

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [UFO, THE PROCURE SPACE ETF](#).

TRUMP'S SPACE FORCE JUST LAUNCHED ITS FIRST-EVER SATELLITE INTO ORBIT



BY JONATHAN O'CALLAGHAN

The U.S. Space Force launched its first space mission.

The mission featured the AEHF-6 (Advanced Extremely High Frequency) communications satellite designed by Lockheed Martin*.

[Source: www.forbes.com](http://www.forbes.com)

TL3HARRIS TECHNOLOGIES* AWARDED CONTRACT TO MODERNIZE AND SUSTAIN US SPACE FORCE CAPABILITIES



The company has been awarded a contract by the U.S. Space Force to address the growing threat to critical space assets by enhancing current and introducing new capabilities to help the military keep track of activities and objects in space.

The initial contract is \$23 million while the overall contract value is estimated to be \$1.2 billion over 10 years.

[Source: www.l3harris.com](http://www.l3harris.com)

SATELLITE GIVEN NEW LIFE IN FIRST-OF-A-KIND RESCUE MISSION



BY CHRISTIAN DAVENPORT

For the first time, a robotic spacecraft caught an old satellite and extended its life. A spacecraft built by Northrup Grumman* succeeded in docking with Intelsat's* IS-901 satellite and returning it to service.

About 20 satellites a year reach the end of their lives and could be rescued according to Northrup Grumman.

[Source: www.washingtonpost.com](http://www.washingtonpost.com)

'BATTLE FOR SPACE SUPERIORITY' SUBJECT OF GRADUATION REMARKS AS 86 NAVAL ACADEMY CADETS JOIN SPACE FORCE



BY KHALEDA RAHMAN

At the U.S. Air Force Academy's 2020 graduation ceremony in Colorado Springs, Colorado, 86 graduating seniors became officers in the U.S Space Force.

This new branch of the armed forces was founded in December to protect the U.S. and its allies' interests in space.

[Source: www.newsweek.com](http://www.newsweek.com)

OIL PRICES COULD REMAIN UNDER PRESSURE, ACCORDING TO SATELLITE IMAGERY ANALYSIS



BY MICHAEL SHEETZ

Data imagery courtesy of satellites shows inventory from around the world.

Ursa Space Systems, Kayrros and Orbital Insight are analytic firms specializing in applications for satellite data, especially for clients in the gas and oil industry.

[Source: www.cnn.com](http://www.cnn.com)

As of April 30, 2020 Lockheed Martin (NYSE: LMT) was a 2.73% holding, L3 Harris Technologies (NYSE: LHX) was a 2.47% holding, Northrup Grumman (NYSE: NOC) was a 2.46% holding and Intelsat (NYSE: I) was a 2.95 % holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings> Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on UFO The Procure Space ETF, visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers. Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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