

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [UFO, THE PROCURE SPACE ETF](#).



Space Foundation Releases the Space Report 2023 Q2, Showing Annual Growth of Global Space Economy to \$546B

July wasn't just Barbie pink and Oppenheimer atomic bombs. The Space Foundation also released its Q2 2023 *Space Report* and it turns out the global space economy increased 8% in 2022 to a whopping \$546 billion with 78% of revenue coming from the commercial sector. Forecasts also predict the space economy to hit \$800 billion in five years.

Source: www.finance.yahoo.com



NASA Picks Lockheed Martin to Build the Nuclear Rocket That'll Take Us to Mars

By Will Shanklin

"Get in loser, we're going to Mars." At least that's what we think NASA and the U.S. Department of Defense must have said when they chose Lockheed Martin* to manufacture a nuclear-powered spacecraft to be sent to Mars. The agencies hope to launch the rocket by 2027. And yes, we will still be quoting *Mean Girls* then.

Source: www.engadget.com



Virgin Galactic Completes Inaugural Commercial Space Flight

By Grace Nehls

We love a good success story. Virgin Galactic* sent its first commercial flight into space. Along for the ride was four crew members and 13 experiments including biomedicine studies and radiation testing.

Source: www.compositesworld.com



Sold-out Taylor Swift Concert Spied from Space (Satellite Photos)

By Mike Wall

We may *never, ever* be able to afford tickets to the Taylor Swift concert, but we can get front row seats from space. BlackSky's* satellites captured pictures of Swifties' cars filling the stadium in Denver for her Eras Tour and there were no *blank spaces*. BlackSky also collected imagery of the conflict between Russia and Ukraine and it's safe to say there's still *bad blood*. Now excuse us while we go *shake it off, shake it off*.



Satellite Imagery Shows Convoy of Vehicles Arriving at Belarusian Military Base

Repatriation Flights Return British Holidaymakers from Rhodes After Wildfires

More than one satellite company kept the world informed of the latest news. Planet Labs* images showed vehicles and tents being set up for a military base in Belarus. Planet also distributed photos of the rampant wildfires, which led to evacuations, on an island in Greece.

Source: www.news.yahoo.com, www.dorsetechco.co.uk



NASA is Recycling 98 Percent of Astronaut Pee and Sweat on the ISS Into Drinkable Water

By Igor Bonifacic

If there ever was a case for filtered over tap water, we're pretty sure this would be it. NASA is now collecting sweat and urine from the International Space Station's crew members and turning it into drinkable water. While it may not sound too appealing, the more H₂O that can be salvaged in space means less that has to be sent from Earth. Where's the Poland Spring when you need it?

Source: www.engadget.com



Rocket Lab Successfully Retrieves Its Reusable Rocket After Splashdown

By Emma Roth

Rocket Lab* got the memo: recycling is cool. As part of its "Baby Come Back" mission, the company was able to recover a booster that carried seven satellites into orbit. Rocket Lab hopes to use the same rocket for future launches, which will cut costs and help with sustainability.

Source: www.theverge.com



UK Sets Aside £20M for Telecoms, Aerial Services

By Kavitha Majithia

Raise your teacups, grab some crumpets! The United Kingdom Space Agency is dedicating £20M for telecommunications and aerial connectivity projects. The funding will bolster the UK's satellite communications sector.

Source: www.mobileworldlive.com

*As of July 26th, 2023, BlackSky (BKSX) was a 1.37% holding, Lockheed Martin (LMT) was a 2.35% holding, Planet Labs (PL) was a 3.28% holding, Rocket Lab (RKLB) was a 6.93% holding, Virgin Galactic (SPCE) was a 4.31% holding in the **Procore Space ETF (NASDAQ: UFO)**.

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on UFO The Procure Space ETF (NASDAQ:UFO), visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience

much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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