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Extreme weather is the "new norm"

Climate change is leading to massive weather events across the globe. From historic heat to major flooding to non-stop wildfires, natural disasters are happening everywhere. The World Meteorological Organization expects this unfortunate trend to continue.

Source: <https://public.wmo.int/en>



FEMA announces \$3 billion for climate resiliency as time runs low for Congress to replenish its disaster fund

By Ella Nilsen

The Federal Emergency Management Association (FEMA) allocated \$3 billion to help communities protect themselves from climate change-induced natural disasters. The funding is intended to build resilience from flooding, heatwaves, hurricanes, and more. Every dollar put towards disaster mitigation efforts save \$6 in recovery costs, says FEMA.

Source: www.msn.com



Biden expands US aid for Hawaii as wildfires grip Maui

By Nandita Bose

Rebuilding Maui after deadly wildfires could cost more than \$5 billion, officials project

By Faris Tanyos

Hawaii has a robust emergency siren warning system. It sat silent during the deadly wildfires.

By Ray Sanchez

Wildfires raged in Maui causing massive devastation and destruction. The University of Hawaii's Pacific Disaster Center and the Federal Emergency Management Agency estimate 2,207 residential and commercial properties were damaged and rebuilding could cost around \$5.5 billion. President Biden approved federal funding to help with the state's recovery efforts.

Despite Hawaii having the largest outdoor warning system in the world, emergency sirens were not activated, and cell phone notifications were said to have fallen short. This event highlights the need for reliable emergency alert systems across the world.

Source: www.reuters.com, www.cbsnews.com, www.cnn.com



Climate disasters: How much would it cost to implement early warning systems worldwide?

By Mami Mizutori

With extreme weather events increasing in frequency and severity, the United Nations Office for Disaster Risk Reduction is urging nations to implement measures intended to reduce or eliminate damages. Increased early warning systems are vital to preventing the loss of lives by 85% and lessening destruction by 30%.

UN Secretary-General António Guterres introduced a €2.9 billion plan

to provide early warning coverage to the entire world by 2027. Also urged is funding for local communities to implement mitigation programs and resilience efforts for countries.

Source: www.euronews.com



Severe thunderstorms now a dominant driver of global insured losses: Swiss Re

By Luke Gallin

Natural disasters caused \$120 billion in damages in the first half of 2023. Strong thunderstorms were responsible for almost 70% of the \$50 billion in insured global losses. Extreme storms led to \$34 billion in insured losses in the United States alone.

Source: www.artemis.bm



Procure Disaster Recovery Strategy ETF Constituent Snapshots

Natural disasters are costly. 4 Companies that could clean up from relief spending.

By Evie Liu

Storms, floods, heatwaves: Extreme weather has led to a boom in sales for Generac, Kohler and Briggs.

By Karl Ebert

The rise in natural disaster occurrences is anticipated to lead to more funding and demand for companies helping to prevent and recover from these costly events:

- Generac* is experiencing an increase in sales for its various backup power sources, such as generators and portable power options.
- Clean Harbors* may be called upon to clean up messes left in the wake of extreme weather events.
- As wildfires continue to wreak havoc across the US, Oshkosh* is seeing a greater need for the company's firefighting vehicles.

Source: www.barrons.com, www.msn.com

Great Lakes awarded lower Miss Dredging Contract

\$22.1 million will be given to Great Lakes Dredge & Dock* for dredging in the Mississippi River to maintain water flow and help prevent flooding.

Source: www.marinelink.com

Eaton Wins \$6M Contract to Provide Electrical Facilities

Eaton* was awarded \$6 million to help with the development of a new water treatment facility in Georgetown, Texas to ensure residents have access to safe drinking water at all times.

Source: www.msn.com

Newsletter courtesy of

[THE PROCURE DISASTER RECOVERY STRATEGY ETF](#)

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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As of August 28th, 2023, Clean Harbors (CLH) was a 2.11% holding, Eaton (ETN) was a 2.35% holding, Generac (GNRC) was a 1.93% holding, Great Lakes Dredge & Dock (GLDD) was a 2.34% holding, Oshkosh Corporation (OSK) was a 2.30% holding in the **Procure Disaster Recovery Strategy ETF.*

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fxt/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

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