

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [UFO, THE PROCURE SPACE ETF](#).



CHEERS! FRENCH WINE, VINES HEADED HOME AFTER YEAR IN SPACE

BY MARCIA DUNN

Raise your glass! 12 bottles of French wine and hundreds of snippets of Merlot and Cabernet Sauvignon made their way back to Earth after a year aboard the International Space Station. Luxembourg startup Space Cargo Unlimited will uncork the bottles in February to examine how the time in space changed the sedimentation and bubbles. The company is conducting this experiment for agricultural science purposes.

Source: www.news4jax.com

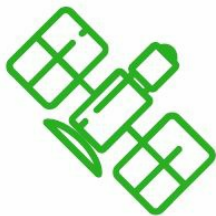


DELTA PUSHES TOWARDS FREE WIFI WITH VIASAT DEAL

BY JOANNA BAILEY

Viasat* will provide in-flight WiFi for more than 300 Delta aircrafts beginning this summer. This is a major step towards the airline's goal to provide free connectivity for all passengers.

Source: www.simpleflying.com



SPACEX LAUNCHES RECORD BATCH OF SATELLITES IN FIRST IN-HOUSE RIDESHARE MISSION

BY JOEY ROULETTE

One for the books. SpaceX made history launching a record 143 satellites into space in a single launch. The mission is part of SpaceX's first rideshare program which will transport satellites for other companies at a lower cost. Ten of the satellites contain laser links intended to help provide internet connectivity to Earth's polar regions.

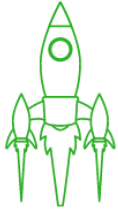
Source: www.theverge.com



SPACE ECONOMY VALUED AT \$385BN IN 2020: EUROCONSULT

Government and commercial space investments reached a record \$385 billion in 2020, according to Euroconsult's "The Space Economy Report." The coronavirus pandemic led commercial revenues 2% lower in 2020 to \$315 billion from \$319 billion in 2019, while government spending increased 10% to \$70 billion.

Source: www.satelliteprome.com



VIRGIN ORBIT COMPLETES FIRST-EVER ORBITAL LAUNCH

BY RICH SMITH

Virgin Orbit's LauncherOne rocket successfully reached orbit and deployed 10 satellites for NASA. Virgin Orbit, which is a sister company of Virgin Galactic*, announced its plans to move into commercial service with launches booked by customers including the U.S. Space Force, the U.K's Royal Air Force, and Swarm Technologies.

Source: www.fool.com



WITH FUNDING FROM JEFF BEZOS, METHANESAT PICKS ELON MUSK'S SPACE X FOR 2022 LAUNCH

BY ALAN BOYLE

Environmental Defense Fund subsidiary MethaneSAT selected SpaceX to deliver into orbit a satellite intended to monitor methane emissions. The measurements taken will be used to help track and reduce the greenhouse gas emissions from the oil and gas industry. The planned 2022 launch is partly funded by a \$100 million grant from Jeff Bezos' Earth Fund.

Source: www.universetoday.com



MEET THE PEOPLE PAYING \$55 MILLION EACH TO FLY TO THE SPACE STATION

BY CHRISTIAN DAVENPORT

What a bargain! A former Israeli Air Force pilot, an American real estate investor, and a Canadian investor will be paying \$55 million each for an eight day visit to the International Space Station next year. The trip planned by space tourism company Axiom Space would be the first crew made up solely of private citizens and signifies a big step in the race to open space travel to private customers.

Source: www.washingtonpost.com



INSIDE THE US GOVERNMENT'S EFFORT TO START MEASURING THE SPACE ECONOMY

BY TIM FERNHOLZ

For the first time, the Bureau of Economic Analysis released preliminary estimates measuring the US space economy from 2012-2018. According to the BEA, \$177.5 billion of gross output came from the US space economy and 356,000 people were employed in the sector in 2018. The information sector was the largest contributor to the gross output for all years of the study.

Source: www.qz.com

DO YOU NEED A LITTLE SPACE?

Start 'em young. That seems to be the Museum of Science's philosophy, which has put together a free collection of space-related resources, including NASA videos and cut-out

constellations, for kids of all ages.



Source: www.mos.org

**As of February 5, 2023, Viasat (TICKER: VSAT) was a 5.43% holding and Virgin Galactic (SPCE) was a 5.76% holding in the Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers. Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small - and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to

the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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