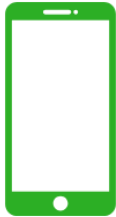


# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [UFO, THE PROCURE SPACE ETF](#).

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## Apple Picks Globalstar For Emergency Satellite Service on iPhone 14

Tim Cook(ed) up a plan to keep Apple Global(star).\* iPhone 14 users will be able to send SOS messages from out-of-range areas through the use of Globalstar's satellite capabilities. Apple is setting aside \$450 million for this project.

Source: [www.reuters.com](http://www.reuters.com)

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## NASA's DART Spacecraft Successfully Smacks a Space Rock - Now What?

By Jonathan O'Callaghan

NASA pulled off its best Armageddon impression without the help of Bruce Willis or Ben Affleck. The Space Agency launched its Double Asteroid Redirection Test (DART) vehicle straight into the Dimorphos asteroid in hopes of altering its path. If successful, the DART method could be used in the future should another minor planet end up on a collision course with Earth.

Source: [www.scientificamerican.com](http://www.scientificamerican.com)

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## Microsoft, Planet and The Nature Conservancy Launch the Global Renewables Watch

By Keith Cowing

Stop us if you've heard this one before: a satellite company, a technology giant and a charitable organization walk into a bar. Planet\*, Microsoft and the Nature Conservancy are joining forces to create an atlas of solar and wind systems. Satellite imagery from Planet combined with Microsoft's artificial intelligence will be used to trace the world's move to clean energy.

Source: [www.spaceref.com](http://www.spaceref.com)

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## France to Increase Space Spending by 25%

By Jeff Foust

Prepare for space to get a whole lot more fashionable. The French government intends to invest nine billion dollars over the next three years in space related programs. This 25% hike in spending from the prior three years will be put towards both the French and European Space Agencies with a specific focus on launch spacecrafts. No word yet if the vehicles will be carrying croissants

or cheese.

Source: [www.spacenews.com](http://www.spacenews.com)



### Hilton to Design Astronaut Suites, Facilities for Voyager's Private Space Station Starlab

By Michael Sheetz

Trips to space will soon come with turndown service. Well sort of. Hilton agreed to create hotel rooms and communal areas for astronauts aboard Starlab, the commercial space station being built by Voyager and Lockheed Martin.\* The hotel company and Voyager will also collaborate on marketing the station and tourism opportunities.

Source: [www.cnbc.com](http://www.cnbc.com)



### FAA Awards Raytheon Intelligence & Space Contract to Enhance Safer Air Travel

RTX\* is hitting the friendly skies. The company won a contract worth up to \$375 million over ten years to update the Federal Aviation Administration's space-based navigation system.

Source: [www.hstoday.us](http://www.hstoday.us)

*\*As of October 31st, 2023, BlackSky (BKSX) was a 1.15% holding, Globalstar (GSAT) was a 5.21% holding, Lockheed Martin (LMT) was a 2.95% holding, Planet Labs (PL) was a 3.38% holding, RTX (RTX) was a 2.62% holding in the **Procure Space ETF (NASDAQ: UFO)**. Apple (AAPL) was a 0.00% holding, Hilton (HLT) was a 0.00% holding, Microsoft (MSFT) was a 0.00% holding, Voyager was a 0.00% holding in the **Procure Space ETF (NASDAQ: UFO)**.*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>**  
**Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on  
UFO The Procure Space ETF(NASDAQ:UFO),  
visit **[www.ProcureETFs.com](http://www.ProcureETFs.com)**.

#### **Disclosures:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.**

**The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.**

**A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.**

**Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.**

**ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC**

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