

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[**UFO, THE PROCURE SPACE ETF.**](#)



U.S. HAS NO EXPLANATION FOR UNIDENTIFIED OBJECTS AND STOPS SHORT OF RULING OUT ALIENS

BY JULIAN E. BARNES

So you're saying there's a chance? According to a highly anticipated report released by the Office of the Director of National Intelligence the government can neither confirm nor deny the existence of aliens. The Pentagon task force also cannot provide an explanation for 143 unidentified aerial phenomena (UAP) sightings over the last two decades. The government is looking for additional funding to more accurately gather information on UAPs. In the meantime, don't be surprised if E.T. asks you to phone home.

Source: www.nytimes.com



NEW ETF DISCLOSURE HIGHLIGHTS ONE MORE RISK INVESTORS NEED TO WATCH FOR: UNIDENTIFIED AERIAL PHENOMENA

BY LORIE KONISH

THE PROCURE SPACE ETF is living up to its ticker symbol. The space focused exchange traded fund, which trades under the ticker **UFO**, filed to include unidentified aerial objects in its risk disclosures.

Source: www.cnbc.com



VIRGIN GALACTIC GETS FAA APPROVAL TO TAKE CUSTOMERS TO SPACE

BY TAYLOR TELFORD

From Average Joe to astronaut. Virgin Galactic* made history by getting the okay from the Federal Aviation Administration to carry passengers to space. Sir Richard Branson's company has sold 600 tickets for commercial space flight service intended to start next year.

Source: www.washingtonpost.com

AUCTION WINNER TO JOIN JEFF BEZOS IN SPACE WITH A \$28 MILLION WINNING BID

BY ALEX KNAPP

Talk about a prime delivery. Amazon CEO Jeff Bezos announced plans to send himself and his brother to space July 20th aboard a



reusable rocket built by his company Blue Origin. An individual who bid \$28 million at auction will be accompanying the Bezos Bros on Blue Origin's first tourist trip to space.

Source: www.forbes.com

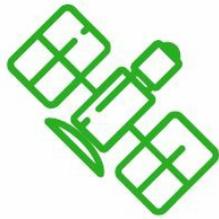


NASA CHARTS RETURN TO VENUS AMID FRESH INTEREST IN SPACE EXPLORATION

BY DOUG CAMERON

I'm your Venus...NASA announced plans to conduct two missions to Venus to study the planet's geology. The agency selected Lockheed Martin* to develop the spacecraft for the trips. The launches will take place later this decade and will cost about \$1 billion.

Source: www.wsj.com



IRIDIUM WINS CONTRACT TO DEVELOP HOSTED PAYLOAD FOR LOW EARTH ORBIT

BY MIHIR NEAL

The United States Army awarded Iridium* a \$30 million contract to design a payload to host on a small satellite constellation. The satellite operator is aiming to provide better data transmission to soldiers on the ground.

Source: www.nasaspaceflight.com



NASA IS LEARNING HOW TO FARM ON MARS AND THE MOON

BY CHARLIE WOOD

Old MacDonald had a farm...in space? The German Space Agency and NASA are developing agricultural techniques for the Moon or Mars. The goal would be to create a completely automated farming program sustainable in space.

Source: www.cnbc.com



VIRGIN ORBIT LAUNCHES SEVEN SATELLITES IN LAUNCHERONE MISSION

What's more interesting than watching cat videos on YouTube? A rocket launch! Virgin Orbit livestreamed the LauncherOne rocket as it took flight carrying seven satellites for the U.S. Department of Defense and Royal Netherlands Air Force.

Source: www.youtube.com

As of June 30, 2021, Iridium Communications (IRDM) was a 4.97% holding, Lockheed Martin (LMT) was a 2.23% holding, Virgin Galactic (SPCE) was a 6.16% holding, and Weathernews Inc. (4825 JP) was a 1.58% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S.

securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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