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Biden announces \$6b for climate resilience as report warns of 'insufficient' adaptation

By Ysabelle Kempe

Natural disasters are costing the United States \$1 billion every three weeks and \$150 billion per year, according to the most recent National Climate Assessment. While there has been a 38% rise in adaptation measures since 2018, it is not enough to fully prepare for climate change. In light of these harrowing findings, the Biden administration earmarked \$6 billion for projects to protect against and mitigate damages from climate-induced extreme weather events.

Source: www.constructiondive.com



Climate change is driving insurance rates up, forcing developers to add weather-proofing

By Rebecca Picciotto

The increased likelihood of natural disasters is leading to more expensive insurance coverage, while some insurers have entirely left high-risk areas. In an attempt to combat the rising rates, real estate developers are implementing measures, such as hurricane safe windows, to protect properties from extreme weather events. Making buildings more resilient from floods, hurricanes, earthquakes and more can significantly reduce costs. According to FM Global, properties save \$105 in potential damages for every \$1 used on safeguarding offices from hurricanes.

Source: www.cnn.com



Acapulco reels from catastrophic damage in the wake of Hurricane Otis

By Jeff Masters and Bob Henson

Category 5 Hurricane Otis hit Acapulco, Mexico and caused massive amounts of destruction. Residential properties, luxury high-rise buildings, the airport, and roads were all damaged. Gallagher Re forecasts rebuilding costs of more than \$10 billion. Otis was the ninth global Category 5 storm in 2023.

Source: www.yaleclimateconnections.org



Biden-Harris administration announces second round of funding to mitigate repetitive flooding

The Federal Emergency Management Agency gave the greenlight for another \$300 million from the Bipartisan Infrastructure Law to be put towards strengthening houses and communities effected by repeated flooding events.

Biden-Harris administration announces \$211 million in FEMA funding opportunities for two dam safety grant programs

Over \$211 million in government funding will be used to upgrade dams, which are used to protect areas against flooding.

FEMA approves more than \$18.93 million in federal funding for Kentucky Division of Emergency Management

FEMA is giving \$18.93 million to get rid of debris caused by storms, flooding and landslides throughout Kentucky.

Source: www.fema.gov



Procure Disaster Recovery Strategy ETF Constituent Snapshots

Generac lands share of \$440 million contract to boost Puerto Rico power grid. Here's the plan.

By Karl Ebert

Generac* will help make Puerto Rico's power grid more resilient to hurricanes, which have caused extreme damage over the years. As part of a \$440 million U.S. Department of Energy program, the company will supply solar power and battery storage systems to low-income households and those requiring power for medical reasons.

Source: www.msn.com

Verisk expands collaboration with NFPA to provide risk mitigation insights across western states

Verisk Analytics* increased its contract with the National Fire Protection Association for wildfire risk and mitigation analytics.

Source: www.finance.yahoo.com

NV5 awarded \$7M in critical infrastructure contracts

The North Carolina Department of Transportation gave NV5* \$7 million for highway analysis and planning and bridge creation and improvements.

Source: www.msn.com

Current events are showing that natural disasters are happening more frequently and causing more damage. What type of natural disaster concerns you the most?

Wildfires

Hurricanes

Floods

Earthquakes

Heatwaves/Droughts

Vote

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THE PROCURE DISASTER RECOVERY STRATEGY ETF

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with

government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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As of November 27th, 2023, Generac (GNRC) was a 1.97% holding, NV5 (NVEE) was a 2.11% holding, Verisk Analytics (VRSK) was a 2.01% holding in the **Procure Disaster Recovery Strategy ETF.*

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fixt/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

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