

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)

Israel-Hamas conflict shines light on critical role of space sector

By Johnny Rice

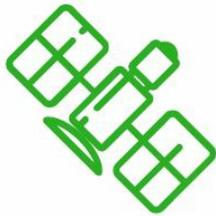


Space is playing an important part in the feud between Israel and Hamas. Globalstar's* satellites are allowing people to continuously communicate and providing instantaneous news updates. Satellite imagery, from companies such as Planet Labs*, is also being used to monitor regions and identify potential threats. While GPS technology is helping with navigation for troops conducting missions and for getting aid to those in need.

Source: www.benzinga.com

Northrop Grumman Receives \$235 Million Contract for Next Gen OPIR Polar Satellites

By Frank Wolfe



Northrop Grumman* had a nice little day at the office after inking a \$235 million deal with the U.S. Space Force. The company will provide Next Generation Overhead Persistent Infrared polar satellites for Space Systems Command, as a continuation of a contract now worth \$2.1 billion.

Source: www.satellitetoday.com

UK launches £65 million funding call for space technologies and applications

UK Space Agency partners with Axiom for space exploration

By Nimrah Khatoun



The country famous for its royal family drama and bangers and mash now wants to be the Big Ben of the space sector. The UK Space Agency is earmarking £65 million to back British companies developing space technologies, services, and satellite software. £34 million of financing is currently open, while the rest of the capital will be ready in 2024 and 2025. The UK is also teaming up with Axiom* to send British astronauts on commercial exploration missions to space.

Source: www.gov.uk

ESA awards contract to service Space Rider robotic laboratory

Terran Orbital awarded \$7.7 million Lockheed Martin contract

By Arundhati Sarkar



Terran Orbital* is collecting more W's than Georgia's football team. The European Space Agency selected the company to be the lead on a \$4.7 million agreement to develop a nanosatellite. The satellite will be launched off a space laboratory vehicle, to conduct proximity exercises and an in-orbit servicing expedition. Terran also received a \$7.7 million deal extension from Lockheed Martin* for satellite manufacturing.

Source: www.electronicweekly.com, www.seekingalpha.com



India's space economy has potential to reach \$44 billion by 2033, says IN-SPACe chief

Watch out world, India has #goals. The Indian National Space Authorisation Centre estimates that in 10 years India's space economy could be valued at \$44 billion up from \$8.4 billion. The country wants to claim 8% of the global space economy by 2033.

Source: www.republicworld.com

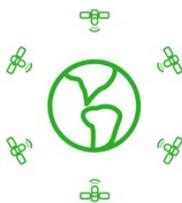


SES wins DoD contract

By Chris Forrester

The US Department of Defense pulled an Oprah and said, "you get a contract" and "you get a contract" and "you get a contract" to 16 companies including SES* and BlackSky*. The five-year, \$900 million agreement is for Low Earth Orbit satellite services.

Source: www.advanced-television.com



Canada to Invest C\$1.1 Billion in Satellite Tech for Better Earth Data

So it's not just about hockey, maple syrup and Ryan Reynolds, eh? Canada plans to put almost \$741 million towards satellite technology to monitor Earth's water, land and the effects of climate change. The data collected will be used to track and better respond to natural disasters, such as wildfires.

Source: www.usnews.com



From runways to rockets: Prada will help design NASA's spacesuits for mission to the moon

By Eric Lagatta

Astronauts better have Tyra Banks on speed dial so they can perfect their model poses. Prada and Axiom Space* are teaming up to create spacesuits for NASA's next Artemis III trip to the moon. Not only does the Italian fashion house intend to make sure the travelers look good on their way to space, but Prada also wants the suits to have better flexibility, incorporate new technologies and better protect against the severe environment.

Source: www.usatoday.com

*As of October 27th, 2023, Axiom Space is a 0.00% holding, BlackSky (BKSX) was a 1.44% holding, Globalstar (GSAT) was a 5.09% holding, Lockheed Martin (LMT) was a

2.94% holding, Northrop Grumman (NOC) was a 3.12% holding, Planet Labs (PL) was a 3.38% holding, SES SA (SESG FP) was a 4.86% holding, Terran Orbital (LLAP) was a 0.89% holding in the **Procure Space ETF (NASDAQ: UFO)**.

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on UFO The Procure Space ETF (NASDAQ:UFO), visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting

the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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