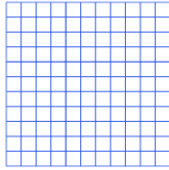




## Recent Natural Disaster Activity and Recovery Efforts

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### **Biden-Harris Administration Announces \$13 Billion to Modernize and Expand America's Power Grid**

The U.S. Department of Energy made \$13 billion in funding available to improve and increase the United States electric grid. The capital will go to states and companies to help bring cheaper, cleaner and more reliable energy to Americans. A goal of this initiative is to help reduce power outages during extreme weather events.

Source: [www.energy.gov](http://www.energy.gov)

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### **Hurricane Ian Drives Natural Catastrophe Year-to-Date Insured Losses to USD 115 Billion, Swiss Re Institute Estimates**

Severe weather events across the globe led to \$115 billion dollars of insured losses in 2022, calculated the Swiss Re Institute. Hurricane Ian was the costliest natural catastrophe leading to a forecasted \$50 to \$65 billion in insured losses. Winter storms in Europe and flooding in Australia are estimated to have caused \$3.7 billion and \$4 billion in insured losses, respectively.

Source: [www.swissre.com](http://www.swissre.com)

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### **Population Growth is Supercharging the Cost of Hurricanes**

By Ian Prasad Philbrick and Ashley Wu

The influx of Americans to coastal towns is raising the risk for increased costs incurred from super storms. The additional people and developments in areas where hurricanes are prone to occur raise the chance of more expensive damages. Potential solutions to reverse this trend include slowing climate change, strengthening infrastructure, and lessening the number of Americans living in these vulnerable parts of the country.

Source: [www.nytimes.com](http://www.nytimes.com)

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### **Thanks in Part to Climate Change, Vegetable Prices Have Soared in the U.S.**

By David Knowles

Eating healthy isn't cheap. The Labor Department said prices for vegetables increased 40% in November from the prior month. The ongoing droughts in California and the West and the hurricane in Florida led to smaller crop outputs leading to the higher costs.

Source: [www.msn.com](http://www.msn.com)

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### **How the water sector is using innovative tech to become more resilient and sustainable**

By Austin Alexander

With more droughts occurring across the globe, water utility companies, such as Xylem,\* are working to decrease their energy emissions and improve resiliency. Water utilities are using new technology to operate more efficiently, leading to less overflows, reduced carbon output, and an increased infrastructure lifespan.

Source: [www.weforum.org](http://www.weforum.org)



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## Procure Disaster Recovery Strategy ETF Constituent Snapshots

### **Generac Struggles in '22 - Outstripped Installation Capacity, Says CEO**

A winter storm caused power outages across the U.S. and stressed the importance of generators. While Generac\* inventory outpaced the pace of installation, the future outlook is positive. Chairman and CEO Aaron Jagdfeld expects revenues to increase due to the company's small share of the potential market.

Source: [www.cnn.com](http://www.cnn.com)

### **Port of Corpus Christi Secures Funding for Channel Improvement Project**

Great Lakes Dredge & Dock\* will conduct the third phase of a \$157.3 million federally funded project to expand the Port of Corpus Christi.

Source: [www.ship-technology.com](http://www.ship-technology.com)

### **Advent to Buy Maxar Technologies for About \$4 Billion**

By Miriam Gottfried

Satellite manufacturer Maxar\* is set to be taken private following an acquisition by private equity firm Advent International in a deal valued at \$4 billion.

Source: [www.wsj.com](http://www.wsj.com)

### **Stantec to Deliver Detailed Design for Suffolk Coastal Flood Defence Scheme**

By Nia Kajastie

Stantec\* was selected to develop new coastal flood defenses for the Benacre and Kessingland flood risk management project in the U.K.

Source: [www.geplus.co.uk](http://www.geplus.co.uk)

### **Pasadena-Based Tetra Tech Earns Pair of Federal Contracts Worth \$158 Million**

Tetra Tech\* was awarded an \$86 million contract to supply the U.S. Space Force with technology services for mission-critical systems. The company also received \$72.5 million from the U.S. Agency for International Development to help increase financing for climate-resilient water services.

Source: [www.pasadenanow.com](http://www.pasadenanow.com)

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Newsletter courtesy of

## **THE PROCURE DISASTER RECOVERY STRATEGY ETF**

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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\*As of January 31st, 2024, Generac (GNRC) was a 1.90% holding, Great Lakes Dredge & Dock (GLDD) was a 2.27% holding, Maxar Technologies (MAXR) was a 0.00%, Stantec (STN CN) was a 2.08%, Tetra Tech (TTEK) was a 1.96% and Xylem (XYL) was a 2.12% holding in the **Procure Disaster Recovery Strategy ETF**.

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fxt/>.

*Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.*

**Additional Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](https://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.**

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments. Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

*The Procure Disaster Recovery Strategy product is neither associated with, nor endorsed by, the Federal Emergency Management Agency.*

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