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Insured disaster losses to again top \$100 Bn: Swiss Re

By Ed Jones

Extreme weather events led to insured losses of \$100 billion in 2023. While total economic losses are predicted to have hit \$269 billion, said Swiss Re. Strong thunderstorms led to a record breaking \$60 billion in insured losses.

Source: www.barrons.com



2023 is officially the hottest year ever recorded, and scientists say "the temperature will keep rising"

By Li Cohen

Last year was officially a scorcher, with 2023 setting the record for the warmest year in history, as recorded by the European Union's Copernicus Climate Change Service. Scientists say the heat is showing no signs of dropping, which will cause an increase in occurrences of natural disasters.

Source: www.cbsnews.com



Why the success of COP28 depends on climate finance

With more frequent extreme weather events leading to increased damages and fallout, available funding is far less than what developing nations need to become more resilient. According to the UN Environment Programme *Adaptation Report 2023*, financing for adaptation efforts is 15% lower than in 2020 and while \$215 to \$387 billion is forecasted to be needed, only \$21.3 billion is available. Prevention measures can be extremely effective with every \$1 billion spent on measures to halt coastal flooding estimated to save \$14 billion.

Source: www.phys.org



Major cleanup underway after storm batters Northeastern US, knocks out power and floods roads

By Patrick Whittle, Lisa Rathke, Kathy McCormack

A mighty storm hit the East Coast causing major flooding, power outages, and road closures. Damages were inflicted on homes and buildings, as communities declared states of emergency.

Source: www.apnews.com



Gansu earthquake: with many displaced, efforts shift to helping survivors

By Ding Rui and Zhu Jhunxi

A massive earthquake hit China's Gansu and Qinghai provinces. The catastrophic disaster cut off electricity, shut down highways and roads and displaced survivors in sub-zero temperatures. 200,000 homes in Gansu were damaged, while another 15,000 collapsed completely.

Source: www.sixthtone.com



Over \$40 Million from FEMA to Repair Water Infrastructure

The Puerto Rico Aqueduct and Sewer Authority received \$40 million from the Federal Emergency Management Agency to fix the water management infrastructure and equipment broken during Hurricane Maria.

Source: www.fema.org



Procure Disaster Recovery Strategy ETF Constituent Snapshots

How a specialty vehicle manufacturer is electrifying firetrucks

By Robert Ferris

Pierce Manufacturing, an Oshkosh Corporation* company, is manufacturing electric firetrucks for fire departments all over the U.S.

Source: www.cnn.com

NV5 awarded \$7 million in contracts to support building safety and engineering plan review in California

NV5* received \$5 million and \$2 million contracts in California for infrastructure engineering plan analysis, which will help with services such as flood control and water services.

Source: www.finance.yahoo.com

Great Lakes bags \$173.7 million in new dredging contracts

Great Lakes Dredge & Dock Corporation* won more than \$173 million for dredging projects to help coastlines and infrastructure across the United States become more resilient.

Source: www.marinelink.com

Current events are showing that natural disasters are happening more frequently and causing more damage. What type of natural disaster concerns you the most?

Wildfires

Hurricanes

Floods

Earthquakes

Heatwaves/Droughts

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THE PROCURE DISASTER RECOVERY STRATEGY ETF

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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As of December 29th, 2023, Great Lakes Dredge & Dock (GLDD) was a 2.15% holding, NV5 (NVEE) was a 2.18% holding, Oshkosh Corporation (OSK) was a 2.16% holding in the **Procure Disaster Recovery Strategy ETF.*

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fixt/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

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