# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of UFO, THE PROCURE SPACE ETF.

### NASA SELECTS A DOZEN COMPANIES FOR SMALLSAT LAUNCH SERVICES

BY JEFF FOUST

You get a contract, you get a contract, you get a contract! NASA channeled its inner Oprah, handing out awards to 12 companies for the agency's Venture-Class Acquisition of Dedicated and Rideshare missions. The winners, ABL Space Systems, Astra Space\*, Blue Origin, L2 Solutions, Northrop Grumman\*, Phantom Space, Relativity Space, Rocket Lab\*, Space Flight Inc, SpaceX, United Launch Services and Virgin Orbit, will provide cost effective smallsat launch services.

Source: www.spacenews.com



#### SOTHEBY'S UNVEILS 555.55-CARAT BLACK DIAMOND THOUGHT TO COME FROM OUTER SPACE BY THE ASSOCIATED PRESS

"Throw your diamonds in the sky if you feel the vibe." Kanye West must have had the world's largest cut diamond in mind when he sang these lyrics. Weighing in at 555.55 carats, the black diamond is thought to have originated from outer space when meteorites collided with the Earth. "The Engima" is expected to collect more than \$6.8 million when it goes up for auction at Sotheby's. But can you really put a price tag on a diamond? After all, "Diamonds are forever. Forever, ever."

Source: www.npr.org

#### EUROCONSULT REPORT ESTIMATES 2021 GLOBAL SPACE ECONOMY REACHED BILLION\$\$\$ DURING 2021



2021 may have been a rough year for New York Giants fans (no surprise there), but it was an excellent time for space enthusiasts. According to Euroconsult's most recent *Space Economy report*, the global space economy generated an estimated \$370 billion in revenues.

The space market, which includes commercial space revenues and government procurement of space activities from the private sector, rose 6% from 2020 to \$337 billion. Euroconsult predicts the space economy will be valued at \$642 billion, an increase of 74%, by 2030. Let's hope the Giants future is just as bright.

Source: <u>www.news.satnews.com</u>

#### HERE ARE ALL THE WAYS NASA IS AFFECTING YOUR LIFE BY RAY FERNANDEZ



Space knows no boundaries, even here on Earth. The newly released 2022 Spinoff magazine highlights companies using NASA technology to impact our everyday lives. Exciting developments include:

- A robotic glove laborers wear to prevent injuries or help them return to work faster following an accident.
- Vertical farms requiring little water, which could provide fruits and vegetables for those in need.
- Air-filters used in hospitals, schools, stores, and airports.
- Clothing with aerogel technology intended to maintain warmth when people are outside.

Source: <u>www.screenrant.com</u>



# THE ISS GETS AN EXTENSION TO 2030 TO WRAP UP UNFINISHED BUSINESS

BY MAGGIE GALLOWAY

There was no dry January for the International Space Station, as President Biden opted to extend funding for station operations until 2030. Funding was originally slated to last until 2024. While it is unclear how long the ISS will hold up, the station is extremely important for conducting testing for NASA's Artemis mission and for the US to maintain a presence in low Earth orbit.

Source: <u>www.popsci.com</u>



#### SPACE HOMES, PET FITNESS TRACKERS, AND ROBOTS SWEET AND SCARY: THE WEIRDEST AND BEST TECH AT CES 2022

BY TATUM HUNTER AND CHRIS VELAZCO

Sierra Space doesn't need to worry about lumber prices. The company showed off its inflatable space home at this year's Consumer Electronics Show. The house rolls up to travel on a spacecraft and upon reaching its destination inflates to three stories, which fits up to four crew members.

Source: www.wsj.com

\*As of February 6, 2023, Astra Space Inc (ASTR) was a 0.55% holding, Northrop Grumman (NOC) was a 1.81% holding, Rocket Lab USA (RKLB) was a 5.92% holding in the **Procure Space ETF (NASDAQ: UFO).** 

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <u>https://procureetfs.com/ufo/</u>

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

## For more information on UFO The Procure Space ETF(NASDAQ:UFO), visit **www.ProcureETFs.com**.

#### Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting <u>procureetfs.com</u>. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the

underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC

ProcureAM, LLC | 16 Firebush Road, Levittown, PA 19056

Unsubscribe info@cyberinvestingsummit.com

<u>Constant Contact Data Notice</u> Sent byetfs@procuream.compowered by



Try email marketing for free today!