

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)



Global Governmental Space Exploration Investments to Reach \$31B by 2031 as Public and Private Players Reach for the Moon

Governments are betting big on space exploration with funding set to reach \$31 billion by 2031, up from \$25.5 billion in 2022, according to Euroconsult's newest *Prospects from Space* report. The increased budget is attributed to new countries entering the sector, additional investments in space transportation, and a focus on Moon exploration. Government agencies are also collaborating more with the private sector.

Source: www.euroconsult-ec.com

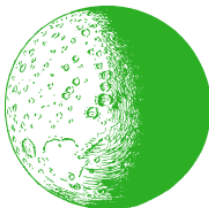


Space Tech Aims for the Stars with VC's Continued Funding

By Priyamvada Mathur

The Astros aren't the only ones having a good year. Venture capital funding for space technology companies has already hit \$6.2 billion in 2022, which is in line with the historic amount of capital reached in 2021.

Source: www.pitchbook.com

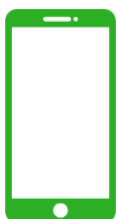


NASA's Artemis I Rocket Launches on Historic Journey to the Moon

By Julia Musto

If at first you don't succeed, try, try again. After multiple complications, NASA's Artemis rocket successfully took flight. Aboard Artemis was the uncrewed Orion spacecraft, which travelled 40,000 miles past the moon over 25 days before returning to Earth. The trip is part of the space agency's mission to send humans to the moon and Mars.

Source: www.foxbusiness.com



Apple's Emergency SOS via Satellite Feature is Now Live. Here's How it Works

By Cecily Mauran

They're sending an SOS to the world. Apple* debuted its free emergency SOS service for the iPhone 14, which operates using Globalstar's* satellite connectivity. Users without cellular service can link to one of Globalstar's 24 satellites and send a text requesting help.



Spire Global Unveils Solution for Dark Shipping Detection

How in-SPIRE-ing. Spire Global* introduced a new platform meant to spot ships attempting to hide their locations in order to engage in illegal activities, such as human trafficking or illicit trading.

Source: www.finance.yahoo.com



Astronauts will Soon Live and Work on the Moon: NASA

By Alex Mitchell

Work/life balance is about to get a lot more complicated. By 2030, NASA expects astronauts to not only be conducting their daily jobs on the moon, but to also be living there too.

Source: www.nypost.com



NVIDIA, Lockheed Team Up to Build Digital Twin of the Earth for Climate Researchers

By Brandon Vigliarolo

Lockheed Martin* and NVIDIA* are joining forces to create an AI powered system designed to monitor weather conditions for the National Oceanic and Atmospheric Administration. The Earth Observation Digital Twin will first be used to visualize sea surface temperature data.

Source: www.theregister.com



AST SpaceMobile Hits Key Milestone Toward Satellite-to-Smartphone 5G Service

By Michael Sheetz

AST SpaceMobile* had a lot to be thankful for this November. The company positioned a 693-square-foot antenna on its recently launched test satellite. AST's successful deployment is another step forward in providing space-based global 5G service to mobile phones.

Source: www.cnn.com

As of November 30th, 2022, AST SmartMobile (ASTS) was a 1.03% holding, Globalstar (GSAT) was a 5.52% holding, Lockheed Martin (LMT) was a 2.80% holding, Spire Global (SPIR) was a 0.54% in the **Procure Space ETF (NASDAQ: UFO). Apple (AAPL) was a 0.00% holding and NVIDIA (NVDA) was a 0.00% in the **Procure Space ETF (NASDAQ: UFO)**.*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should**

not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take

defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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