

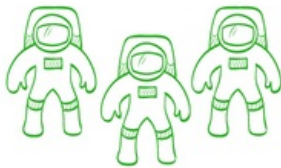
SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)

SPACEX LAUNCHES TOURISTS WAY ABOVE VIRGIN GALACTIC, BLUE ORIGIN FLIGHTS

BY GILLIAN RICH



Well this will be a great addition to the "About Me" sections of their dating profiles. History was made when a crew consisting entirely of private citizens flew 360 miles above Earth aboard SpaceX's Crew Dragon rocket. The all-civilian group, including a billionaire, a physician assistant, a geology professor, and an engineer, circled the planet 45 times over three days.

The spacecraft carried several items to be auctioned at a later date, such as 66 pounds of hops to be brewed into beer and a new Kings of Leon song on a non-fungible token.

The Inspiration4 mission is viewed as another step in making space tourism accessible to the public. Although flights won't be cheap with an estimated cost of \$500,000 per person.

Source: www.investors.com

SPACEX, BLUE ORIGIN AWARDED NASA CONTRACTS TO DEVELOP LUNAR LANDER CONCEPTS FOR FUTURE ARTEMIS MISSIONS

BY ARIA ALAMALHODAEI



NASA is showing five U.S. companies the money. Blue Origin, Dynetics, Lockheed Martin*, Northrop Grumman*, and SpaceX won a combined \$146 million to help create lander design concepts for NASA's Artemis program with the goal to return humans to the moon.

Source: www.techcrunch.com

THE SPACE FORCE'S NEW SERVICE DRESS AND PT UNIFORMS HAVE LANDED

BY RACHEL S. COHEN



The Space Force debuted its new uniforms just in time for Fashion Week. The unisex outfits were created initially by taking into consideration women's comfort. The service dress includes a navy blue, high collared jacket with six buttons representing the Space Force's role as the sixth branch of the U.S. military. While there were no catwalks or Heidi Klum appearances, the uniforms drew their fair share of attention as comparisons were made to *Star Trek* costumes.

WHY TWO OF THE WORLD'S BIGGEST AEROSPACE COMPANIES ARE INVESTING IN THIS STARTUP

BY KEVIN J. RYAN



Startup Orbit Fab wants to add fuel to the space economy's fire. The company is working on technology intended to refuel satellites in orbit and announced plans to launch a propellant tanker to space in late 2022 or early 2023. Orbit Fab recently raised \$10 million in funding from investors including industry veterans Lockheed Martin* and Northrop Grumman*.

Source: www.inc.com

NASA SPLITS HUMAN SPACEFLIGHT DIRECTORATE INTO TWO NEW BRANCHES

BY MIKE WALL

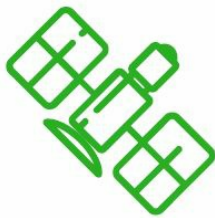


In quite possibly the most amicable breakup of all time, NASA decided to separate the unit responsible for human spaceflight into two organizations. The Exploration Systems Development Mission Directorate will help create programs for the exploration of the moon and Mars. While the Space Operations Mission Directorate will focus on the International Space Station and low Earth orbit operations.

Source: www.space.com

TERRAN ORBITAL TO BUILD WORLD'S LARGEST SPACECRAFT FACTORY IN FLORIDA

BY HAYLEY EVERETT



Bigger is better, at least when it comes Terran Orbital's new digs. The satellite manufacturer announced a partnership with Space Florida to create the world's largest space vehicle production facility. Over 1,000 satellites per year will be able to be built in the 660,000-square-foot factory located on Florida's Merritt Island. The \$300 million project is estimated to create more than 2,000 new jobs.

Source: www.3dprintingindustry.com

As of September 30th, 2022, Lockheed Martin (LMT) was a 2.54% holding and Northrop Grumman (NOC) was a 2.63% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the

underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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