

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
[UFO, THE PROCURE SPACE ETF.](#)

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## Intelligence about Russia puts focus on new U.S. satellite push

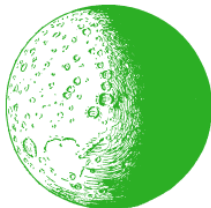
By Eric Lipton

Russia is developing a weapon with the ability to target satellites in space and potentially threaten national security, according to the White House. This concerning development is placing pressure on the United States to strengthen its foothold in space and implement new measures to protect satellite constellations providing important communications and surveillance capabilities.

\$14 billion over five years has been earmarked by the Pentagon's Space Development Agency to launch missile detection satellites and build space-based defense systems. The government has also entered into deals with companies, including Lockheed Martin\*, Northrop Grumman\*, and Rocket Lab\*, to provide systems and satellites to guard against threats in space.

Source: [www.nytimes.com](http://www.nytimes.com)

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## Intuitive Machines lands on moon in nail-biting descent of private Odysseus lander, a 1st for US since 1972

By Mike Wall

Big things happened in February: Blake Lively wore an astonishing amount of jewelry to the Super Bowl, *Summer House* finally returned to television, and Intuitive Machines\* became the first ever company to land on the moon. NASA paid \$118 million for the lunar lander, Odysseus, to carry scientific instruments intended to study the moon's surface and search for water. Also aboard the spacecraft were 125 Jeff Koons miniature moon sculptures and insulative coat lining from Columbia Sportswear. While the mission ended early due to a poor landing, Odysseus was still able to collect some data and send pictures from its trip to space.

Source: [www.space.com](http://www.space.com)

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## UK Invests £7.4 Million in Global Space Exploration Projects

By Pragati Singh

Prince Harry's birthplace is setting its sights on space. The UK Space Agency is contributing 7.4 million pounds for exploration missions to the moon, Mars, and Venus. The financing will help with collaborations between British universities and international space agencies.

Source: [www.ibtimes.co.uk](http://www.ibtimes.co.uk)

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## SKY Perfect JSAT Opens Laser Debris Removal Firm

By Rachel Zisk

## Rocket Lab's latest launch sends space junk inspector to orbit

By Richard Tribou

No one likes a litter bug, not even in space. SKY Perfect JSAT\* is starting new firm, Orbital Lasers, to help get rid of junk in orbit. The company intends to use lasers installed on satellites, which will shoot debris causing the objects to decelerate their fall to Earth and eventually burn up.

Rocket Lab\* is also working with Astroscale\* to figure out a way to eliminate garbage in space. The companies teamed up to launch a commercial satellite on a mission to inspect a derelict rocket stage in hopes of determining how to best remove the device.

Source: [www.payloadspace.com](http://www.payloadspace.com), [www.seattletimes.com](http://www.seattletimes.com)

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## Two Ph.D.s. launched nuggets and slurpees into near space. Now they're in hot demand.

By Isabelle Bousquette

Mickey D's and 7-Eleven runs may soon not be good enough when you have the munchies. Chicken nuggets, slurpees, wedding dresses and more are now being launched out of this world. People looking to quite literally "up" their marketing game have enlisted companies such as Sent Into Space to send everyday items on a two-to-three-hour mission into space.

Source: [www.wsj.com](http://www.wsj.com)

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## Lockheed Martin secures \$194M U.S. Navy contract

## Lockheed Martin secures massive Dutch deal

By Harry McNeil

Lockheed Martin\* had more than one Valentine this year. The company won a \$193.79 million contract to manufacture and install missile flight test demonstrations for the U.S. Navy. Lockheed was also awarded \$908 million to provide the Netherlands with advanced missile systems.

Source: [www.seekingalpha.com](http://www.seekingalpha.com), [www.msn.com](http://www.msn.com)

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## Investors can shoot for the stars with this space economy ETF

By Akiko Fujita

With many technological advancements and numerous exploration missions in the works, the space economy appears to be on an upward trajectory. The [Space ETF by Procure \(TICKER: UFO\)\\*](#) provides investors with access to a diversified portfolio of space-focused companies. Constituents range from well-known space sector names such as Airbus\*, Northrop Grumman\*, and Lockheed Martin\* to satellite companies including AST SpaceMobile\* and Eutelsat\* to rocket manufacturers like Rocket Lab\*.

Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)

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*\*As of February 21st, 2024, Airbus (AIR FP) was a 2.12% holding, AST SpaceMobile (ASTS) was a 1.80% holding, Astroscale was a 0.00% holding, Eutelsat (ETL FP) was a 4.47% holding, Intuitive Machines (LUNR) was a 0.00% holding, Lenardo (LDO IM) was a 0.22% holding, Lockheed Martin (LMT) was a 2.23% holding, Northrop Grumman (NOC) was a 2.23% holding, SKY Perfect JSAT (9412 JP) as a 5.56% holding, Thales SA (HO FP) was a 0.39% holding in the **Procure Space ETF (NASDAQ: UFO)**.*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>**  
**Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on  
UFO The Procure Space ETF(NASDAQ:UFO),  
visit **[www.ProcureETFs.com](http://www.ProcureETFs.com)**.

***Disclosures:***

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

***Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.***

***The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.***

***A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference***

*with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.*

*Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.*

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