

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)



US-China Rivalry Spurs Investment in Space Tech

By Jonathan Josephs

NASA is spending more on the space economy than fans are spending on tickets to see Taylor Swift cheer Travis Kelce on at a Chiefs game. The competition between the United States and China to reach the moon has led the agency to invest in a wide array of space-focused companies such as Rocket Lab*, Blue Origin*, and SpaceX*. NASA's investments increased more than 10% to \$71.2 billion to the end of September 2021 from a year earlier.

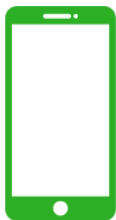
Source: www.bbc.com



Ball Aerospace Wins \$489.6 Million Contract to Deliver Next-Gen Weather Satellite Sounder

Ball-er status. NASA is handing over a cool \$489.6 million to Ball Aerospace* to manufacture a sounding instrument for the National Oceanic and Atmospheric Administration (NOAA). The sounder will be incorporated into NOAA's weather satellite, which will collect temperature and atmospheric data used to more accurately forecast weather and extreme events such as hurricanes.

Source: www.geospatialworld.net



SatCo Makes First 5G Call via Satellite Using Everyday Smartphone

By John P. Mello Jr.

Aloha and hola. An AST SpaceMobile* satellite was able to place a 5G call to a regular smartphone. The call was made from a Samsung Galaxy phone located in dead-zone in Hawaii to a Vodafone engineer in Spain. AST says this accomplishment is another step towards providing space-based internet connectivity to underserved areas.

Source: www.technewsworld.com



What the Military is Finding About UFOs, According to the New NASA Report

By Nicholas Slayton

What do aliens and the Tooth Fairy have in common? We don't know if either truly exists, but they sure are fun to speculate about. A yearlong NASA investigation found no concrete proof of unexplained anomalous phenomena. However, the report cautions

that more work and data is needed to explain potential UFO sightings especially near military areas.

Source: www.taskandpurpose.com



SpaceX's Starlink Partners with European Satellite Giant SES for Combined Cruise Market Service

By Michael Sheetz

Thanks to SES* and Starlink you won't have to worry about missing a tweet letting your followers know that you did in fact go for that second lobster during your Carnival Cruise Lobster Night. The two companies are collaborating to provide high speed, secure internet to cruise operators. Ships will have access to better quality connectivity as SES and Starlink pool their medium and low Earth orbit satellites.

Source: www.cnbc.com



US Considering Space Hotline with China to Avoid Crises

By Lauren Sforza

Would this be a case of phoning a friend? The United States Space Force is tossing around the idea of arranging a direct phonenumber with China to deal with potential issues which may arise in space. The goal would be to establish a method of communication to reduce tensions when problems come up such as interfering with satellite signals. On second thought, maybe this is just a case of keeping your enemies close.

Source: www.yahoo.com

As of October 2nd, 2023, AST SpaceMobile (ASTS) was a 2.30% holding, Ball Corporation (BALL) was a 0.64% holding, Blue Origin was a 0.00% holding, Rocket Lab (RKLB) was a 3.57% holding, SES SA (SESG FP) was a 4.89% holding, SpaceX was a 0.00% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
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Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that

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Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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