



## Recent Natural Disaster Activity and Recovery Efforts



### **World Rocked by 29 Billion-Dollar Weather Disasters in 2022**

By Jeff Masters

### **Climate Change is Causing More Billion-Dollar Weather Disasters**

By David Knowles

Natural disasters have become more frequent and costly. So far in 2022, the world has experienced 29 extreme weather events, which have tallied more than \$1 billion in damages, according to Aon's quarterly report. 15 of the disasters took place in the U.S.

In the 1980s there was an average of 82 days between these events, from 2017 to 2021 that number dropped to just 18 days, according to research from Climate Center.

New data attributes the incessant, expensive hurricanes, floods, heatwaves, and wildfires to climate change.

Source: [www.yaleclimateconnections.org](http://www.yaleclimateconnections.org), [www.aol.com](http://www.aol.com)

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### **Verisk Estimates Industry Insured Losses to Onshore Property for Hurricane Ian will Range from USD 42 Billion to USD 57 Billion**

Hurricane Ian will cost \$42 to \$57 billion in insured losses, the majority of which can be attributed to wind damage, according to estimates from Verisk.\*

Source: [www.marketscreener.com](http://www.marketscreener.com)

### **Coastal Property & Florida Rates to Rise Dramatically After Ian: MarketScout's Kerr**

By Steve Evans

Insurance pricing is also expected to increase in Florida and other coastal areas as a result of Hurricane Ian. MarketScout said commercial property rates rose 7.67% and insurance for homes over \$1 million went up 6% in the third quarter of 2022 from a year earlier.

Source: [www.artemis.bm](http://www.artemis.bm)

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## **Get to Know the Procure Disaster Recovery Strategy ETF Constituents**

Each month we profile a company in the **Procure Disaster Recovery Strategy ETF**. This month we are highlighting Cummins.\*

### **Company Name:**

Cummins, Inc. (TICKER: CMI)

### **What does your company do?**

Cummins designs, manufactures, sells and supports standby and prime power generators, as well as controls, paralleling systems and transfer switches, for applications such as consumer, commercial, industrial, data centers, health care, global rental business, telecommunications and wastewater treatment plants.

### **That's not all:**

Cummins also provides turnkey solutions for distributed generation and energy management applications using natural gas, diesel or biogas as a fuel.

### **Interested in learning more about Cummins?**

Visit [www.cummins.com](http://www.cummins.com)



## Procure Disaster Recovery Strategy ETF Constituent Snapshots

### **Generac Power Systems and EODev Announce Agreement Bringing Large-Scale, Zero-Emissions Hydrogen Fuel Cell Power Generators to North America**

Generac\* inked a deal with EODev to distribute hydrogen fuel cell powered generators, which produce warm water and filtered air rather than harmful emissions.

Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)

### **Great Lakes Announced \$143.5 Million in Dredging Contracts**

Great Lakes Dredge & Docks Corporation\* received \$143.5 million from the U.S. Army Corps of Engineers for dredging projects across the United States.

Source: [www.marinelink.com](http://www.marinelink.com)

### **Stantec Awarded US\$20 Million Contract for Gross Reservoir Expansion Project**

As part of a \$20 million deal, Stantec\* will supply construction support services for a reservoir expansion meant to deliver water to 1.5 million Denver, Colorado residents.

Source: [www.stockhouse.com](http://www.stockhouse.com)

### **NV5 Awarded \$8 Million in California Transportation Infrastructure Construction**

NV5\* received \$8 million for construction management and engineering services for California's transportation infrastructure projects.

Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)

### **Sterling Announces E-Infrastructure Solutions New Awards Totaling \$309 Million for the Third Quarter 2022**

Sterling's\* E-Infrastructure Solutions secured \$309 million for the development of warehouses, data centers and other large facilities.

Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)

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Newsletter courtesy of

## **THE PROCURE DISASTER RECOVERY STRATEGY ETF**

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks a portfolio of companies engaged in recovering from natural disasters, such as hurricanes, wildfires, floods or earthquakes.

The **PROCURE DISASTER RECOVERY STRATEGY ETF** tracks the VettaFi Natural Disaster Response and Mitigation Index, an equal weighted index of stocks that are involved with the recovery and mitigation of natural disasters. Included in the Index are companies with government contracts for natural disaster recovery and mitigation, companies involved with home improvement retail and companies that are materially engaged in emergency/backup power generators and batteries.

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*\*As of October 31st, 2022, Cummins Inc. (CMI) was a 1.33% holding, Generac (GNRC) was a 1.87% holding, Great Lakes Dredging & Docks Corporation (GLDD) was a 1.29% holding, NV5 Global (NVEE) was a 1.70% holding, Stantec (STN) was a 1.68% holding, Sterling Infrastructure (STRL) was a 1.68% holding, Verisk (VRSK) was a 1.54% holding in the **Procure Disaster Recovery Strategy ETF**.*

*For a complete list of holdings in the Procure Disaster Recovery Strategy ETF, visit <https://procureetfs.com/fema/>.*

*Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.*

**Additional Information:**

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.**

Natural Disaster/Epidemic Risk - Natural or environmental disasters, such as earthquakes, fires, floods, hurricanes, tsunamis and other severe weather-related phenomena generally, and widespread disease, including pandemics and epidemics, have been and may be highly disruptive to economies and markets, adversely impacting individual companies, sectors, industries, markets, currencies, interest and inflation rates, credit ratings, investor sentiment, and other factors affecting the value of the Fund's investments. Foreign Investment Risks – Foreign securities are typically more volatile, harder to price, and less liquid than U.S. securities.

*The Procure Disaster Recovery Strategy product is neither associated with, nor endorsed by, the Federal Emergency Management Agency.*

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