

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO, THE PROCURE SPACE ETF.](#)

WANT TO VISIT SPACE? YOU CAN SEND YOUR NAME ON NASA'S NEXT MISSION AROUND THE MOON FOR FREE

BY JORDAN MENDOZA



Turns out you don't need to be a gazillionaire or celebrity to take a trip out of this world. NASA has invited those who are interested in flying to space to include their names on a flash drive, which will ride aboard an Orion capsule later this year. The rocket will travel around the moon and back, as part of the space agency's Artemis I mission. The new astronauts will also receive their very own boarding passes.

Source: www.usatoday.com

BIDEN SIGNS FY22 FEDERAL APPROPRIATIONS BILL

BY RACHAEL ZISK



Mo money mo problems? President Biden recently signed the Fiscal Year 2022 Consolidated Appropriations Act, which includes funding for several space focused agencies:

- The Space Force is set to receive \$1.3 billion for projects such as missile-tracking satellites and small launch services.
- \$24 billion will go to NASA for space technology and the mission to return to Mars.
- While the National Oceanic and Atmospheric Administration will get \$5.88 billion to be used for weather satellites and to gather climate change data.

Source: www.payloadspace.com

ON NATIONAL SECURITY: DOD'S INTERNET-IN-SPACE A WIN FOR COMMERCIAL SPACE

BY SANDRA ERWIN



Forget the Kansas and South Carolina basketball teams. Lockheed Martin*, Northrop Grumman*, and York Space and the rest of the commercial space industry, were the real March Madness champions, winning \$1.8 billion in contracts from the Defense Department's Space Development Agency. But this award is no layup. The companies must build 126 low Earth orbit satellites, including 42 by 2024, for the Pentagon's first internet-in-space, which will be used for military operations.

Source: www.spacenews.com

OK TO GOES! NASA, NOAA SATELLITE LAUNCHES ON ATLAS V

BY JOE MARIO PEDERSEN

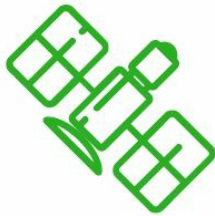


Smokey Bear will have some extra help preventing forest fires or predicting them at the very least. The Geostationary Operational Environmental Satellite (GOES-T) was launched into space where it will provide more accurate weather forecasts and monitor wildfires, hurricanes, lightning, and floods. NASA, the National Oceanic and Atmospheric Administration (NOAA), L3 Harris*, and United Launch Alliance (a joint venture between Boeing* and Lockheed Martin*) hope the data collected by the powerful weather satellite will save lives potentially affected by climate disasters.

Source: www.orlandosentinel.com

INVESTING IN SPACE: SATELLITES SHOW THE BIG PICTURE

BY ROXANNA ISLAM



The space industry continues to play an integral role in the ongoing Russian-Ukrainian conflict.

Satellite images captured by Maxar* are being used to track military movements, as well as capture proof of the damage being done to cities such as Mariupol.

While broadband service provided by SpaceX's Starlink is helping Ukrainians access the internet after Viasat's* network was hacked.

Source: www.eftrends.com

POLARIS DAWN WILL FLY UKRAINE FLAG ABOARD SPACEX CREW DRAGON TO ORBIT

BY RON JEFFERSON



The Polaris Dawn crew is letting the world know exactly where their allegiance stands. The all-private mission, led by billionaire Jared Isaacman, will launch Ukraine's flag into orbit aboard a SpaceX rocket.

Source: www.sciencetimes.com

ESA SUSPENDS WORK WITH RUSSIA ON EXOMARS MISSION

BY JEFF FOUST



Breaking up is hard to do. The European Space Agency is no longer feeling that warm fuzzy feeling as it opted to suspend its collaboration with Roscosmos. The ESA is now seeking a new partner for its ExoMars rover, which was scheduled to hitch a ride aboard a Russian rocket.

Source: www.spacenews.com

As of April 6th, 2023, Boeing (BA) was a 2.64% holding, L3 Harris (LHX) was a 2.42% holding, Lockheed Martin (LMT) was a 2.61%, Maxar (MAXR) was a 5.10%, Northrop Grumman (NOC) was a 2.60% holding, and Viasat (VSAT) was a 4.82% in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S.

securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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