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White House releases \$500 million for national climate effort

By Stephen Lee

President Biden is setting aside \$500 million to help strengthen the United States's resiliency to climate events. The funding will help:

- Update the electric grid to limit damages from natural disasters.
- Make buildings and homes more energy efficient, implement more climate resiliency codes, and lower greenhouse gas emissions, which contribute to the crisis.
- Projects funded by the National Oceanic and Atmospheric Administration to monitor and share information and data with communities to lower risks from floods and wildfires.
- Add more jobs focused on climate resiliency.
- Help communities implement mitigation and prevention measures and rebuild from wildfires and droughts.

Source: www.bloomberg.com



Millennials looking to buy a home are worrying about climate risk. They're not wrong.

By Dan Latu

Natural disasters have people worried. More than 80% of prospective homebuyers said extreme weather events are influencing their housing hunt, according to a new report from Zillow. Millennials, in particular, are especially concerned about flooding, hurricanes and extreme temperatures. Despite the fears, high mortgage rates and low inventory may lead to more purchases in areas prone to experience climate risks such as Texas, Florida and California.

Source: www.news.yahoo.com



Insurance premiums could surge in these American cities because of climate disasters, new data shows

By Ella Nilsen

Highlights from "The Insurance Issue"

Homeowners in many US cities may also have to contend with sky-high insurance premiums thanks to climate disasters, based on recent research from First Street Foundation. Almost 39 million properties could experience a dramatic increase in rates due to the growing costs of rebuilding from events including floods, wildfires, and hurricanes. Wildfires alone are forecasted to incur \$24 billion in economic damages in 2053.

Source: www.cnn.com, www.firststreet.org



Earthquake-struck Morocco to spend nearly \$12 billion on recovery

By Souhail Karam

A major earthquake caused massive devastation and destruction in Morocco. 300,000 people lost their homes. The country says it may cost \$11.7 billion over five years to recover and rebuild. The International Monetary Fund also plans to loan \$1.3 billion for Morocco to protect itself from climate change.



Chris Rock, Diplo rescued from Burning Man disaster after 6 mile trek through mud

By Cassie Manyard

Burning Man is ending, but the cleanup from heavy flooding is far from over

By Ed Komenda, Rio Yamat, Gabe Stern, Scott Sonner

Not even A-list celebrities get VIP treatment during a natural disaster. Just ask Chris Rock and Diplo. The two stars were forced to trudge 6 miles through the mud and grab a ride on a fan's pickup truck after severe rain from Tropical Storm Hilary shut down the roads at Burning Man. While the stranded festival goers were finally able to leave, cleanup on the campgrounds from the flooding has just begun.

Source: www.foxnews.com, www.abcnews.go.com



Procure Disaster Recovery Strategy ETF Constituent Snapshots

These little-known stocks can see an uptick in demand when hurricanes strike

By Pia Singh

With hurricanes occurring more often, there is greater need for companies focused on both preparation and cleanup efforts. Prior to a disaster people may look to purchase items such as generators from Generac* and flashlights and wood from Home Depot,* Lowe's* and Floor & Decor Holdings.* Infrastructure services may be called upon from Sterling Infrastructure* and AtkinsRealis.* While other disaster recovery companies, such as Sulzer,* Great Lakes Dredge & Dock,* and Clean Harbors* could be necessary following an extreme weather event.

Source: www.cnn.com

NV5 Global awarded \$25M in resident inspection services by NYCDDC

By Pranav Ghumatka

New York City's Department of Design and Construction gave NV5* a combined \$25 million for engineering inspection services for a road reconstruction project. NV5 will also provide electric and sewer infrastructure improvements intended to bolster resiliency.

Source: www.seekingalpha.com

Greensboro city leaders talk solutions for Buffalo Creek flooding

By Nixon Norman

Stantec* partnered with Greensboro City to create three options to decrease frequent flooding.

Source: www.msn.com

Current events are showing that natural disasters are happening more frequently and causing more damage. What type of natural disaster concerns you the most?

Wildfires

Hurricanes

Floods

Earthquakes

Heatwaves/Droughts

Vote

Newsletter courtesy of

[THE PROCURE DISASTER RECOVERY STRATEGY ETF](#)

The **[PROCURE DISASTER RECOVERY STRATEGY ETF](#)** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **[PROCURE DISASTER RECOVERY STRATEGY ETF](#)** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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As of September 30th, 2023, AtkinsRealis (ATRL CN) was a 2.21% holding, Clean Harbors (CLH) was a 2.12% holding, Floor & Decor Holdings (FND) was a 1.95% holding, Generac (GNRC) was a 1.94% holding, Great Lakes Dredge & Dock (GLDD) was a 2.03% holding, Home Depot (HD) was a 1.93% holding, Lowe's (LOW) was a 1.86% holding, NV5 (NVEE) was a 2.11% holding, Stantec (STN CN) was a 2.10% holding, Sterling Infrastructure (STRL) was a 1.95% holding, Sulzer (SUN SW) was a 1.99% holding in the **[Procure Disaster Recovery Strategy ETF](#).*

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fixt/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

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ProcureAM, LLC | 16 Firebush Road, Levittown, PA 19056

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