



The Growing Role of Space During Modern Warfare

The Russian-Ukrainian conflict is highlighting the significance of space-focused companies for modern warfare. Constituents in the world's first pure-play space ETF, **the Procure Space ETF (TICKER: UFO)**, are playing a critical role in the current battle.

Satellite Imagery:

- Companies like *BlackSky*,* *Maxar Technologies*,* and *Spire** have helped track the location, size, and movement of troops and equipment on the ground, as well as aircraft traffic around and above Ukraine.
- Views of damaged buildings and border crossings have helped to document actual activity in Ukraine.

Satellite Communications:

- Satellite communications has been essential during the current military activity in Ukraine providing connectivity among the government, military, and civilians.
- After the sudden outage of *Viasat's** KA-SAT satellite network at the start of the invasion, Starlink by SpaceX was able to rapidly activate a new satellite network for the area.
- The U.S military's dependence on commercial space services is supplemented by an expanding commercial integration cell (CIC) which monitors and shares space intelligence and potential threats.
- The U.S. Space Command works with the (CIC) which consists of 10 commercial satellite operators: *Eutelsat*,* *Hughes Network Systems*, *Inmarsat*, *Intelsat*, *Iridium Communications*,* *Maxar*,* *SES*,* *SpaceX*, *Viasat*,* and *XTAR*.¹



Rocket Launches:

Satellite communications networks are dependent on rocket launch companies and agencies to get the satellites into orbit.

- According to *Astra Space** CEO Chris Kemp, they are seeing a big increase in launch demand since Russia's Soyuz, "a workhorse of commercial launches," is no longer an option for many customers.²

As combat shifts on earth, the role of space-based data and facilities will continue to increase in significance. Investors looking for exposure to satellite and aerospace defense companies may consider **UFO, the Procure Space ETF**.

THE PROCURE SPACE ETF (TICKER: UFO)

WWW.PROCUREETFS.COM

¹"U.S. Space Command needs help identifying hostile intent in space", by Sandra Ervin, spacenews.com, February 24, 2022.

²"We're seeing a big increase in demand for launches, says Chris Kemp, Astra CEO", interview with Morgan Brennan, cnbc.com, March 18, 2022.

*As of March 31st, 2022, BlackSky Technology (BKSJ) was a 1.09% holding, Eutelsat Communications (ETL FP) was a 4.90% holding, Iridium Communications (IRDM) was a 4.90% holding, Maxar Technologies (MAXR) was a 4.90% holding, Northrop Grumman (NOC) was a 4.90% holding, SES

(SESG FP) was a 4.90% holding, Spire Global (SPIR) was a 4.90% holding, and Viasat Inc (VSAT) was a 4.90% holding in the Procure Space ETF (NASDAQ: UFO). For a complete list of holdings in UFO, visit <https://procureetfs.com/ufo/>. Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers. Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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