

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [\*\*UFO, THE PROCURE SPACE ETF\*\*](#).

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## These are the space stocks to keep an eye on in 2024

By James Rogers

What can we expect in the new year besides a lot of failed resolutions to go to the gym? Experts say pay attention to these space stocks and sector trends in 2024:

- Don't sleep on space tourism. Virgin Galactic\* is making progress on building a new, larger spacecraft with the ability to fly more frequently.
- Launch services will continue to be in demand. Amazon's\* Project Kuiper enlisted United Launch Alliance (a joint venture between Boeing\* and Lockheed Martin\*), Arianespace\*, and Blue Origin\* for 77 launches to help reach its goal of putting 3,236 satellites into space to provide broadband to underserved communities.
- As the race to send satellites into low earth orbit intensifies, we may see an even greater need for launch provider companies such as Rocket Lab.\*

Source: [www.marketwatch.com](http://www.marketwatch.com)

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## Northrop to upgrade DIA systems in 'Neptune Phoenix' deal worth \$700M

By Colin Demarest

Northrop Grumman\* was on the nice list this holiday season as it received one very big present. The Defense Intelligence Agency gave the company \$700 million for a cloud and sensor program to better deliver information to troops.

Source: [www.defensenews.com](http://www.defensenews.com)

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## The Pentagon is pouring billions into space industry as Chinese threat grows

By Johnny Rice

President Biden said "let's skip the stocking stuffers and go straight to the big-ticket gifts," allotting \$33.3 billion for the space sector in 2024, a 15% increase in funding from the year prior. The capital will be used to develop space technologies intended to protect the United States, as China continues its quest to get a leg up in the battle for space supremacy and creates satellites which may threaten Americans' safety. Companies in the space industry may see increased demand from these additional investments. Investors looking to participate in the space economy may consider [\*\*UFO, the Procure Space ETF\*\*](#)\*.

Source: [www.benzinga.com](http://www.benzinga.com)



## Planet Labs: Market leader with strong growth tailwinds

2023: great for Taylor and Travis, not so much for George Santos or Sam Bankman-Fried. And while no one knows what 2024 has in store, the outlook for Planet Labs\* could be trending in the Swift/Kelce direction. The company's large constellation of lower-cost satellites provides extensive earth observation imagery and data to governments and businesses. Information collected by Planet Labs is forecasted to continue to play a critical role in keeping nations safe from both military attacks and natural disasters. And agriculture companies may rely on Planet Labs to help with crop output and more streamlined farming practices.

Source: [www.seekingalpha.com](http://www.seekingalpha.com)



## NASA's 'Message in a Bottle' will send your name into space

By Anthony Cutherbertson

It may not be the Mercedes-Benz G-Wagons Travis Barker gave his kids for Christmas, but NASA offered the public a pretty cool gift. The space agency invited people to send in their names to be engraved on an aircraft, which will travel to Jupiter in 2030. At a cost of zero dollars, this trip aboard the Europa Clipper is a whole lot cheaper than the price tag for the Barkers' new cars.

Source: [www.msn.com](http://www.msn.com)



## Rocket Lab wins \$515M contract to build 18 satellites for US government

By Rachel Jewett

Rocket Lab\* fit in one last big deal before the ball dropped on 2023. The US Military awarded Rocket Lab up to \$515 million to build and manage 18 space vehicles through 2030. Sounds like a pretty great way to close out the year.

Source: [www.satellitetoday.com](http://www.satellitetoday.com)

*\*As of December 29th, 2023, Amazon (AMZN) was a 0.00% holding, Arianespace was a 0.00% holding, Blue Origin was a 0.00% holding, Boeing (BA) was a 2.36% holding, Lockheed Martin (LMT) was a 2.17% holding, Northrop Grumman (NOC) was a 2.10% holding, Planet Labs (PL) was a 2.65% holding, Rocket Lab (RKLB) was a 5.30% holding, Virgin Galactic (SPCE) was a 4.90% holding in the **Procure Space ETF (NASDAQ: UFO)**.*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>**  
**Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on  
UFO The Procure Space ETF (NASDAQ:UFO),  
visit [www.ProcureETFs.com](http://www.ProcureETFs.com).

**Disclosures:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

***Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.***

***The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.***

***A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.***

***Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the***

***underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.***

***ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC***

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