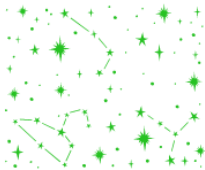


SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)



The Year in Space: Why 2022 was a Pivotal Year for Space Exploration and Discovery

By Denise Chow

2022 was a year of progress for the space sector. Highlights included:

- NASA pulled off its best Armageddon impression, successfully sending a spacecraft into an asteroid and redirecting its course.
- The James Webb Telescope captured dazzling images of galaxies, dying stars and new planets.
- An uncrewed capsule orbited the Moon.
- The International Space Station welcomed new guests, as well as Boeing's* Starliner space capsule.
- New technology for space exploration, including an inflatable heat shield, entered the galaxy.

Source: www.nbcnews.com



NASA Gets \$25.4 Billion for FY2023

By Marcia Smith

Santa had a special delivery for NASA. Lawmakers agreed to a \$25.4 billion fiscal year 2023 budget for the U.S. Space Agency, up from \$24 billion in 2022.

Source: www.spacepolicyonline.com



Microsoft and Viasat are Using Satellites to Bring 10 Million People Online

By Mitchell Clark

Viasat* and Microsoft* made an early New Year's resolution, and no, it wasn't to go to the gym more. The companies pledged to expand internet access for 10 million people in Africa and North and Central America through the use of Viasat's satellite network.

Source: www.theverge.com



Satellite Launched to Map the World's Oceans, Lakes, Rivers

By Marcia Dunn

Water, water everywhere, but not a drop to drink. The U.S. and French space agencies partnered to launch a satellite intended to chart the Earth's oceans, lakes and rivers. The satellite, which rode aboard a SpaceX rocket, will monitor the flow of water and find

areas effected by climate change.

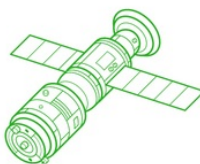
Source: www.apnews.com



Sirius XM Commissions Maxar to Build Two New Satellites, SXM-11 and SXM-12

The greatest duos of all-time: Sonny and Cher, Batman and Robin, Peanut Butter and Jelly, Sirius XM* and Maxar.* Sirius enlisted Maxar's help once again to manufacture two more satellites. The new satellites will allow Sirius to provide increased and better service to customers.

Source: www.morningstar.com



Maxar Technologies Agrees to Be Acquired by Advent At 129% Premium

By Shivani Kumaresan

Maxar* is leaving the public galaxy. The satellite manufacturer will be taken private following an acquisition by private equity firm Advent International in a deal valued at an estimated \$6.4 billion.

Source: www.cbsnews.com



L3Harris Moves to Acquire Aerojet Rocketdyne

By Marjorie Censer

L3Harris Technologies* and Aerojet Rocketdyne* want to join forces. The defense contractor announced its intentions to buy the propulsion systems provider in a \$4.7 billion deal.

Source: www.defensenews.com



NASA Orion Capsule Safely Blazes Back from Moon, Aces Test

Christmas came early for NASA as its Orion capsule returned from a trip to the moon and splashed down to Earth. The successful mission is a step forward in the agency's plan to bring astronauts back to the moon.

Source: www.cbsnews.com

As of January 31st, 2024, Aerojet Rocketdyne (AJRD) was a 0.00% holding, Boeing (BA) was a 2.02% holding, L3Harris Technologies (LHX) was a 2.57% holding, Maxar (MAXR) was a 0.00% holding, Microsoft (MSFT) was a 0.00% holding, Sirius XM (SIRI) was a 5.20% holding, and Viasat (VSAT) was a 4.67% holding in the **Procure Space ETF (NASDAQ: UFO).*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should**

not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take

defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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