



Recent Natural Disaster Activity and Recovery Efforts



A Third of Humanity Face Life in Climate Hotspots, Scientists Warn

By Laurie Goering

The message was clear at the 27th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP27): it's time to take action. Scientists such as Johan Rockstrom warned that by 2050 a third of the world could be living in areas in danger of experiencing natural disasters, food shortages and more. Researchers stressed the immediate need to lower the rate of fossil fuel emissions before irreversible damages are caused.

Source: www.reuters.com

COP27 Ends with 'Loss and Damage' Pledge for Developing Nations

By David Worford

While many issues were left to linger at COP27, one positive step was taken. Diplomats agreed to the groundbreaking "Loss and Damage" fund, in which wealthy nations will provide funding for developing nations dealing with extreme weather conditions.

Source: www.environmentalleader.com



Temperatures are Rising at Super Speed in the US

By Justine Calma

The heat is on. Temperatures have been accelerating 68% faster in the U.S. than the rest of the world over the last 50 years, stated a draft of the Fifth National Climate Assessment. Climate change is leading to expensive natural disasters every three weeks. Droughts, heatwaves and wildfires are causing health problems and negatively impacting every sector from tourism to agriculture.

Source: www.theverge.com



Report: 90% of US Counties Hit with Disaster in Last Decade

By Drew Costley

A whopping 93% of Americans experienced a natural disaster from 2011 to 2021, according to Rebuild by Design's most recent report. Counties in which severe weather caused damage received \$91 billion in recovery aid from the federal government over the last decade. The report stresses the need for governments to focus on disaster mitigation and prevention rather than recovery efforts.

Source: www.apnews.com



Microsoft, * Meta, * and Others Face Rising Drought Risk to Their Data Centers

By Diana Olick

With more than 50% of the U.S. facing water shortages, technology companies are encountering a major problem: how to cool their data centers. Water is typically used to combat the heat produced by these centers. However, with drought conditions showing no signs of slowing down, internet companies are trying to stop using water altogether or are exploring how to restore the water they use.



Federal Support for Hurricane Ian Totals \$1.93 Billion; FEMA Provides \$719 Million in Individual Assistance to Jumpstart Survivor Recovery

The government approved \$1.93 billion to help repair the damages caused by Hurricane Ian. The Federal Emergency Management Agency is also offering free temporary housing, roof repairs and reimbursements for disaster mitigation supplies.

Source: www.fema.gov



Procure Disaster Recovery Strategy ETF Constituent Snapshots

Los Angeles County Awards NV5 \$6 Million Environmental Services Contract

NV5* inked a \$6 million deal to provide environmental compliance services for the Los Angeles County Department of Public Works.

Source: www.marketscreener.com

Stantec-Freese and Nichols JV Secures Five-Year Contract from USACE

Stantec* and Freese and Nichols* joined forces to win a \$25 million contract from the US Army Corps of Engineers to provide design and construction services to Mobile, Alabama's Water and Wastewater Technical Centre of Expertise. This contract will help support the Centre's mission to provide engineering solutions to reduce disaster risk.

Source: www.worldconstructionnetwork.com

Tetra Tech Bags \$72.5M Climate-Resilient Water and Sanitation Services Contract

By Mary Christine Joy

The U.S. Agency for International Development awarded Tetra Tech* \$72.5 million to help expand financing for water and sanitation services.

Source: www.seekingalpha.com



Get to Know the Procure Disaster Recovery Strategy ETF Constituents

Each month we profile a company in the **Procure Disaster Recovery Strategy ETF**. This month we are highlighting **Verisk (TICKER: VRSK)**.

What does Verisk do?

Verisk provides data-driven analytic insights and solutions for the insurance industry. Through advanced data analytics, software, scientific research and deep industry knowledge, Verisk empowers customers to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud, and make informed decisions about global issues including climate change and extreme events as well as political and ESG topics.*

That's not all:

Verisk is a leading source of information about insurance risk. To serve clients, Verisk draws upon its vast experience in data management and expertise in predictive modeling. In the United States and around the world, Verisk products help customers protect people, property, and financial assets.

What services products do you provide to prevent, recover from, and/or mitigate the destruction from natural disasters?

Verisk offers a comprehensive suite of products that provide detailed, accurate analytics of weather, climate, and environmental perils to help the insurance industry understand and manage risk.

What are some examples of work your company has done in

connection with specific recent natural disasters?

Here are a few examples of how Verisk supported the insurance industry following Hurricane Ian:

- *Extreme Event Solutions and Property Estimating Solutions teams helped customers estimate losses from individual policies, as well as entire portfolios. This information helps insurers offer actionable assistance, accelerating the recovery and rebuilding processes. Client support teams worked diligently to check on the safety of clients and offered them vital business support, including running analyses in-house for those who had lost power.*
- *The Property Estimating Solutions team helped clients track damage, dispatch adjusters and disaster recovery staff, estimate costs to repair damage, and speed the claims process to get properties repaired and safely return families to their homes. Verisk offers insurers a robust toolset including Vexcel imagery, which provides clients with an instant view of the storm through aerial imagery and data, which is key when homeowners can not immediately return to their homes after a natural catastrophe.*
- *Engineers, meteorologists, and catastrophe modelers from Extreme Event Solutions traveled to the areas that experienced the greatest impacts for a post-event damage survey. These on-the-ground evaluations will further inform and refine accurate catastrophe modeling, providing insurers with a better understanding of how wind, storm surge, and precipitation can impact properties, homes, and lives in the future.*

Interested in learning more about Verisk?

Visit www.verisk.com

Newsletter courtesy of
[THE PROCURE DISASTER RECOVERY STRATEGY ETF](#)

The **[PROCURE DISASTER RECOVERY STRATEGY ETF](#)** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **[PROCURE DISASTER RECOVERY STRATEGY ETF](#)** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

As of November 30th, 2022, NV5 Global (NVEE) was a 1.51% holding, Stantec (STN CN) was a 1.55% holding, Tetra Tech (TTEK) was a 1.66% holding and Verisk (VRSK) was a 1.42% holding in the **[Procure Disaster Recovery Strategy ETF](#). Freese and Nichols was a 0.00% holding, Microsoft (MSFT) was a 0.00% holding and Meta (META) was a 0.00% holding in the **[Procure Disaster Recovery Strategy ETF](#)***

For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fema/>.

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Additional Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments.

Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

The Procure Disaster Recovery Strategy product is neither associated with, nor endorsed by, the Federal Emergency Management Agency.

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