

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)



Deloitte Report: SpaceTech to Become Table Stakes for Future Business Strategies

Your mission statement may be written in the stars. According to Deloitte's recently released "xTech Futures" report, space technology should be a consideration for every company's business strategy. There will be more opportunities to participate in the growing space economy as the sector becomes more accessible to the outside world. Companies may be able to optimize output through the use of satellite data, take advantage of valuable lunar resources and use microgravity to conduct various experiments.

Source: www.tmcnet.com



L3Harris Wins \$80 Million Air Force Contract for Satcom Experiments

Northrop Grumman Gets \$80 Million Air Force Contract for Satcom Experiments

By Sandra Erwin

Apparently the United States Air Force has more money to dole out than LIV golf. L3Harris* and Northrop Grumman* received more than \$80 million each from the U.S. Air Force Research Lab to test and develop satellite transmission systems linking commercial space internet with military platforms.

Source: www.spacenews.com



An AT&T*-Backed Cellular Satellite Company Sent a 4G LTE Signal from Space

By Wes Davis

Soon you really won't have an excuse for not answering your mother-in-law's call. AST SpaceMobile* was able to send 4G data from its satellite to a regular cell phone. The achievement is forward progress in providing broadband connectivity to hard-to-reach areas across the globe. AST will test a 5G signal next.

Source: www.theverge.com

UAE Partners with Planet Labs for Climate Resilience

Could this coupling be better than any *Love is Blind* duo? Planet Labs* and the United Arab Emirates Space Agency will use satellite data to create a regional climate loss and damage atlas. The



project is intended to help countries implement stronger disaster mitigation plans and provide early warnings for extreme weather events.

Source: www.gulftoday.ae



Forget Space Tourism. This Company Wants to Make Drug Manufacturing the Next Big Extraterrestrial Business

By Jackie Wattles

The *Real Housewives* may one day be filling their Ozempic prescriptions in the skies if Varda Space Industry* achieves its goal of creating a pharmaceutical factory in space. The company will conduct experiments to manufacture a drug used to treat Covid-19 and HIV. A Rocket Lab* spacecraft carrying Varda's first capsule successfully reached orbit.

Source: www.cnn.com

As of June 26th, 2023, AT&T (T) was a 0.00% holding, AST SpaceMobile (ASTS) was a 3.48% holding, L3Harris (LHX) was a 2.56% holding, Northrop Grumman (NOC) was a 2.52% holding, Planet Labs (PL) was a 3.16% holding, Rocket Lab (RKLB) was a 5.30% holding, Varda Space Industry was a 0.00% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
visit **www.ProcureETFs.com**.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC

[Unsubscribe at etfs@procuream.com](mailto:etfs@procuream.com)

ProcureAM, LLC | 16 Firebush Road, Levittown, PA 19056

[Unsubscribe etfs@procuream.com](mailto:etfs@procuream.com)

[Constant Contact Data Notice](#)

Sent by etfs@procuream.com powered by



Try email marketing for free today!

