



RECENT NATURAL DISASTER ACTIVITY AND RECOVERY EFFORTS



NEW U.S. HURRICANE OUTLOOK SEES FIVE MAJOR STORMS BY ERWIN SEBA

Brace yourselves for more storms than usual this hurricane season. Colorado State University researchers predict the U.S. will experience 20 tropical storms, 10 hurricanes, and 5 major hurricanes. While the U.S. National Oceanic and Atmospheric Administration (NOAA) forecasts 14 to 21 named storms and the seventh consecutive higher than average hurricane season.

www.reuters.com



INSURERS HARNESS DATA TO HELP CLIENTS WEATHER STORMS, FLOODS BY RICHARD VANDERFORD

Knowledge is power. As the storm season ramps up, insurers are looking to data analysts and climate scientists to analyze the risks and potential damages caused by the expected bad weather. Companies such as Verisk Analytics* are using advanced modeling to help insurers forecast their loss probability.

www.wsj.com



TEMPERATURE RECORDS TUMBLE IN EARLY, INTENSE HEAT WAVE

HOW EXTREME HEAT IS CHANGING THE WAY WE LIVE BY NIMO OMER

BANGLADESH MILITARY SCRAMBLES TO REACH MILLIONS MAROONED AFTER DEADLY FLOODING BY RUMA PAUL AND ZARIR HUSSAIN

AT LEAST 920 DEAD AFTER 6.1-MAGNITUDE QUAKE HITS AFGHANISTAN BY SHAH MEER BALOCH, MARTIN FARRER



Around the globe, hospitals overfilled in Pakistan, temperatures in Spain measured higher in June than they have in 20 years, Doha hit a record 44°C, and land from Central Europe to the Black Sea experienced drought. Millions were left stranded due to extreme flooding in Bangladesh, while a 6.1-magnitude earthquake hit Afghanistan.

www.public.wmo.int/en, www.theguardian.com/us-news/,
www.reuters.com, www.theguardian.com/world

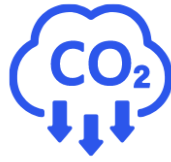
NAMING HEATWAVES MAY HELP WARN OF THE RISKS ASSOCIATED WITH THEM

Say my name, say my name. Names shouldn't be reserved only for hurricanes, says Kathy Baughman McLeod at the Atlantic Council.



Baughman suggested that heatwaves need to also be given names to help with branding and highlight the major damage the heat can cause.

www.npr.org



CARBON DIOXIDE NOW MORE THAN 50% HIGHER THAN PREINDUSTRIAL LEVELS

WORLD HAS 42% CHANCE OF BREACHING 1.5 DEGREES IF EMISSIONS STOPPED TODAY, NEW STUDY FINDS
BY OLIVIA ROSANE



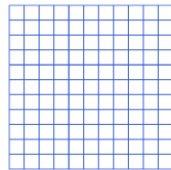
Well this certainly isn't anything to brag about. Carbon dioxide in the atmosphere measured higher in May than it has in millions of years. According to measurements from the National Oceanic and Atmospheric Administration (NOAA) and the Scripps Institution of Oceanography, CO₂ levels hit 421 parts per million, 1.8 ppm more than in 2021.

It's not so easy to turn back time. Even if the world completely ended emitting all greenhouse gases, a new study from the University of Washington discovered that there is still a 42% likelihood of exceeding the 1.5°C climate change target because of past emissions.

Scientists attribute the increased greenhouse gases output to human activity such as deforestation, agriculture, and the burning of fossil fuels. Carbon dioxide captures heat from the Earth's surface, thereby warming the planet and leading to a host of natural disasters including droughts, flooding, wildfires, and severe heat.

www.noaa.gov

www.ecowatch.com



NEARLY \$600 MILLION IN FEMA FUNDING INJECTION TO REBUILD POWER GRID

BY ERWIN SEBA

Better late than never. Almost five years after Hurricane Maria pummeled Puerto Rico, the Federal Emergency Management Agency (FEMA) signed off on \$600 million to reconstruct a stronger, more reliable power grid. FEMA has given the greenlight for more than \$12.8 billion to fix the devastation caused by Maria and the 2020 Earthquakes.

www.fema.gov



FUND OF RECOVERY FIRMS DEBUTS AS DISASTERS GROW MORE DAMAGING, COSTLY

BY ELAINE CHEN

Innovative exchange-product issuer ProcureAM launched the first fund to invest in global companies that are engaged in sustainable recovery and risk reduction efforts due to natural disasters, the **PROCURE DISASTER RECOVERY STRATEGY ETF (NASDAQ: FIXT)**.

The **FIXT ETF** includes companies that are materially involved in emergency/backup power generators and batteries, engineering and construction, specialty industrial machinery, building products and materials, and waste management, such as American States Water Company,* Home Depot,* Jacobs Engineering Group,* and Lowe's Companies.*

www.insurancejournal.com



Newsletter courtesy of

FIXT ETF

THE PROCURE DISASTER RECOVERY STRATEGY ETF

The **PROCURE DISASTER RECOVERY STRATEGY ETF (NASDAQ: FIXT)** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **FIXT ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

**As of July 3rd, 2023, American States Water Company (AWR) was a 0.00% holding, Home Depot (HD) was a 2.91% holding, Jacobs Engineering Group (J) was a 0.00% holding, Lowe's Companies (LOW) was a 2.13% holding, and Verisk Analytics (VRSK) was a 2.01% holding in the Procure Disaster Recovery Strategy ETF (NASDAQ: FIXT).*

For a complete list of holdings in the FIXT ETF, visit <https://procureetfs.com/fixt/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

This product is neither associated with, nor endorsed by, the Federal Emergency Management Agency.

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