

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [UFO, THE PROCURE SPACE ETF](#).



VIRGIN GALACTIC WILL WORK WITH NASA TO TRAIN PRIVATE ASTRONAUTS FOR ORBITAL SPACEFLIGHTS

BY CHELSEA GOHD

NASA announced a Space Act Agreement with Virgin Galactic* to develop a program for private trips to the International Space Station.

The initiative will identify entities interested in buying private missions, train the astronauts, and provide transportation to the space station.

Source: www.space.com



NASA WANTS TO HEAR YOUR IDEAS FOR ENGINEERING THE BEST TOILET TO USE ON THE MOON

BY LOREN GRUSH

NASA's "Lunar Loo Challenge" is offering up to \$35,000 in prizes to anyone who can develop the best design concept for compact toilets to be used both in microgravity and in lunar gravity once astronauts land on the Moon.

Source: www.theverge.com



ISRAELI DOCTORS TO BLAST BACTERIA INTO ORBIT, READYING FOR SPACE-BASED MEDICINE

BY NATHAN JEFFAY

An Israeli hospital will launch 20 million bacteria into space to conduct an experiment to develop medical care protocols for space tourism and gather research to combat antibiotic-resistant bacteria.

A small chip containing the bacteria will take off on the Arianespace company's Flight VV1. A satellite carrying the experiment will then leave the aircraft and orbit Earth.

Source: www.timesofisrael.com

SENATE INTELLIGENCE COMMITTEE CONFIRMS THE US NAVY HAS A UFO TASK FORCE

BY MJ BANIAS AND TIM MCMILLAN



A US Intelligence Committee acknowledged the existence of a program intended to collect and report unidentified aerial phenomenon and identify possible ties they may have to adversarial foreign governments or threats to national security.

The Unidentified Aerial Phenomena Task Force is managed by the Office of Naval Intelligence.

Source: www.vice.com

LOCKHEED MARTIN PARTNERS WITH TAQIA FOR NEW SATELLITE GROUND SYSTEM IN KSA



Lockheed Martin* has been chosen to develop a new ground system to control, manage and operate Saudi Arabia's newest commercial communications satellite.

The system will support advanced Ka-band spot beam communications services, commercial off-the-shelf-based broadband services, and Saudi-specific secure communication services.

Source: www.satelliteprome.com

FCC CLEARS WAY FOR SPACEX TO VIE FOR RURAL BROADBAND SUBSIDIES



BY TODD SHIELDS

The Federal Communications Commission has decided to let satellite providers bid for part of \$20 billion in federal subsidies designed at increasing broadband in the rural U.S.

Source: www.bloomberg.com

**As of June 30, 2020 Lockheed Martin (TICKER: LMT) was a 2.27% holding and Virgin Galactic (TICKER: SPCE) was a 5.05% holding in the Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any

investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers. Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small - and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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