

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [\*\*UFO, THE PROCURE SPACE ETF.\*\*](#)

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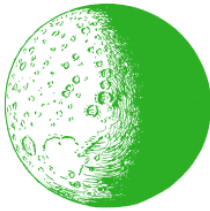
## **Space Development Agency awards contracts to Lockheed Martin, Northrop Grumman for 72 satellites**

By Sandra Erwin

Summer and all of your Instagram friends' European vacation posts may have come to an end, but Lockheed Martin\* and Northrop Grumman's\* work is just getting started. The two companies signed a deal to each manufacture and run 36 satellites by 2026. The satellites will be used by the US military to send encrypted messages during warfare. Lockheed was awarded \$816 million and Northrop received \$733 million under the agreement with the Space Development Agency.

Source: [www.news.yahoo.com](http://www.news.yahoo.com)

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## **India's moon landing made history at a low cost**

By Michael Sheetz

India made almost as much history as Donald Trump's mugshot when it became the first country to land a spacecraft on the moon's south pole. Not only did India beat Russia with this successful endeavor, but it did so for less than the cost of a Happy Meal. Okay so \$74 million may not sound cheap, but using a smaller lander, the price is far less than Russia's \$200 million and NASA's \$433.5 million missions.

Source: [www.cnbc.com](http://www.cnbc.com)

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## **Increased private participation to fuel Indian space economy: ISpA chief**

India's triumphant moon landing is also helping generate more funding for the space industry. \$62 million in capital has been raised for the country's spacetechnology sector this year, which is 60% more than last year. India's space economy is forecasted to reach \$13 billion by 2025, based on a recent Indian Space Association-EY report.

Source: [www.telecom.economictimes.indiatimes.com/satcom](http://www.telecom.economictimes.indiatimes.com/satcom)

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## **Virgin Galactic's First Space Tourists Finally Soar, an Olympian and a Mother-Daughter Duo**

By Susan Montoya Bryan and Marcia Dunn

Some moms and daughters have a girls' day at the spa. Keisha Schahaff and Anastatia Mayers skipped the mani/pedis and flew to



SPA-ce aboard Virgin Galactic's\* first tourist filled rocket. Joining the mother/daughter duo on this inaugural private flight was a former Olympian, plus an astronaut trainer and two pilots. Virgin now charges \$450,000 per ticket.

Source: [www.abcnews.go.com](http://www.abcnews.go.com)

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### **Dish to Merge with EchoStar, Eying Direct Satellite-To-Smartphone Communication**

By Abubakar Idris

Dish\* and EchoStar\* are pulling a Bennifer and getting back together after a 15-year break. The reunion brings together satellite and broadband operations in an effort to become an important player in the wireless services sector. The company will focus on building its 5G network.

Source: [www.msn.com](http://www.msn.com)

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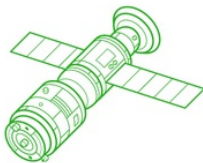
### **Rocket Lab to launch a pair of climate satellites for NASA**

By Aria Alamalhodaie

NASA chose Rocket Lab\* to send two satellites into space to measure heat emissions and the effects on ice caps on the Earth's poles. The data will allow for more accurate forecasts regarding sea level rise, ice sheet melt, storm severity, flooding and coastal erosion.

Source: [www.news.yahoo.com](http://www.news.yahoo.com)

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### **Terran Orbital expects \$180 million payment from Rivada Space this year**

By Jason Rainbow

Everyone loves pay day. Terran Orbital\* is set to receive \$180 million to produce 300 satellites for Rivada Space\*. The deal is part of a \$2.4 billion contract between the two companies. Looks like drinks are on Terran this year!

Source: [www.spacenews.com](http://www.spacenews.com)

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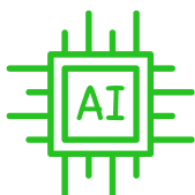
### **BAE Systems to buy Colorado-based Ball Aerospace for \$5.55bn**

By Andrew Chuter

Ball Aerospace\* and BAE Systems are merging. BAE agreed to buy the space and defense manufacturing company for \$5.55 billion.

Source: [www.defensenews.com](http://www.defensenews.com)

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### **Sidus Space acquires Edge Artificial Intelligence company Exo-Space**

By Arundhati Sarkar

Pumpkin spice lattes, Beyonce's Renaissance World Tour, and artificial intelligence (AI): so trendy right now. Sidus Space\* is hopping on the AI bandwagon with its acquisition of Exo-Space.

The company's artificial intelligence platform processes satellite imagery in real time, on-orbit.

Source: [www.seekingalpha.com](http://www.seekingalpha.com)

*\*As of August 28th, 2023, Ball Corporation (BALL) was a 0.66% holding, Dish Network (DISH) was a 4.28% holding, EchoStar (SATS) was a 4.77% holding, Lockheed Martin (LMT) was a 2.58% holding, Northrop Grumman (NOC) was a 2.50% holding, Rivada Space was a 0.00% holding, Rocket Lab (RKLB) was a 5.81% holding, Sidus Space (SIDU) was a 0.04% holding, Terran Orbital (LLAP) was a 1.03% holding, and Virgin Galactic (SPCE) was a 3.28% holding in the **Procure Space ETF (NASDAQ: UFO)**.*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>  
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on  
UFO The Procure Space ETF(NASDAQ:UFO),  
visit **[www.ProcureETFs.com](http://www.ProcureETFs.com)**.

**Disclosures:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

***Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.***

***The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.***

***A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.***

***Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.***

***ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC***

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