.'s Intergovernmental Panel on Climate Change, the world is facing a climate crisis. More frequent and harmful natural disasters are occurring due to climate change. Floods, droughts, and storms have caused a dramatic increase in damages and deaths over the last decade. Leading scientists say it is imperative that we reduce greenhouse gas emissions immediately in order to keep global warming to 1.5 degrees Celsius.

Source: [www.cnn.com](http://www.cnn.com)

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### **Hurricanes Could Push Deeper into U.S. in Coming Decades**

By Denise Chose

### **Climate Chaos: NYC to Bear the Brunt of Worsening Storms, Study Finds**

By Mary Kay Linge

Prepare to be blown away. Fierce storms caused by climate change may lead to damages to 13 million homes in the US said a report from First Street Foundation. New York may especially be in trouble as powerful hurricanes could lead to a 302% rise in annual losses by 2053 from \$2.1 million to \$8 million.

Source: [www.nbcnews.com](http://www.nbcnews.com)  
[www.nypost.com](http://www.nypost.com)

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### **Heavy Rainfall from New Zealand's Cyclone Gabrielle 'More Common on Warmer Planet'**

By Ayesha Tandon

A catastrophic cyclone devastated New Zealand inflicting over \$8 billion in damages. Cyclone Gabrielle caused severe flooding, landslides, evacuations, loss of power to 46,000 homes, and restricted access to fresh water and electricity. The World Weather Attribution service found that events causing extreme rainfall are four times more probable in today's climate due to global warming.

Source: [www.carbonbrief.com](http://www.carbonbrief.com)

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### **Procure Disaster Recovery Strategy ETF Constituent Snapshots**

### **NV5 Expands New York City Parks and Recreation Relationship with \$11 Million Engineering and Planning Awards**

New York City Department of Parks and Recreation awarded NV5\* \$11 million for engineering design and infrastructure improvements of the city's parks, marinas, waterfront facilities, the Coney Island Boardwalk and adjacent neighborhoods. NV5's work will help strengthen the resiliency of these structures against severe weather events.

Source: [www.reuters.com](http://www.reuters.com)

### **NV5 Awarded \$11 Million Essential Infrastructure Projects in California and New Mexico**

NV5\* won \$11 million to provide utility inspection and design engineering services in California and New Mexico. These infrastructure improvements will help strengthen electrical systems, roadway and buildings.

Source: [www.gurufocus.com](http://www.gurufocus.com)

### **Tetra Tech Wins EPA Contract**

By Howard Fine

Tetra Tech\* will receive \$105 million from the Environmental Protection Agency to analyze and assess bodies of water. The findings will be used to implement solutions to protect the water ecosystems from problems originating from climate change.

Source: [www.labusinessjournal.com](http://www.labusinessjournal.com)

### **AECOM Awarded U.S. EPA Environmental, Analytical, Research, Technical & Hybrid (EARTH) Contract**

AECOM\* signed a five-year deal with the Environmental Protection Agency to create and implement plans to shield against acid rain, climate change, the thinning of the ozone layer, and pollution.

Source: [www.aecom.com](http://www.aecom.com)

### **Great Lakes Dredge & Dock Announces \$138.8 Million in Awarded Work**

Great Lakes\* will receive contracts worth over \$138 for dredging projects and the strengthening of coastlines in Puerto Rico, New Jersey, and Florida to mitigate damages caused by extreme weather.

Source: [www.investing.com](http://www.investing.com)

### **Balfour Beatty secures £97m Wales coastal defence contracts**

Balfour Beatty\* signed a deal worth £97m to reconstruct and build new walls along two coastlines in Wales to guard the communities against flooding and erosion.

Source: [www.pbctoday.co.uk](http://www.pbctoday.co.uk)

### **Fugro, Ocean Infinity Bag Contracts for Ossian Offshore Wind**

Fugro\* will provide geotechnical testing for a floating wind farm off the east coast of Scotland. The Ossian wind farm could help provide energy for 6 million homes and offset 7.5 million tonnes of greenhouse gas emissions.

Source: [www.energyvoice.com](http://www.energyvoice.com)

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Newsletter courtesy of

## **THE PROCURE DISASTER RECOVERY STRATEGY ETF**

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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\*As of May 1st, 2024, AECOM (ACM) was a 2.44% holding, Balfour Beatty (BBY LN) was a 2.47% holding, Fugro (FUR NA) was a 2.45% holding, Great Lakes Dredge & Docks (GLDD) was a 1.79% holding, NV5 (NVEE) was a 2.25% holding and Tetra Tech (TTEK) was a 2.49% holding in the **Procure Disaster Recovery Strategy ETF**.

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fixt/>.

*Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.*

**Additional Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](https://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.**

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

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ProcureAM, LLC | 16 Firebush Road, Levittown, PA 19056

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