



## Economic Impact of Natural Disasters

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### 'Sounding the Alarm': World on Track to Breach a Critical Warming Threshold in the Next Five Years

By Laura Paddison and Jessie Gretener

Things are heating up, but not for the better. There is a 66% probability that the Earth's temperature will exceed 1.5 degrees Celsius of warming between 2023 and 2027, according to the World Meteorological Organization. There is also a 98% chance the world will set a record for the hottest temperature ever in the next five years. The rise in global warming is expected to increase the occurrence of natural disasters such as flooding, wildfires, storms and droughts.

Source: [www.cnn.com](http://www.cnn.com)

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### World Meteorological Organization Warns El Niño Is Likely, And We Should Prepare

By Stephen Luntz

### El Niño Is Likely Returning, Bringing Danger for California and the World. 'We Need to Be Prepared'

By Hayley Smith

To add to the bad news, the World Meteorological Organization is predicting an 80% likelihood of an El Niño weather event occurring between this July and September. El Niño impacts weather and leads to higher temperatures, which in turn may cause flooding and droughts across the world. The extreme weather event could be particularly troublesome for California where increased precipitation could lead to flooding and landslides, decreased agricultural output and cliff erosion. A new report from *Science* forecasts global income losses from El Niño of \$3 trillion by 2029.

Source: [www.iflscience.com](http://www.iflscience.com)  
[www.latimes.com](http://www.latimes.com)

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### State Farm Will No Longer Accept Applications for Homeowners Insurance in California, Citing Wildfire Risk

By Julia Jacobo

Turns out Jake from State Farm isn't always there. The insurance company announced it would no longer offer new policies for California properties due to an increase in natural disasters, construction costs and a difficult reinsurance market. Rising temperatures and ongoing droughts have led to an elevated risk of wildfires in the area. Fixing the destruction caused by these extreme weather events has not been cheap. The 2022 Southern California Coastal Fire caused \$530 million in reconstruction costs, while the state's 2018 wildfires racked up \$148.5 billion in damages, said a University College London report.

Source: [www.abcnews.go.com](http://www.abcnews.go.com)

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### ProcureAM Celebrates One-Year Anniversary of the Disaster Recovery Strategy ETF

The **Disaster Recovery Strategy ETF (Nasdaq: FIXT)** launched a year ago. **FIXT** tracks a portfolio of 50+ companies engaged in mitigating the risk of and recovering from natural disasters, such as hurricanes, wildfires, floods and earthquakes. Holdings include Generac\* and Cummins Inc.\* which provide back-up electrical sources during storms, Great Lakes Dredge and Dock\*, the largest dredging

and land reclamation provider in the U.S., and Clean Harbors\* helps companies to prepare and respond to storms.

Source: [www.procureetfs.com](http://www.procureetfs.com)



### Procure Disaster Recovery Strategy ETF Constituent Snapshots

#### **NV5 Geospatial Completes 3DEP Lidar Data and Imagery Acquisition Across Eastern Massachusetts**

NV5\* finished compiling laser imaging, detection and ranging data of Eastern Massachusetts which may be used for emergency services, to identify areas at risk for flooding, and strengthen infrastructure and communities against damages from extreme weather events.

Source: [www.smartcitiesdive.com](http://www.smartcitiesdive.com)

#### **Xylem Completes Acquisition of Evoqua**

Xylem\* is buying water treatment solutions and services company Evoqua for \$7.5 billion. The partnership will help with water challenges and needs.

Source: [www.contractormag.com](http://www.contractormag.com)

#### **Fugro Wins German Offshore Wind Site Survey Contract**

By Adis Ajdin

Germany's Federal Maritime and Hydrographic Agency signed on Fugro\* to conduct a geophysical survey for two offshore windfarm sites. The results will help lessen risks when building wind farms.

Source: [www.splash247.com](http://www.splash247.com)

Newsletter courtesy of

### **THE PROCURE DISASTER RECOVERY STRATEGY ETF**

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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*\*As of May 31st, 2023, Clean Harbors (CLH) was a 2.08% holding, Cummins (CMI) was a 1.67% holding, Fugro (FUR NA) was a 2.33% holding, Great Lakes Dredge & Docks (GLDD) was a 2.24%, holding holding NV5 (NVEE) was a 1.79% holding, Xylem (XYL) was a 3.93% holding in the **Procure Disaster Recovery Strategy ETF**.*

*\*\*For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fixt/>.*

*Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.*

#### **Additional Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any*

*investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.**

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

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