

# SPACE ECONOMY NEWSLETTER



Recent activity in the space industry. Brought to you by  
[UFO: The Procure Space ETF®](#)

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## Global space economy reaches \$626 billion, marking a new phase of growth



Valentine's may have passed in a flurry of overpriced dinner reservations and last-minute trips to the pharmacy for whatever somewhat appropriate card may still be in stock, but the space sector is still feeling the love. The global space economy hit \$626.4 billion in 2025 and is predicted to grow 12% by 2034 to \$1.01 trillion, according to Novaspace.

New innovations, government spending on defense and security, and satellite-fueled services are driving the increased performance. Companies including [AST SpaceMobile\\*](#), [Raytheon Technologies\\*](#), [Northrop Grumman\\*](#), and [L3Harris Technologies\\*](#), [Lockheed Martin\\*](#), and [Planet Labs\\*](#) are leading the way in the thriving space industry.

Source: [www.nova.space.com](http://www.nova.space.com)

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## Eutelsat secures ~€1 billion in ECA financing for 340 new LEO satellites



By Barney Dixon

Locking down €1 billion is probably a typical Tuesday for Elon Musk, but for [Eutelsat\\*](#) it means the opportunity to launch a whole lot of satellites into orbit for its OneWeb constellation. The Export Credit Agency is providing \$1 billion in financing for Eutelsat to fill its order for 340 Low Earth Orbit spacecrafts from [Airbus Defence and Space\\*](#), which will be used to replace aging satellites.

Source: [www.datacenterdynamics.com](http://www.datacenterdynamics.com)

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## Voyager Technologies climbs on NASA pact for up to \$24.5M



By Amira McKee

Just in time for NFL free agency, [Voyager Technologies\\*](#) secured a new deal worth up to \$24.5 million for expedition management services to the International Space Station for NASA. Voyager will help oversee operations and ensure missions are executed safely under the four-year contract.

Source: [www.marketwatch.com](http://www.marketwatch.com)

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## BlackSky signs new eight-figure international contract for accelerated delivery of Gen-3 sovereign space-based intelligence solution

Source: [www.blacksky.com](http://www.blacksky.com)



## BlackSky wins major military contract fueling next gen satellite expansion

By Lekha Gupta

Source: [www.benzinga.com](http://www.benzinga.com)

*BlackSky\** is channeling its inner Olympian and going for gold across the globe. The company won multiple deals worth millions of dollars with international clients for Earth observation satellite imagery and artificial intelligence analytics for mission surveillance and reconnaissance.



## AST SpaceMobile stock jumps on \$30 million prime contract

By Henry Khederian

Just like your snowbird parents spending the season in Florida, *AST SpaceMobile\** is feeling hot. The company is set to receive \$30 million from the U.S. Space Development Agency as part of the Hybrid Acquisition for Proliferated Low Earth Orbit program. AST will demonstrate that its satellite constellation can connect directly with military communications devices, as the government looks for commercial connectivity solutions.

Source: [www.benzinga.com](http://www.benzinga.com)



## Trump tells Pentagon to release files on UFOs and alien and extraterrestrial life

By Joe Walsh

Source: [www.cbsnews.com](http://www.cbsnews.com)

While there's still no definitive answer as to whether Santa and talking M&M's are real, we may finally learn if unidentified objects and aliens exist. President Trump has ordered the government to release documentation regarding extraterrestrial life, after former President Obama claimed unidentified anomalous phenomena (UAPs) are in fact real.

**UFO, the Procure Space ETF<sup>®</sup>**, was ahead of the curve giving credence to the possible existence of UAPs and including them as a risk disclosure in the fund's documents in June 2021. According to **UFO**, unidentified anomalous phenomena could create unintentional or deliberate interference with the operation of satellites and other objects in space.

**The Procure Space ETF<sup>®</sup>** offers pure-play exposure to the global space economy by including companies involved in satellite communications, launch services, space exploration, Earth observation, and other space-enabled applications. **UFO** was up more than 67% for the year ending December 31st, 2025.

*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).*

Source: [www.procureetfs.com](http://www.procureetfs.com)

\*As of February 24th 2026, Airbus (AIR FP) was a 2.00% holding, AST SpaceMobile (ASTS) was a 4.18% holding, BlackSky (BKSX) was a 0.90% holding, Eutelsat (ETL FP) was a 0.87% holding, Firefly Aerospace (FLY) was a 2.81% holding, L3Harris (LHX) was a 2.58% holding, Lockheed Martin (LMT) was a 2.93% holding, Northrop Grumman (NOC) was a 2.72% holding, Planet Labs (PL) was a 5.75% holding, Rocket Lab (RKLX) was a 4.67% holding, RTX Corporation (RTX) was a 2.40% holding, Satellogic (SATL) was a 0.43% holding, SES (SESG FP) was a 4.66% holding, Voyager Technologies (VOYG) was a 2.16% holding in the **Procure Space ETF<sup>®</sup> (NASDAQ: UFO)**.

The Procure Space ETF<sup>®</sup> is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>  
**Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

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For more information on the Procure Space ETF<sup>®</sup> (NASDAQ: UFO), visit [www.ProcureETFs.com](http://www.ProcureETFs.com).

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**Important Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](http://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.**

*Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than*

*traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.*

*A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.*

*Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.*

*ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC*

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