SPACE ECONOMY NEWSLETTER

Recent activity in the space economy. Highlights below are courtesy of
UFO: The Procure Space ETF®

Novaspace projects $665B in satellite build and launch activity

Much like the number of moms adopting the fall suburban uniform of sherpa jackets and Uggs, the number of satellites launched is growing. According to a new report from Novaspace, there will be over 43,000 satellites in orbit by 2035. Driven by defense demand, mega-constellations and improvements in technology, the satellite manufacturing and launch services market is forecasted to generate $665 billion.

Source: www.spacenews.com

Defense giants Airbus, Thales and Leonardo announce space merger to rival Elon Musk's Starlink

By Chloe Taylor

*Airbus** , *Thales** and *Leonardo** may soon dethrone Alvin and the Chipmunks as the most iconic trio of all time. The three companies are joining forces to form one of Europe's top space players and take on SpaceX*. The new merger is set to begin running by 2027 and is predicted to generate annual revenue of around $7.5 billion USD.

Source: www.cnbc.com

Space Force awards 7 NSSL Phase 3 Lane 2 launches to SpaceX, ULA

By Jane Edwards

The Force has spoken...the Space Force that is and it has tasked *ULA** (a joint venture between *Lockheed Martin** and *Boeing**) and SpaceX* with seven National Security Space Launch missions worth a combined $1.14 billion. ULA will receive $428 million for two missions while SpaceX will get $714 million for five missions all intended to strengthen the United States's space-based warfighting capabilities.

Source: www.govconwire.com

Lockheed Martin wins $12.5 billion contract to deliver 296 F-35 fighters across lots 18 and 19

By Greg Waldron

The New York Giants might not know how to close out a win, but *Lockheed Martin** sure does. After around two years of talks, Lockheed locked up a contract with the Pentagon's Joint Program Office worth $12.5 billion. The company will be responsible for manufacturing 296 fighter jets for the U.S. military, international and Foreign Military Sales customers. Combined with a previous $11.8 billion, the total deal is worth $24.3 billion.

Source: [www.flightglobal.com]()

Gilat books $42 million in satellite operator order for SkyEdge IV platform

By Rachel Jewett

*Gilat Satellite Networks** is about to be busier than a store on Black Friday after securing $42 million in orders from a leading satellite operator. Gilat will supply the company with its SkyEdge IV platform, which supports in-flight connectivity, high speed internet services for businesses, and maritime mobility.

Source: www.satellitetoday.com

Planet wins $12.8M NGA contract for maritime intelligence from space

By Rachel Zisk

*Planet Labs** is set to sail the high seas, kind of. The company will provide the National Geospatial-Intelligence Agency with Artificial Intelligence technology solutions used to monitor maritime activity and detect illegal vessels. The $12.8 million contract will largely focus on regions across the Asia-Pacific.

Source: www.payloadspace.com

AST SpaceMobile stock jumps after signing new deal with Verizon

*AST SpaceMobile** stock was as popular as the number of KPop Demon Hunter Halloween costumes in October after the company inked a new contract with Verizon*. Under the new contract, Verizon's customers will be able to connect their smartphones directly to AST SpaceMobile's satellites beginning in 2026.

Source: www.investing.com

Up over 60% YTD, this Space ETF is headed to the moon

By Ben Hernandez

The weather may be cooling down, but space stocks are heating up. *AST SpaceMobile** was up almost 300% and *Planet Labs** was up 200% for the year ending October 17th, 2025, according to Yahoo! Finance. While *Rocket Lab** signed a new launch agreement with the Japanese Aerospace Exploration Agency.

These three companies are all constituents in the **Procure Space ETF®**, which was up more than 60% as of October 17th, 2025. **UFO**, the **Procure Space ETF®**, provides investors with exposure to a diversified portfolio of corporations focused on all aspects of the space economy such as exploration, satellites, launches, and defense.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All *performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).*

Source: www.etftrends.com

As of October 24th, 2025, Airbus (AIR FP) was a 2.28% holding, AST SpaceMobile (ASTS) was a 8.06% holding, Boeing (BA) was a 2.13% holding, Gilat Satellite Networks (GILT) was a 1.53% holding, Leonardo (LDO IM) was a 0.28% holding, Lockheed Martin (LMT) was a 2.23% holding, Planet Labs (PL) was a 5.43% holding, Rocket Lab (RKLB) was a 5.66% holding, Thales (HO FP) was a 0.44% holding in the **Procure Space ETF® (NASDAQ: UFO). SpaceX was a 0.00% holding and Verizon was a 0.00% holding in the **Procure Space ETF® (NASDAQ: UFO)**.*

The Procure Space ETF® is a global pure-play space ETF. For a complete list of holdings in UFO, visit: https://procureetfs.com/ufo/
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the
Procure Space ETF® (NASDAQ: UFO),
visit **www.ProcureETFs.com**.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 866-690-ETFS (3837).

Important Information:
Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

ProcureAM is the adviser to UFO. UFO is distributed by Quasar Distributors, LLC

Unsubscribe at etfs@procuream.com

ProcureAM, LLC | 16 Firebush Road | Levittown, PA 19056 US

Unsubscribe | Constant Contact Data Notice

Try email marketing for free today!