



## Economic Impact of Natural Disasters

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### Canada on Track for its Worst-Ever Wildfire Season

#### What Wildfire Smoke Does to the Human Body

By Alejandro de la Garza

Wildfires raged in Canada inflicting a historic amount of damage and blanketing the United States in smoke. The fires burned millions of acres and led to hundreds of thousands of displacements. Air quality alerts were issued across the US causing Americans to remain inside. Exposure to smoke can be extremely harmful to health with risks including poor lung development, heart disease and asthma attacks.

Source: [www.time.com](http://www.time.com), [www.reuters.com](http://www.reuters.com)

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### Heat Wave Has US South Sweltering, from Tornado-Ravaged West Texas Town to Florida Beaches

By Ken Ritter

Record-breaking temperatures hit the South. Heat advisories have been issued and cooling centers are opening across the US. A tornado also ripped through Texas. Officials are assessing the resources needed to recover from the damages inflicted.

Source: [www.abcnews.go.com](http://www.abcnews.go.com)

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### FEMA Funds Will Guarantee Power Generators to Serve Communities

The Federal Emergency Management Association set aside \$1 million for generators in Puerto Rico. The investment is intended to provide power solutions, potentially from companies such as Generac\* and Cummins\*, to communities in the event of future natural disasters.

Source: [www.fema.gov](http://www.fema.gov)

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### SBA Tops \$13 Million in Disaster Assistance Loans for Typhoon Mawar

The Small Business Administration authorized \$13 million in disaster funding for those affected by the typhoon in Guam. The loans will be used to help residents and businesses fix or replace real estate, machinery, inventory, and other business assets damaged during Typhoon Mawar. Additional funds will be put towards mitigation and prevention efforts for future extreme weather events.

[www.sba.gov](http://www.sba.gov)

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### Natural Disaster Mitigation & Recovery: Opportunity or Opportunity Cost

By Elias Azrak and Rajesh Jain

Natural disasters led to nearly \$224 billion in losses in 2022, says the Emergency Event Database EM-DAT. With extreme weather events occurring more often and causing increased damages, it has become more important than ever to distribute resources in mitigation and recovery efforts. Investing in companies offering prevention services and technologies may offer several benefits including portfolio diversification, participation in a growing sector, and having a positive



### **An Inevitable Growth Market in Disaster Relief**

By Brett Eversole

From hurricanes to wildfires, extreme weather events are occurring at an alarming rate. Recovering from damages and implementing mitigation measures is costly. The White House predicts natural disasters will cost \$2 trillion per year by the end of the century. The **Procure Disaster Recovery Strategy ETF (NASDAQ: FIXT)** provides investors with the opportunity to invest in the quickly increasing disaster recovery and prevention sector. FIXT tracks a portfolio of companies engaged in mitigating and recovering from natural disasters.

Source: [www.dailywealth.com](http://www.dailywealth.com)

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### **Procure Disaster Recovery Strategy ETF Constituent Snapshots**

#### **Tetra Tech Secures \$200M Contract from US Army Corps of Engineers**

By Akanksha Bakshi

Tetra Tech\* will receive \$200 million from the U.S. Army Corps of Engineers, Great Lakes and Ohio River Division to conduct studies and enact plans to upgrade waterways, dams and hydraulic systems and improve flood risk infrastructure.

Source: [www.benzinga.com](http://www.benzinga.com)

#### **Italy Floods Highlight Major Protection Gap, Says Verisk**

By Cassandra Jimenez-Sanchez

Only 45% of damages caused by the extensive flooding in Italy will be covered by insurance, according to a recent report from Verisk.\*

Source: [www.reinsurancene.ws](http://www.reinsurancene.ws)

#### **Fire Trucks Market Size Worth USD 14.71 Billion, Globally, by 2030 at a Compound Annual Growth Rate of 4.2%**

By Fortune Business Insights

There is increasing need for fire trucks to fight wildfires and help with rescue efforts at airports, businesses and residential areas. The sector is forecasted to increase to \$14.71 billion by 2030, up from \$11.05 billion in 2023. Major fire truck manufacturers include Oshkosh Corporation\* and REV Group.\*

[www.globenewswire.com](http://www.globenewswire.com)

#### **AECOM (ACM) Secures Contract to Boost Water Infrastructure**

The Environmental Protection Agency signed AECOM\* to a five-year deal. The company will provide engineering expertise and project management services to strengthen the US's water and wastewater infrastructure against natural disasters and manmade issues.

[www.finance.yahoo.com](http://www.finance.yahoo.com)

#### **Generac Sees Rising Demand for Backup Power Generators During Texas Heatwave**

By Mark Chediak

The extreme heat in Texas has led to an increased call for Generac\* backup generators. Texans were asked to save electricity so as not to cause blackouts. The company said customers were prepared to produce 1 megawatt of backup power to the state's grid.

[www.finance.yahoo.com](http://www.finance.yahoo.com)

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Newsletter courtesy of

## **THE PROCURE DISASTER RECOVERY STRATEGY ETF**

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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*\*As of June 26th, 2023, AECOM (ACM) was a 2.10% holding, Cummins (CMI) was a 2.07% holding, Generac (GNRC) was a 2.27% holding, Oshkosh Corporation (OSK) was a 1.96% holding, REV Group (REVG) was a 2.06% holding, Tetra Tech (TTEK) was a 2.07% holding Verisk (VRSK) was a 2.07% holding in the **Procure Disaster Recovery Strategy ETF**.*

*For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fixt/>.*

*Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.*

**Additional Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](https://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.**

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

Procure Disaster Recovery Strategy ETF is distributed by Quasar Distributors LLC.



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