

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO, THE PROCURE SPACE ETF.](#)

BRANSON, VIRGIN GALACTIC PULL OFF KEY TEST FOR SPACE TOURISM

BY JUSTIN BACHMAN



'BEST DAY EVER': JEFF BEZOS, BLUE ORIGIN ROCKET TOUCH DOWN AFTER HISTORIC SPACEFLIGHT

BY JOHN BACON AND EMRE KELLY

Because sailing the Mediterranean on a super yacht just doesn't cut it anymore, billionaires Richard Branson and Jeff Bezos took their rockets for a spin out-of-this-world.

Virgin Galactic* CEO Branson went first riding the VSS Unity plane 53 miles above Earth to the edge of space. Not to be outdone, Blue Origin Founder Bezos traveled 66 miles above the Kármán line aboard the New Shepard rocket nine days later.

Both trips are major milestones towards advancing space tourism and making flights available to the general public.

Source: www.bloomberg.com and www.usatoday.com

GLOBAL SPACE ECONOMY GROWTH ROSE TO \$447B IN 2020, CONTINUING FIVE YEAR GROWTH

BY SPACE FOUNDATION



The only thing hotter than the Bennifer reunion is the space economy. According to the Space Foundation's newly released "[The Space Report 2021 Q2](#)," the global space economy reached a new high of \$447 billion in 2020 with \$357 billion coming from commercial space activity. The United States accounted for 58% of global government space investments.

Source: www.spaceref.com

SES GOVERNMENT SOLUTIONS WINS U.S. THULE AIR BASE CONNECTIVITY CONTRACT

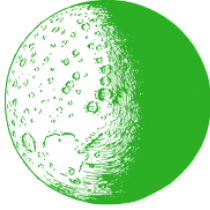
BY MARK HOLMES



SES* Government Solutions is about to be \$14.5 million richer. The company was selected by the U.S. Space Force to provide satellite communications for Thule Air Base in Greenland. SES's technology can operate under extreme weather conditions such as the ones in the Arctic.

Source: www.satellitetoday.com

NASA AND NORTHROP GRUMMAN CONCLUDE MOON OUTPOST CONTRACT

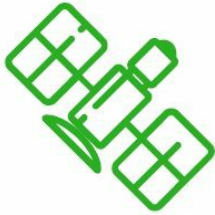


Northrop Grumman* has finalized a \$935 million contract with NASA to develop living quarters for astronauts to stay when they travel back to the moon. The Habitation and Logistics Outpost, or HALO, is part of NASA's Artemis program, which aims to return humans to the moon by 2024.

Source: www.spacewatch.global

FACEBOOK'S SATELLITE CONNECTIVITY TEAM SWITCHES TO AMAZON'S PROJECT KUIPER

BY ALAN BOYLE

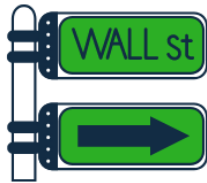


In search of friend requests, more than 12 members of Facebook's space internet team moved to work on Amazon's satellite connectivity project. Amazon hopes to provide broadband internet to remote areas by launching a constellation of satellites into Lower Earth Orbit.

Source: www.geekwire.com

YOU DON'T HAVE TO BE RICH TO CASH IN ON THE SPACE RACE

BY PAUL R. LA MONICA



Looking to be part of the fledgling space economy while your feet are firmly planted on Earth? There's an exchange traded fund for that. The [Procure Space ETF \(TICKER: UFO\)](#) offers exposure to a diverse group of publicly traded space focused equities including satellite provider Maxar Technologies*, navigation technology manufacturer Garmin*, and tourism company Virgin Galactic.

Source: www.cnn.com

CLUB FOR THE FUTURE, SELECTS 19 SPACE-BASED CHARITIES TO REACH RECEIVE A \$1 MILLION GRANT



Thanks to the \$28 million earned from the recent trip to space seat auction, Blue Origin's Club for the Future foundation has awarded 19 nonprofit organizations \$1 million each. The chosen charities all aim to further jobs in the space industry and space exploration and development.

Source: www.clubforfuture.org

**As of July 30 2021, Garmin (GRMN) was a 5.32% holding, Maxar Technologies (MAXR) was a 4.70% holding, Northrop Grumman (NOC) was a 2.14% holding, SES SA (SESG FP) was a 4.65% holding and Virgin Galactic (SPCE) was a 4.18% holding in the Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings>

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more

established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC

