



Economic Impact of Natural Disasters



2023 Weather, Climate and Catastrophe Insight

Losses from global natural disasters reached \$313 billion in 2022, the fifth most expensive year recorded, according to Aon's *2023 Weather, Climate and Catastrophe Insight* report. Insured losses hit \$132 billion. Hurricane Ian was the costliest disaster at \$95 billion, while droughts in the U.S. and Europe also led to significant losses last year.

Source: www.aon.com



Extreme Weather, Fueled by Climate Change, Cost the U.S. \$165 Billion in 2022

By Nathan Rott

Severe weather events in the U.S. caused \$165 billion in damages in 2022, said a recent National Oceanic and Atmospheric Administration report. Experts attribute the disasters to climate change inflicted by humans. Hurricanes, flooding, heatwaves and droughts are happening more often and are becoming more expensive with 18 events costing over \$1 billion last year.

Source: www.npr.org



Federal Support for Hurricane Ian Recovery Totals \$5.2 Billion

The government allotted \$5.2 billion in aid for recovery from damages caused by Hurricane Ian. \$906 million went towards 372,000 households and individuals, \$1.5 billion was given for small business disaster loans, \$2.3 billion was used for flood insurance payments, and \$504 million was for emergency response and detritus removal.

Source: www.fema.gov



Biden Declares Emergency in California as More Winter Storms Advance

By Emma Newburger

Heavy storms in California led to extreme flooding and thousands of evacuations. Despite the large amount of water, the state simultaneously experienced droughts. President Biden declared a state of emergency to provide disaster relief and assistance.

Source: www.msn.com



Federal Grant to Make Golden Gate Bridge Safer from Earthquakes

A \$400 million federal grant was passed to protect the Golden Gate Bridge from earthquakes. The funds will be used to retrofit towers, strengthen the floor beams and bracing, and more should an earthquake strike.

Source: www.ttnews.com



Procure Disaster Recovery Strategy ETF Constituent Snapshots

Xylem to Acquire Water Treatment Company Evoqua in \$7.5 Billion All-Stock Deal

Water and wastewater treatment company, Evoqua Water,* will be purchased by water technology provider, Xylem*, for \$7.5 billion.

Source: www.msn.com

Walker Board of Commissioners Approves Digital Orthoimagery Contract

By Tamara Wolk

NV5* will provide satellite imagery of Walker County, Georgia to help study the topography of the area to improve disaster readiness efforts.

Source: www.northwestgeorgianews.com

Fluor's (FLR) JV ALSEEN Wins A27 Roadway Extension Project

Fluor Corporation's* joint venture company will share part of a \$436 million deal to help with the development and maintenance of one of the most used motorways in the Netherlands.

www.nasdaq.com

Oshkosh Defense Receives \$141 Million Order to Produce Additional FMTV A2s

Oshkosh Defense, a part of Oshkosh Corporation*, secured \$141 million from the U.S. Army Tank-Automotive and Armaments Command Life Cycle Management Command for 414 tactical vehicles and 56 trailers used for relief efforts and combat missions.

www.defenseadvancement.com

Newsletter courtesy of

THE PROCURE DISASTER RECOVERY STRATEGY ETF

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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As of January 30th, 2023, Evoqua Water Technologies Corp (AQUA) was a 1.61% holding, Fluor (FLR) was a 1.59% holding, NV5 (NVEE) was a 1.31% holding, Oshkosh Corporation (OSK) was a 1.71% holding, Willdan (WLDN) was a 1.82% holding, Xylem (XYL) was a 6.66% holding in the **Procure Disaster Recovery Strategy ETF.*

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fema/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any

investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments. Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

The Procure Disaster Recovery Strategy product is neither associated with, nor endorsed by, the Federal Emergency Management Agency.

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